

Revolving Fund Scenario

This scenario portrays transactions in a revolving fund. Transactions highlight the following points:

- ❖ Start-up capital appropriated to a revolving fund from the general fund of the Treasury.
- ❖ Budget authority provided through offsetting collections.
- ❖ Cash shortfalls when budget authority remains unobligated.
- ❖ Appropriation transfers from an appropriated agency general fund.
- ❖ Availability of funds as applied to reimbursable agreements between ordering and performing entities.
- ❖ Posting of advances without orders.
- ❖ Purchasing and selling inventory held for resale.
- ❖ Adjusting entry to write an unfilled customer order from a federal source down to obligations against the order due to an expiring appropriation of the ordering entity.

1. The agency's annual Appropriations Act includes an authorization for the establishment of a new revolving fund. In addition, an appropriation of \$100,000 is provided as initial start-up capital, no specific restrictions are made on the use of the appropriated funds. A warrant for \$100,000 is issued to the revolving fund.							
Not Applicable	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
				<u>Budgetary Entry</u> 4119 Other Appropriations Realized 4450 Unapportioned Authority <u>Proprietary Entry</u> 1010 Fund Balance With Treasury 3101 Unexpended Approps-Approps Rcvd	100,000	100,000	A104
					100,000	100,000	

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2. The agency's annual Appropriations Act includes an authorization for a transfer from an agency no-year general fund to the revolving fund for an amount not to exceed \$30,000. Revolving fund use of funds is unrestricted. The agency requests a non-expenditure appropriation transfer using an SF-1151 that is approved and processed by Treasury.							
Agency No-Year General Fund TAFS	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> 4450 Unapportioned Authority 4170 Transfer – CY Authority <u>Proprietary Entry</u> 3103 Unexpended Approps-Transfer Out 1010 Fund Balance With Treasury	30,000	30,000	A251	<u>Budgetary Entry</u> 4170 Transfer – CY Authority 4450 Unapportioned Authority <u>Proprietary Entry</u> 1010 Fund Balance With Treasury 3102 Unexpended Approps-Transfer In	30,000	30,000	A249

3. The revolving fund anticipates \$170,000 from spending authority from offsetting collections. In addition, agency budget submits a SF-132 Apportionment and Reapportionment Schedule to the Office of Management and Budget (OMB) requesting apportionment of this amount plus the \$100,000 general fund appropriation and the \$30,000 appropriation transfer.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
Not Applicable.				<u>Budgetary Entry</u> 4210 Anticipated Reimbursements and Other Income 4450 Unapportioned Authority <u>Proprietary Entry</u> None.	170,000	170,000	A302

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4. The OMB approves the SF-132 as submitted. (\$100,000 general fund appropriation + \$30,000 appropriation transfer + \$170,000 anticipated from spending authority from offsetting collections.)							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
Not Applicable.				<u>Budgetary Entry</u> 4450 Unapportioned Authority 4510 Apportionments 4590 Apportionments Unavail – Antic Resources <u>Proprietary Entry</u> None.	300,000	130,000 170,000	A116 A118

5. The agency head allots the available apportionment and approves automatic allotment of anticipated resources realized.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
Not Applicable.				<u>Budgetary Entry</u> 4510 Apportionments 4610 Allotments – Realized Resources <u>Proprietary Entry</u> None.	130,000	130,000	A120

Revolving Fund Scenario

6. The revolving fund incurs and pays for general operating expenses. Unrestricted appropriated funds used to cover obligation. (Note: In practice, a cost accounting system would apply these expenses to customer billings through a charge for overhead)							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
Not Applicable.				<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 25,000 4902 Delivered Orders – Obligations, Paid 25,000 <u>Proprietary Entry</u> 6100 Operating Expenses/Program Costs 25,000 1010 Fund Balance With Treasury 25,000 3107 Unexpended Appropriations – Used 25,000 5700 Expended Appropriations 25,000			B107 B134

