

Unavailable Special Fund Receipt Account Transfers

Wednesday, February 24, 1999

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Table of Contents

Background and References	Page 3
Proposed Accounts	Page 6
Illustrative Transactions & Reports Unavailable Special Fund Receipt Account	Page 7
Illustrative Transactions & Reports Special Fund Expenditure Account	Page 11
Illustrative Transactions & Reports Consolidated Reporting Entity	Page 16

Background and References

Definitions:

Special Fund Receipt Accounts: Special fund receipt accounts are credited with receipts from specific sources that are earmarked by law for a specific purpose...At the point of collection these receipts are available immediately or unavailable for expenditure depending upon statutory requirements.

ITFM 2-1520 An FMS Form 6655 Receipt Account Ledger will be furnished to agencies "for each available and unavailable general, special, and trust fund receipt account."

ITFM 2-3920.20 "The FMS Form 6655 Receipt Account Ledger, represents the detailed receipt transactions reported by agencies during the month and the cumulative fiscal year to date receipts reported." *ITFM 2-3920.20*

Unavailable Receipts: "These are receipts which at the time of collection are not appropriated and which are not immediately available for expenditure because (1) Congressional limitation has been established as to the amount available for expenditure or (2) amounts credited to receipt accounts are later to be cleared in whole or in part to other receipt accounts before appropriation warrant action is taken." *ITFM 2-1525.30*

20 5000 20 5000.001

Available Receipts: "These are receipts of special...funds which, pursuant to law...are immediately available in their entirety as appropriations to a single agency for expenditure without further action by Congress." *ITFM 2-1525.20*

20X5000.00120X5000.002

Special Fund Expenditure Accounts: "Special fund expenditure accounts are established to record amounts appropriated from special fund receipts to be expended for special programs according to specific provisions of law." *ITFM 2-1520* "The (Financial Management) Service maintains a summary account for each appropriation and fund showing transactions relating to such accounts...This ledger shows the opening balance, classified transactions for the month, and the resultant closing balance...As of the close of each month, agencies will be furnished FMS Form 6653 for each appropriation and fund account..." *ITFM 2-3920.10*

20X5000

Treasury Documentation:

Unavailable Special Fund Receipt Account

An unavailable special fund receipt account holds balances until legislation is enacted which allows an agency to obligate and expend those balances. The balances will be appropriated from the unavailable special fund receipt account to a special fund expenditure account via a **warrant**. The warrant will specify from which receipt account the appropriation stems.

Available Special Fund Receipt Account

An available special fund receipt account has legal authority to obligate and expend its balances immediately without further action by Congress. The Treasury Central Accounting System, STAR, will automatically (“**invisible warrant**”) transfer the balances from the available special fund receipt account into the special fund expenditure account with the same main account symbol. This will be reflected on the agency FMS Form 6655 Receipt Account Ledger and FMS Form 6653 Undisbursed Appropriation Account Ledger.

Special Fund Expenditure Account

A special fund expenditure account receives an appropriation from a special fund receipt account either by **warrant** or “**invisible warrant**” depending on the type of receipt account (unavailable/available).

Budget Presentation:

Receipt account collections are captured and presented in OMB **Schedule N Unavailable Collections**. “A schedule on unavailable collections will be printed for all special and non-revolving trust funds and accounts that have offsetting collections that are unavailable for obligation because of limitations on obligations in PY, CY, or BY.” *A-11 36.6 (1997)* Schedule N precedes **Schedule P Program and Financing** (P&F) in the Budget Appendix. All receipts collected are shown on Schedule N. When those receipts are appropriated to expenditure accounts, they are deducted from the balance on Schedule N and recorded as budget authority on the P&F. In addition, the OMB Circular A-34 instructs agencies to report on Line 1A the amount of receipts credited to special and trust fund accounts designated by Treasury as “available”. *A-34 43.1 (November 1997)* This is illustrated in the scenarios.

