

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 9-YR 11-MONTH NOTES

This issue is a reopening of a note originally issued February 15, 2005.

Interest Rate:	4%	Issue Date:	March 15, 2005
Series:	B-2015	Dated Date:	February 15, 2005
CUSIP No:	912828DM9	Maturity Date:	February 15, 2015

High Yield: 4.504% Price: 95.996638

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 1.71%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 3.09392 per \$1,000 must be paid for the period from February 15, 2005 to March 15, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,052,050	\$ 8,880,035
Noncompetitive	19,977	19,977
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	21,172,027	9,000,012 1/
Federal Reserve	0	0
TOTAL	\$ 21,172,027	\$ 9,000,012

Median yield 4.470%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.410%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,172,027 / 9,000,012 = 2.35

1/ Awards to TREASURY DIRECT = \$9,335,000