7. The revolving fund purchases equipment. Equipment is determined to have a 5 year useful life and no salvage value. Unrestricted appropriated funds used.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
Not Applicable.				<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 90,000 4902 Delivered Orders – Obligations, Paid 90,000 <u>Proprietary Entry</u> 1750 Equipment 90,000 1010 Fund Balance With Treasury 90,000 3107 Unexpended Appropriations – Used 90,000 5700 Expended Appropriations 90,000 <u>Memorandum Entry</u> 8802 Purchases of Capitalized Assets 90,000 8801 Offset for Purchases of Capital Assets 90,000			B302 B134 E202

Revolving Fund Scenario

8. The revolving fund accepts order #1. A \$74,000 order for equipment from another federal entity's annual TAFS without an advance. Automatic allotment of anticipated resources realized.							
ORDERING FUND	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 4801 Undelivered Orders – Obligations, Unpaid	74,000			<u>Budgetary Entry</u> 4221 Unfilled Customer Orders w/o Advance 4210 Antic Reimbursement & Other Income 4590 Apportionments Unavail – Anticipated Resrces 4610 Allotments – Realized Resources <u>Proprietary Entry</u> None.	74,000	74,000	A304 A122

9. The revolving fund incurs obligations against order #1 for the purchase of equipment to fill that order. This obligation is for more than the \$15,000 current Fund Balance With Treasury, however, obligation in excess of fund balance is acceptable practice if there is an adequate balance of spending authority from offsetting collections. Once invoiced, the invoice cannot be submitted for payment unless the current fund balance is sufficient to cover the payment.							
ORDERING FUND	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> None.				<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 4801 Undelivered Orders – Obligations, Unpaid <u>Proprietary Entry</u> None.	53,000	53,000	B204

Revolving Fund Scenario

<p>10. The revolving fund receives invoice for order #1. Since there are no restrictions on use, the revolving fund chooses to use remaining budget authority provided by general fund appropriation to cover part of the obligation. Spending authority from offsetting collections, which is not recorded as 3101, is used to cover the balance of the obligation. The invoice cannot be submitted for payment because the current fund balance of \$15,000 is not sufficient to cover the payment.</p>							
ORDERING FUND	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<p><u>Budgetary Entry</u> None.</p>				<p><u>Budgetary Entry</u> 4801 Undelivered Orders – Obligations, Unpaid 4901 Delivered Orders – Obligation, Unpaid</p>	53,000	53,000	
				<p><u>Proprietary Entry</u> 1521 Inventory Purchased for Resale 2110 Accounts Payable</p>	53,000	53,000	B304 B134 E202
				<p>3107 Unexpended Appropriations – Used 5700 Expended Appropriations</p>	15,000	15,000	
				<p><u>Memorandum Entry</u> 8802 Purchases of Capitalized Assets 8801 Offset for Purchases of Capital Assets</p>	53,000	53,000	

Revolving Fund Scenario

11. The revolving fund accepts order #2. A \$48,000 order for services from a non-federal entity – advance required and received. Automatic allotment of anticipated resources realized.							
ORDERING FUND	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> Not applicable to non-federal entity.				<u>Budgetary Entry</u> 4222 Unfilled Customer Orders with Advance 4210 Antic Reimbursement & Other Income 4590 Apportionments Unavail – Anticipated Resrces 4610 Allotments – Realized Resources <u>Proprietary Entry</u> 1010 Fund Balance With Treasury 2310 Advances from Others	48,000	48,000	C182 A122
					48,000	48,000	

12. The revolving fund receives an advance in anticipation of an order for \$13,000 from a non-federal source. OMB Circular A-11 (2003) Section 20.11(b).							
Deposit Fund XX 6500	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry.				<u>Budgetary Entry</u> No entry.			
<u>Proprietary Entry</u> 1010 Fund Balance With Treasury 2400 Liability for Deposit Funds, Clearing Accounts, and Undeposited Collections	13,000		C108	<u>Proprietary Entry</u> No entry.		13,000	

Revolving Fund Scenario

13. The revolving fund receives an advance of \$20,000 from a federal source in anticipation of an order. OMB Circular A-11 (2003) Section 20.11(b).