USSGL Issue - Revenue vs. Appropriation:

As we began to draft transactions for special fund activity, one of the first issues we came upon was how to record the receipts appropriated into the expenditure account; whether to use a revenue account or to somehow convert those receipts into 3100 Unexpended Appropriations. We looked to SFFAS Standard 7 Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting for guidance. The Standard addressed the issue from several

angles. The movement of receipts from the special fund receipt account to the special fund expenditure account was defined as an appropriation in § 209 as cited below. This is in agreement with guidance provided in the Treasury Financial Manual (TFM). The receipts are appropriated from the receipt account to the expenditure account via a warrant or “invisible warrant” depending on the type of receipt account (unavailable/available). FASAB then proceeded to make a distinction between appropriated earmarked receipts (special funds) and other appropriated funds. According to SFFAS Standard 7 ¶219, earmarked receipts should be accounted for as either exchange or nonexchange revenue. Furthermore, ¶332 prohibits using appropriations used for appropriations of earmarked revenues which have already been used in calculating the agency’s operating results. In addition, ¶74 instructs agencies to record transfers of cash as either a transfer in or transfer out.

¶ 209 “...Budget authority may be provided in the form of appropriations, borrowing authority, contract authority, or spending authority from offsetting collections. An appropriation may make funds available from the General Fund, **special funds**, or trust funds - including amounts received from earmarked taxes - or may authorize the spending of offsetting collections credited to expenditure accounts.”

¶ 219 “An appropriation may provide an agency with the authority to obligate and expend earmarked receipts to which it is legally entitled and its offsetting collections. Most of these inflows of resources are classified and accounted for as either exchange or nonexchange revenue in accord with the accounting standards previously discussed...”

¶ 332 “...To avoid double counting, appropriations used are **not** recognized for the appropriation of earmarked revenues or other financing sources, which are already counted in determining the entity’s operating results...”

¶ 74 “An intragovernmental transfer of cash or of another capitalized asset without reimbursement changes the resources available to both the receiving entity and the transferring entity. The receiving entity should recognize a transfer-in as an additional financing source in its result of operations for the period. Similarly, the transferring entity should recognize the transfer-out as a decrease in its result of operations...”

In accordance with SFFAS Standard 7, the following accounts are proposed in order to properly record appropriated earmarked receipts from an unavailable special fund receipt account into a special fund expenditure account. The scenarios provided are for illustrative purposes only.

Proposed Accounts

Account Title: Appropriated Earmarked Receipts Transferred In
Account Number: 5740
Normal Balance: Credit
Type of Account: Posting

Definition: The amount in the expenditure account of earmarked receipts appropriated, via warrant, from an unavailable receipt account. Transactions using this account will have budgetary impact.

Justification: In accordance with SFFAS 7 (¶ 219), appropriations of earmarked receipts should be accounted for as either exchange or non-exchange revenue and transfers of cash should be recorded as transfers-in or transfers-out (¶ 74). This is a unique event in which budget authority is only recognized once the earmarked receipts are appropriated into the expenditure account.

Account Title: Appropriated Earmarked Receipts Transferred Out
Account Number: 5745
Normal Balance: Debit
Type of Account: Posting

Definition: The amount in the unavailable receipt account of earmarked receipts appropriated, via warrant, to an expenditure account.

Justification: In accordance with SFFAS 7 (¶ 219), appropriations of earmarked receipts should be accounted for as either exchange or non-exchange revenue and transfers of cash should be recorded as transfers-in or transfers-out (¶ 74). This is a unique event in which budget authority is only recognized once the earmarked receipts are appropriated into the expenditure account.

