## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

High Yield: 4.220% Price: 99.231425

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 35.09%. All tenders at lower yields were accepted in full.

Accrued interest of \$0.11209 per \$1,000 must be paid for the period from May 15, 2005 to May 16, 2005.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	32,464,228 74,299 100,000	\$	13,825,810 74,299 100,000
SUBTOTAL		32,638,527		14,000,109 1/
Federal Reserve		2,470,588		2,470,588
TOTAL	\$	35,109,115	\$	16,470,697

Median yield 4.188%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,638,527 / 14,000,109 = 2.33

1/ Awards to TREASURY DIRECT = \$56,224,000