ORDERING FUND	DR	CR	TC	PERFORMING FUND CLEARING ACCOUNT XX F3885	DR	CR	TC
<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 4802 Undelivered Orders – Obligations, Prepaid/Advanced <u>Proprietary Entry</u> 1410 Advances to Others 1010 Fund Balance With Treasury	20,000	20,000	B206	<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> 1010 Fund Balance With Treasury 2400 Liability for Deposit Funds, Clearing Accounts, and Undeposited Collections	20,000	20,000	C108

14. The revolving fund incurs and pays for general operating expenses. (Note: In practice, a cost accounting system would apply these expenses to customer billings through a charge for overhead)

ORDERING FUND	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
Not Applicable.				<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 4902 Delivered Orders – Obligations, Paid <u>Proprietary Entry</u> 6100 Operating Expenses/Program Costs 1010 Fund Balance With Treasury	25,000	25,000	B107

Revolving Fund Scenario

15. The revolving fund delivers equipment as specified in order #1 and invoices for \$63,600, which includes the cost of equipment and overhead.							
ORDERING FUND	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> 4801 Undelivered Orders – Obligations, Unpaid 4901 Delivered Orders – Obligations, Paid	63,600	63,600		<u>Budgetary Entry</u> 4251 Reimbursements & Other Income Ernd – Rcvbl 4221 Unfilled Customer Orders w/o Advance	63,600	63,600	
<u>Proprietary Entry</u> 1750 Equipment 2110 Accounts Payable	63,600	63,600	B304 B134 E202	<u>Proprietary Entry</u> 1310 Accounts Receivable 5100 Revenue From Goods Sold	63,600	63,600	A310 D612
3107 Unexpended Appropriations – Used 5700 Expended Appropriations	63,600	63,600		6500 Cost of Goods Sold 1521 Inventory Purchased for Resale	53,000	53,000	
<u>Memorandum Entry</u> 8802 Purchases of Capitalized Assets 8801 Offset for Purchases of Capital Assets	63,600	63,600					

16. The revolving fund receives payment for order #1.							
ORDERING FUND	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> 4901 Delivered Orders – Obligations, Unpaid 4902 Delivered Orders – Obligations, Paid	63,600	63,600		<u>Budgetary Entry</u> 4252 Reimbs & Other Income Ernd - Collected 4251 Reimbs & Other Income Ernd –Rcvbl	63,600	63,600	C186
<u>Proprietary Entry</u> 2110 Accounts Payable 1010 Fund Balance With Treasury	63,600	63,600	B110	<u>Proprietary Entry</u> 1010 Fund Balance With Treasury 1310 Accounts Receivable	63,600	63,600	

Revolving Fund Scenario

17. The revolving fund pays invoice received in transaction #10.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
Not Applicable.				<u>Budgetary Entry</u> 4901 Delivered Orders – Obligations, Unpaid 4902 Delivered Orders – Obligations, Paid	53,000	53,000	B110
				<u>Proprietary Entry</u> 2110 Accounts Payable 1010 Fund Balance With Treasury	53,000	53,000	

18. The revolving fund incurs and pays for general operating expenses. (Note: In practice, a cost accounting system would apply these expenses to customer billings through a charge for overhead)							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
Not Applicable.				<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 4902 Delivered Orders – Obligations, Paid	25,000	25,000	B102
				<u>Proprietary Entry</u> 6100 Operating Expenses/Program Costs 1010 Fund Balance With Treasury	25,000	25,000	