Unavailable Special Fund Receipt Accounts

(Scenarios exclude Credit Reform)

Definitions:

Special Fund Receipt Accounts - Special fund receipt accounts are credited with receipts from specific sources that are earmarked by law for a specific purpose...At the point of collection these receipts are available immediately or unavailable for expenditure depending upon statutory requirements. *ITFM 2-1520*

Unavailable receipts A...are receipts which at the time of collection are not appropriated and which are not immediately available for expenditure because (1) Congressional limitation has been established as to the amount available for expenditure or (2) amounts credited to receipt accounts are later to be cleared in whole or in part to other receipt accounts before appropriation warrant action is taken.@ *ITFM 2-1525.30*

Illustrative Transactions

1. To record exchange revenue from the public of \$100 in the receipt account. The agency will record this revenue in Column 2 of the SF224/SF1220 Statement of Transactions as a deposit into the receipt account. **Note: The receipt account can also collect nonexchange revenue and revenue from other federal entities (G).** This entry is for illustrative purposes only.

Proprietary

1010 Fund Balance with Treasury	\$100	
5900N Other Revenue		\$100

Budgetary

None.

2. **To record the appropriation of \$100 from the receipt account to a special fund expenditure account.** The Finance Management Branch of FMS will process a warrant to appropriate the funds. The warrant will reference the receipt account from which the appropriation stems.

Proprietary

5745G20 Appropriated Earmarked Receipts Transferred Out	\$100	
1010 Fund Balance with Treasury		\$100

Budgetary

None.

3. To record additional exchange revenue from the public of \$150 in the receipt account. The agency will record this revenue in Column 2 of the SF224/SF1220 Statement of Transactions as a deposit into the receipt account.

Proprietary

1010 Fund Balance with Treasury	\$150	
5900N Other Revenue		\$150

Budgetary

None.

Pre-closing Proprietary Trial Balance

1010	\$150	--
5900N	--	\$250
5745G20	\$100	--
Total	<u>\$250</u>	<u>\$250</u>

Closing Entries

Proprietary

1. 5900N Other Revenue	\$250	
3310 Cumulative Results of Operations		\$250
2. 3310 Cumulative Results of Operations	\$100	
5745G20 Appropriated Earmarked Receipts Transferred Out		\$100

Post-closing Proprietary Trial Balance

1010	\$150	--
3310	--	<u>\$150</u>
Total	<u>\$150</u>	<u>\$150</u>

SF 133 Report on Budget Execution

The SF 133 provides information on budgetary resources, status of budgetary resources, and the relation of obligations to outlays. Since balances in receipt accounts are not currently considered budgetary resources nor are they available for obligation, this report will not be prepared for receipt accounts.

2108 Yearend Closing Statement

The 2108 report feeds Part 3 of the Annual Report Appendix, Details of Appropriations, Outlays, and Balances. This section of the appendix reflects activity in expenditure accounts. Receipt account information is reported in Part 2 of the Annual Report Appendix, Details of Receipts. This section of the appendix reflects receipt account activity reported in Treasury's central accounting system, STAR.

Schedule N Unavailable Collections

0199 Balance, start of year	\$ 0
02xx Receipts	\$250
03xx Offsetting Collections	<u>\$ 0</u>
0400 Total: Balances and collections	\$250
05xx Appropriations (-)	(\$100)
0610 Unobligated balance returned to receipts	\$ 0
0620 Reduction pursuant to Public Law xxx-xxx	<u>\$ 0</u>
07xx Balance, end of year	<u>\$150</u>

Schedule N Unavailable Collections precedes the Program and Financing Schedule (P&F) in the budget appendix for special and non-revolving trust funds and other chosen fund accounts. Since Schedule N captures the activity in special and trust fund receipt accounts, we felt it imperative to include it in our scenarios for these receipt accounts. Schedule N is also closely related to the P&F.

Schedule P Program and Financing (P & F Schedule)

The Program and Financing Schedule provides information on obligations, budgetary resources available for obligation, new budget authority, changes in unpaid obligations, and outlays. Since balances in receipt accounts are not currently considered budgetary resources nor are they available for obligation or outlay, this schedule will not be prepared for receipt accounts.

