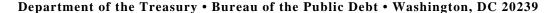
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 26, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 19-YR 6-MO INFLATION-INDEXED BONDS

This issue is a reopening of an inflation-indexed bond originally issued July 30, 2004.

TIIN Conversion Factor per \$1,000 = 6.299842698 1/

High Yield: 2.090% Adjusted Price: 107.821718

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 52.31%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.93192 per \$1,000 must be paid for the period from July 15, 2005 to July 29, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	10,211,485 21,659 0	\$	5,978,354 21,659 0	
SUBTOTAL		10,233,144		6,000,013	2/
Federal Reserve		0		0	
TOTAL	\$	10,233,144	\$	6,000,013	

Both the unadjusted price of \$104.537160 and the unadjusted accrued interest of \$ 0.90353 were adjusted by an index ratio of 1.03142, for the period from July 15, 2004, through July 29, 2005.

Median yield 2.050%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 10,233,144 / 6,000,013 = 1.71

- 1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.
- 2/ Awards to TREASURY DIRECT = \$3,376,000