

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	4%	Issue Date:	February 15, 2005
Series:	B-2015	Dated Date:	February 15, 2005
CUSIP No:	912828DM9	Maturity Date:	February 15, 2015

High Yield: 4.049% Price: 99.600335

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 40.60%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,551,300	\$ 13,814,300
Noncompetitive	85,704	85,704
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	28,737,004	14,000,004 1/
Federal Reserve	1,211,912	1,211,912
TOTAL	\$ 29,948,916	\$ 15,211,916

Median yield 4.000%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,737,004 / 14,000,004 = 2.05

1/ Awards to TREASURY DIRECT = \$60,247,000