Balance Sheet

1A.	Entity Assets*	<u>\$150</u>	(1010)
3.	Total Assets	<u>\$150</u>	
8.	Cumulative Results of Operations	<u>\$150</u>	(3310)
10.	Total Liabilities and Net Position	<u>\$150</u>	

Statement of Net Cost

1B.	Program Costs - Public	\$ 0	
1D.	Less Earned Revenue	<u>(\$250)</u>	(5900N)
5.	Net Cost of Operations	<u>(\$250)</u>	

Statement of Changes in Net Position

1.	Net Cost of Operations	(\$250)	
2F.	Financing Sources - Transfers-out	<u>(\$100)</u>	(5745G20)
3.	Net Results of Operations (line 2-1)	\$150	
9.	Net Position-End of Period	<u>\$150</u>	

Statement of Financing

1A.	Obligations Incurred	\$ 0	(4801+4902)
1B.	Less: Spending Authority from Offsetting Collections		
1E.	Transfers Out		
1F.	Exchange Revenue Not in the Entity's Budget	(\$250)	(5900N)
1G.	Nonexchange Not in the Entity's Budget	\$ 0	
1I.	Total Obligations as Adjusted and Nonbudgetary Resources	(\$250)	
2A.	Change in Amount of Goods Ordered but not yet Provided	<u>\$ 0</u>	(4801)
5.	Net Cost of Operations	<u>(\$250)</u>	

*The balance in account 1010 Fund Balance with Treasury can be reported on either line 1A1 as entity assets or line 2A1 as non-entity assets. The classification (entity or non-entity) of balances in unavailable special fund receipt accounts is still unresolved.

Special Fund Expenditure Accounts

(Scenarios exclude Credit Reform)

Definitions:

Special Fund Expenditure Accounts - Special fund expenditure accounts are established to record amounts appropriated from special fund receipts to be expended for special programs according to specific provisions of law. *ITFM 2-1520*

Assumption:

This scenario is based on the expenditure account receiving an appropriation warrant from an unavailable special fund receipt account.

Illustrative Transactions

1. To record the appropriation of \$100 from a special fund receipt account to a special fund expenditure account. The Finance Management Branch of FMS will process a warrant to appropriate the funds. The warrant will reference the receipt account from which the appropriation stems.

Proprietary

1010 Fund Balance with Treasury	\$100	
5740G20 Appropriated Earmarked Receipts Transferred In		\$100

Budgetary

4114 Appropriated Trust or Special Fund Receipts	\$100	
4450 Unapportioned Authority		\$100

2. To record \$75 apportioned and allotted in the expenditure account.

Proprietary

None.

Budgetary

4450 Unapportioned Authority	\$75	
4610 Allotments-Realized Resources		\$75

3. To record \$15 obligated in the expenditure account.

Proprietary

None.

Budgetary

4610 Allotments-Realized Resources	\$15	
4801 Unexpended Obligations -Unpaid		\$15

4. To record \$15 expended to the public from the expenditure account. Please note that since the special fund appropriation was not recorded as 3100 Unexpended Appropriations, the typical proprietary entry of debiting 3100 and crediting 5700 Appropriations Used when expending will not be recorded.

Proprietary

6100N Operating Expense/Program Costs	\$15	
1010 Fund Balance with Treasury		\$15

Budgetary

4801 Unexpended Obligations -Unpaid	\$15	
4902 Expended Authority-Paid		\$15

5. To record \$10 obligated in the expenditure account.

Proprietary

None.