Revolving Fund Scenario

19. The revolving fund provides services as stipulated to non-federal ordering entity for order #2 and applies advance of \$48,000. (Includes charge for general and administrative expenses.)							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND (FXX)	DR	CR	TC
Not applicable.				<u>Budgetary Entry</u> 4252 Reimbursements & Other Income Earned – Collected 4222 Unfilled Customer Orders with Advance <u>Proprietary Entry</u> 2310 Advances from Others 5200 Revenue From Services Provided	48,000 48,000	48,000 48,000	A306

20. The revolving fund identifies the \$13,000 advance from a non-federal source from transaction #12 and establishes order #3.							
DEPOSIT FUND XX 6500	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> 2400 Liability for Deposit Funds, Clearing Accounts, and Undeposited Collections 1010 Fund Balance With Treasury	13,000	13,000	D304	<u>Budgetary Entry</u> 4222 Unfilled Customer Orders with Advance 4210 Antic Reimbursement & Other Income 4590 Apportionments Unavail – Anticipated Resrces 4610 Allotments – Realized Resources <u>Proprietary Entry</u> 1010 Fund Balance With Treasury 2310 Advances from Others.	13,000 13,000 13,000	13,000 13,000 13,000	C182 A122

Revolving Fund Scenario

21. The revolving fund identifies the \$20,000 advance from a federal source from transaction #13 and establishes order #4. The ordering account is a no-year TAFS.							
PERFORMING FUND CLEARING ACCOUNT				REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry.				<u>Budgetary Entry</u> 4222 Unfilled Customer Orders with Advance 4210 Antic Reimbursement & Other Income	20,000	20,000	
<u>Proprietary Entry</u> 2400 Liability for Deposit Funds, Clearing Accounts, and Undeposited Collections 1010 Fund Balance With Treasury	20,000	20,000	D304	4590 Apportionments Unavail – Anticipated Resrces 4610 Allotments – Realized Resources	20,000	20,000	C182 A122
				<u>Proprietary Entry</u> 1010 Fund Balance With Treasury 2310 Advances from Others.	20,000	20,000	

Revolving Fund Scenario

22. The revolving fund records depreciation on equipment.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> No entry.				<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> 6710 Depreciation, amortization and depletion 1759 Accumulated Depreciation Equipment	15,000	15,000	D514

PRE-CLOSING ADJUSTING ENTRIES

23. The revolving fund reviews outstanding orders at year-end. Order #1 from an expiring federal annual TAFS has not been fully obligated by the revolving fund. The revolving fund must write orders down to obligations against that order in accordance with OMB Circular A-11, section 20. The ordering fund must also write down the order.							
ORDERING FUND	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> 4801 Undelivered Orders – Obligations, Unpaid 4610 Allotments – Realized Resources <u>Proprietary Entry</u> No entry.	10,400	10,400	B304	<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 4221 Unfilled Customer Orders Without Advance <u>Proprietary Entry</u> No entry.	10,400	10,400	F109

Revolving Fund Scenario

24. The revolving fund adjusts anticipated orders not realized and apportionments unavailable to zero.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry.				<u>Budgetary Entry</u> 4590 Apportionments Unavail – Antic Resources 4210 Anticipated Reimbs & Other Income	15,000	15,000	F112
<u>Proprietary Entry</u> No entry.				<u>Proprietary Entry</u> No entry.			