Budgetary

4610 Allotments-Realized Resources	\$10	
4801 Unexpended Obligations -Unpaid		\$10

Pre-closing Proprietary Trial Balance

1010	\$85	--
5740G20	--	\$100
6100N	<u>\$15</u>	<u>--</u>
Total	<u>\$100</u>	<u>\$100</u>

Pre-closing Budgetary Trial Balance

4114	\$100	--
4450	--	\$25
4610	--	\$50
4801	--	\$10
4902	--	<u>\$15</u>
Total	<u>\$100</u>	<u>\$100</u>

Closing Entries***Proprietary***

1. 5740G20 Appropriated Earmarked Receipts Transferred In	\$100	
3310 Cumulative Results of Operations		\$100
2. 3310 Cumulative Results of Operations	\$15	
6100N Operating Expense/Program Costs		\$15

Budgetary

1. 4201 Total Actual Resources - Collected	\$100	
4114 Appropriated Trust or Special Fund Receipts		\$100
2. 4902 Expended Authority - Paid	\$15	
4201 Total Actual Resources - Collected		\$15
3. 4610 Allotments - Realized Resources	\$50	
4450 Unapportioned Authority		\$50

Post-closing Proprietary Trial Balance

1010	\$85	--
3310	--	<u>\$85</u>
Total	<u>\$85</u>	<u>\$85</u>

Post-closing Budgetary Trial Balance

4201	\$85	--
4450	--	\$75
4801	--	<u>\$10</u>
Total	<u>\$85</u>	<u>\$85</u>

SF 133 Report on Budget Execution

1A.	Appropriations	<u>\$100</u>	(4114)
7.	Total budgetary resources	<u>\$100</u>	
8.	Obligations incurred	\$ 25	(4801+4902)
9A.	Unobligated balance	\$ 50	(4610)
10 D.	Unobligated balance not available - Other	<u>\$ 25</u>	(4450)
11.	Total status of budgetary resources	<u>\$100</u>	

2108 Yearend Closing Statement

Col 2	Pre-closing unexpended balance	\$ 85	(1010)
Col 5	Post-closing unexpended balance	\$ 85	
Col 9	Undelivered Orders and Contracts	(\$10)	(4801)
Col 10	Accts Payable and other liabilities	<u>\$ 0</u>	
Col 11	Unobligated balance	<u>\$ 75</u>	(4450+4610)

Schedule N Unavailable Collections

A special fund expenditure account that does not have a corresponding receipt account (available receipt account) will not appear on Schedule N. Funds flowing into this expenditure account will be from a special fund appropriation. This will result in new budget authority and be recorded on the SF 133 and Program and Financing Schedule.

Schedule P Program and Financing (P & F Schedule)Budgetary Resources Available for Obligation

22.00	New budget authority (gross)	\$100	(4114)
23.95	Total new obligations (-)	<u>(\$25)</u>	(4801+4902)
24.99	Total unobligated balance, end of year	<u>\$ 75</u>	(4450+4610)

New Budgetary Authority (Gross) Detail

40.25/60.25	Appropriation (special fund, indef.)	\$100	(4114)
60.45	Portion precluded from obligation (-)	<u>\$ 0</u>	
63.00	Appropriation (total)	<u>\$100</u>	

Change in Unpaid Obligations

72.99	Total unpaid obligations, start of year	\$ 0	
73.10	Total new obligations	\$ 25	(4801+4902)
73.20	Total outlays (gross) (-)	<u>(\$15)</u>	(4902)
74.99	Total unpaid obligations, end of year	<u>\$ 10</u>	(4801)

Balance Sheet

1A.	Entity Assets		<u>\$ 85</u>	(1010)
3.	Total Assets		<u><u>\$ 85</u></u>	
8.	Cumulative Results of Operations		<u>\$ 85</u>	(3310)
10.	Total Liabilities and Net Position		<u><u>\$ 85</u></u>	

Statement of Net Cost

1B.	Program Costs - Public	\$ 15	(6100N)
1D.	Less Earned Revenue		<u>(\$ 0)</u>
5.	Net Cost of Operations		<u><u>\$ 15</u></u>

Statement of Changes in Net Position

1.	Net Cost of Operations		\$ 15	
2.	Financing Sources		<u>\$100</u>	(5740G20)
3.	Net Results of Operations (line 2-1)		\$ 85	
9.	Net Position-End of Period		<u><u>\$ 85</u></u>	

Statement of Financing

1A.	Obligations Incurred		\$ 25	(4801+4902)
1B.	Less: Spending Authority from Offsetting Collections	\$ 0		
1E.	Transfers In		<u>\$ 0</u>	
1I.	Total Obligations as Adjusted and Nonbudgetary Resources	\$ 25		
2A.	Change in Amount of Goods Ordered but not yet Provided		<u>(\$10)</u>	(4801)
5.	Net Cost of Operations		<u><u>\$ 15</u></u>	

Consolidated Reporting Entity

Most unavailable special fund receipt accounts appropriate to a special fund expenditure account within the same agency. The following illustrative guidance applies to these agencies, in which the special fund receipt and expenditure accounts are consolidated and reported on the same financial statements.

This guidance uses the same transactions and figures from the previous scenarios to help illustrate how the proposed accounts eliminate against each other for the consolidated statements.

Illustrative Transactions

Unavailable Special Fund Receipt

1. To record exchange revenue from the public of \$100 in the receipt account. The agency will record this revenue in Column 2 of the SF224/SF1220 Statement of Transactions as a deposit into the receipt account. **Note: The receipt account can also collect nonexchange revenue and revenue from other federal entities (G).** This entry is for illustrative purposes only.

Proprietary

1010 Fund Balance with Treasury	\$100	
5900N Other Revenue		\$100

Budgetary

None.

2. To record the appropriation of \$100 from the receipt account to a special fund expenditure account. The Finance Management Branch of FMS will process a warrant to appropriate the funds. The warrant will reference the receipt account from which the appropriation stems.

Proprietary

5745G20 Appropriated Earmarked Receipts		
Transferred Out		
	\$100	
1010 Fund Balance with Treasury		\$100

Budgetary

None.

Special Fund Expenditure

1. To record exchange revenue from the public of \$100 in the receipt account. The agency will record this revenue in Column 2 of the SF224/SF1220 Statement of Transactions as a deposit into the receipt account. **Note: The receipt account can also collect nonexchange revenue and revenue from other federal entities (G).** This entry is for illustrative purposes only.

Proprietary

None.

Budgetary

None.

2. To record the appropriation of \$100 from the receipt account to a special fund expenditure account. The Finance Management Branch of FMS will process a warrant to appropriate the funds. The warrant will reference the receipt account from which the appropriation stems.

Proprietary

1010 Fund Balance with Treasury	\$100	
5740G20 Appropriated Earmarked Receipts Transferred In		
		\$100

Budgetary

4114 Appropriated Trust or Special Fund Receipts		\$100
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4114 Appropriated Trust or Special Fund	
Receipts	\$100
4450 Unapportioned Authority	\$100

Unavailable Special Fund Receipt

3. To record \$75 apportioned and allotted in the expenditure account.

Proprietary

None.

Budgetary

None.

4. To record \$15 obligated in the expenditure account.

Proprietary

None.

Budgetary

None.

Special Fund Expenditure

3. To record \$75 apportioned and allotted in the expenditure account.

Proprietary

None.

Budgetary

4450 Unapportioned Authority	\$75	
4610 Allotments-Realized Resources		\$75

4. To record \$15 obligated in the expenditure account.

Proprietary

None.

Budgetary

4610 Allotments-Realized Resources	\$15	
4801 Unexpended Obligations -Unpaid		\$15

Unavailable Special Fund Receipt

5. To record \$15 expended to the public from the expenditure account. Please note that since the special fund appropriation was not recorded as 3100 Unexpended Appropriations, the typical proprietary entry of debiting 3100 and crediting 5700 Appropriations Used when expending will not be recorded.

Proprietary

None.

Budgetary

None.

6. To record \$10 obligated in the expenditure account.

Proprietary

None.

Budgetary

None.

Special Fund Expenditure

5. To record \$15 expended to the public from the expenditure account. Please note that since the special fund appropriation was not recorded as 3100 Unexpended Appropriations, the typical proprietary entry of debiting 3100 and crediting 5700 Appropriations Used when expending will not be recorded.

Proprietary

6100N Operating Expense/Program Costs	\$15	
1010 Fund Balance with Treasury		\$15

Budgetary

4801 Unexpended Obligations -Unpaid	\$15
4902 Expended Authority-Paid	\$15

6. To record \$10 obligated in the expenditure account.

Proprietary

None.

Budgetary

4610 Allotments-Realized Resources	\$10
4801 Unexpended Obligations -Unpaid	\$10

Unavailable Special Fund Receipt

7. To record additional exchange revenue from the public of \$150 in the receipt account. The agency will record this revenue in Column 2 of the SF224/SF1220 Statement of Transactions as a deposit into the receipt account.

Proprietary

1010 Fund Balance with Treasury	\$150	
5900N Other Revenue		\$150

Budgetary

None.

Special Fund Expenditure

7. To record additional exchange revenue from the public of \$150 in the receipt account. The agency will record this revenue in Column 2 of the SF224/SF1220 Statement of Transactions as a deposit into the receipt account.

Proprietary

None.

Budgetary

None.

Pre-closing Proprietary Trial Balances

Unavailable Special Fund Receipt			Special Fund Expenditure		
1010	\$150	--	1010	\$85	--
5900N	--	\$250	5740G20	--	\$100
5745G20	<u>\$100</u>	<u>--</u>	6100N	<u>\$15</u>	<u>--</u>
Total	<u>\$250</u>	<u>\$250</u>	Total	<u>\$100</u>	<u>\$100</u>

Pre-closing Budgetary Trial Balances

Unavailable Special Fund Receipt			Special Fund Expenditure		
<i>Since balances in receipt accounts are currently not considered budgetary resources, nor are they available for obligation or outlay, there is no budgetary accounting.</i>			4114	\$100	--
			4450	--	\$25
			4610	--	\$50
			4801	--	\$10
			4902	--	<u>\$15</u>
			Total	<u>\$100</u>	<u>\$100</u>

Closing Entries

Proprietary

1. 5900N Other Revenue	\$250	
3310 Cumulative Results of Operations		\$250
2. 3310 Cumulative Results of Operations	\$100	
5745G20 Appropriated Earmarked Receipts Transferred Out		\$100
3. 5740G20 Appropriated Earmarked Receipts Transferred In	\$100	
3310 Cumulative Results of Operations		\$100
4. 3310 Cumulative Results of Operations	\$15	
6100N Operating Expense/Program Costs		\$15

Closing Entries (cont.)

Budgetary

1. 4201 Total Actual Resources - Collected	\$100	
4114 Appropriated Trust or Special Fund Receipts		\$100
2. 4902 Expended Authority - Paid	\$15	
4201 Total Actual Resources - Collected		\$15
3. 4610 Allotments - Realized Resources	\$50	
4450 Unapportioned Authority		\$50

Post-closing Proprietary Trial Balances

Unavailable Special Fund Receipt			Special Fund Expenditure		
1010	\$150	--	1010	\$85	--
3310	<u>-----</u>	<u>\$150</u>	3310	<u>--</u>	<u>\$85</u>
Total	<u>\$150</u>	<u>\$150</u>	Total	<u>\$85</u>	<u>\$85</u>

Post-closing Budgetary Trial Balances

Unavailable Special Fund Receipt		Special Fund Expenditure	
<i>Since balances in receipt accounts are</i>			
<i>currently not considered budgetary resources,</i>			
<i>nor are they available for obligation or outlay,</i>			
<i>there is no budgetary accounting.</i>			
4201	\$85	--	
4450		\$75	
4801	<u>--</u>	<u>\$10</u>	
Total	<u>\$85</u>	<u>\$85</u>	

SF 133 Report on Budget Execution

1A. Appropriations	<u>\$100</u>	(4114)
7. Total budgetary resources	<u>\$100</u>	
8. Obligations incurred	\$ 25	(4801+4902)
9A. Unobligated balance	\$ 50	(4610)
10 D. Unobligated balance not available - Other	<u>\$ 25</u>	(4450)
11. Total status of budgetary resources	<u>\$100</u>	

2108 Yearend Closing Statement

Col 2 Pre-closing unexpended balance	\$ 85	(1010)
Col 5 Post-closing unexpended balance	\$ 85	
Col 9 Undelivered Orders and Contracts	(\$10)	(4801)
Col 10 Accts Payable and other liabilities	<u>\$ 0</u>	
Col 11 Unobligated balance	<u>\$ 75</u>	(4450+4610)

Schedule N Unavailable Collections

0199 Balance, start of year	\$ 0	
02xx Receipts	\$250	
03xx Offsetting Collections	<u>\$ 0</u>	
0400 Total: Balances and collections	\$250	
05xx Appropriations (-)	(\$100)	
0610 Unobligated balance returned to receipts	\$ 0	
0620 Reduction pursuant to Public Law xxx-xxx	<u>\$ 0</u>	
07xx Balance, end of year	<u>\$150</u>	

Schedule P Program and Financing (P & F Schedule)Budgetary Resources Available for Obligation

22.00 New budget authority (gross)	\$100	(4114)
23.95 Total new obligations (-)	(\$25)	(4801+4902)
24.99 Total unobligated balance, end of year	<u>\$ 75</u>	(4450+4610)

New Budgetary Authority (Gross) Detail

40.25/60.25 Appropriation (special fund, indef.)	\$100	(4114)
60.45 Portion precluded from obligation (-)	<u>\$ 0</u>	
63.00 Appropriation (total)	<u>\$100</u>	

Change in Unpaid Obligations

72.99 Total unpaid obligations, start of year	\$ 0	
73.10 Total new obligations	\$ 25	(4801+4902)
73.20 Total outlays (gross) (-)	<u>(\$15)</u>	(4902)
74.99 Total unpaid obligations, end of year	<u>\$ 10</u>	(4801)

Balance Sheet

1A.	Entity Assets		<u>\$235</u>	(1010)
3.	Total Assets		<u>\$235</u>	
8.	Cumulative Results of Operations		<u>\$235</u>	(3310)
10.	Total Liabilities and Net Position		<u>\$235</u>	

Statement of Net Cost

1B.	Program Costs - Public	\$ 15	(6100N)
1D.	Less Earned Revenue		<u>(\$250)</u> (5900N)
5.	Net Cost of Operations		<u>(\$235)</u>

Statement of Changes in Net Position

1.	Net Cost of Operations		(\$235)
2.	Financing Sources		
	<i>Eliminations</i>		
	2E. 5740G20 Appropriated Earmarked Receipts Transferred In	\$100	
	2F. 5745G20 Appropriated Earmarked Receipts Transferred Out	<u>(\$100)</u>	
			\$ 0
			(5740G20-5745G20)
3.	Net Results of Operations (line 2-1)		<u>\$235</u>
9.	Net Position-End of Period		<u>\$235</u>

Statement of Financing

1A.	Obligations Incurred	\$ 25	(4801+4902)
1B.	Less: Spending Authority from Offsetting Collections	\$ 0	
1E.	Transfers-In (Out)		\$ 0
1F.	Exchange Revenue Not in the Entity=s Budget		<u>(\$ 250)</u> (5900N)
1I.	Total Obligations as Adjusted and Nonbudgetary Resources		(\$225)
2A.	Change in Amount of Goods Ordered but not yet Provided		<u>(\$ 10)</u> (4801)
5.	Net Cost of Operations		<u>(\$235)</u>