Revolving Fund Scenario

REVOLVING/PERFORMING FUND PRE-CLOSING ADJUSTED TRIAL BALANCE

	DR	CR
BUDGETARY		
4119 Other Appropriations Realized	100,000	
4170 Transfers – Current-Year Authority	30,000	
4210 Anticipated Reimbursements and Other Income	0	
4221 Unfilled Customer Orders w/out Advance	0	
4222 Unfilled Customer Orders with Advance	33,000	
4251 Reimbursements and Other Income Earned - Receivable	0	
4252 Reimbursements & Other Inc Earned – Collected	111,600	
4450 Unapportioned Authority		0
4510 Apportionments		0
4590 Apportionments Unavailable – Anticipated Resources		0
4610 Allotments - Realized Resources		56,600
4801 Undelivered Orders – Obligations, Unpaid		0
4901 Delivered Orders – Obligations, Unpaid		0
4902 Delivered Orders – Obligations, Paid		<u>218,000</u>
TOTALS	<u>274,600</u>	<u>274,600</u>
PROPRIETARY		
1010 Fund Balance With Treasury	56,600	
1310 Accounts Receivable	0	
1521 Inventory Purchased for Resale	0	
1750 Equipment	90,000	
1759 Accumulated Depreciation - Equipment		15,000
2110 Accounts Payable		0
2310 Advances from Others		33,000
3101 Unexpended Appropriations – Appropriations Received		100,000
3102 Unexpended Appropriations – Transfers In		30,000
3107 Unexpended Appropriations - Appropriations Used	130,000	
5100 Revenue from Goods Sold		63,600
5200 Revenue from Services Provided		48,000
5700 Expended Appropriations		130,000
6100 Operating Expenses/Program Costs	75,000	

Revolving Fund Scenario

6500 Cost of Goods Sold	53,000		
6710 Depreciation, Amortization & Depletion	<u>15,000</u>		<u>0</u>
TOTALS		<u>419,600</u>	<u>419,600</u>
MEMORANDUM			
8801 Offset for Purchases of Capital Assets			143,000
8802 Purchases of Capitalized Assets	<u>143,000</u>		<u>0</u>
TOTALS		<u>143,000</u>	<u>143,000</u>

Revolving Fund Scenario

CLOSING ENTRIES

25. To record, in the revolving fund, the consolidation of actual net-funded resources.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> No entry.				<u>Budgetary Entry</u> 4201 Total Actual Resources - Collected 4119 Other Appropriations Realized 4170 Transfers – Current-Year Authority 4252 Reimbs & Other Inc Earned – Collected <u>Proprietary Entry</u> No entry.	241,600	100,000 30,000 111,600	F204

26. To record the closing of unobligated authority for unexpired no-year revolving fund.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> No entry.				<u>Budgetary Entry</u> 4610 Allotments – Realized Resources 4450 Unapportioned Authority <u>Proprietary Entry</u> No entry.	56,600	56,600	F210

27. To record, in the revolving fund, the closing of Expended Authority-Paid.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> No entry.				<u>Budgetary Entry</u> 4902 Delivered Orders – Obligations, Paid 4201 Total Actual Resources - Collected <u>Proprietary Entry</u> No entry.	218,000	218,000	F214

Revolving Fund Scenario

28. To record, in the revolving fund, the closing of revenue and expense to cumulative results of operations.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> No entry.				<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> 5100 Revenue from Goods Sold 63,600 5200 Revenue from Services Provided 48,000 5700 Expended Appropriations 130,000 3310 Cumulative Results of Operations 6100 Operating Expenses 75,000 6500 Cost of Goods Sold 53,000 6710 Depreciation, amortization & depletion 15,000		98,600	F228

29. To record, in the revolving fund, the closing of fiscal year activity to unexpended appropriations.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> No entry.				<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> 3101 Unexpended Approps – Approps Received 100,000 3102 Unexpended Approps – Transfers-In 30,000 3100 Unexpended Appropriations and 3100 Unexpended Appropriations 130,000 3107 Unexpended Approps - Used 130,000		130,000	F233

Revolving Fund Scenario

30. To record, in the revolving fund, the closing of memorandum capitalized asset flow accounts.							
NOT APPLICABLE	DR	CR	TC	REVOLVING/PERFORMING FUND	DR	CR	TC
<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> No entry.				<u>Budgetary Entry</u> No entry. <u>Proprietary Entry</u> No entry. <u>Memorandum Entry</u> 8801 Offset for Purchases of Capital Assets 8802 Purchases of Capitalized Assets	143,000	143,000	F255

Revolving Fund Scenario

REVOLVING/PERFORMING FUND POST-CLOSING ADJUSTED TRIAL BALANCE

	DR	CR
BUDGETARY		
4201 Total Actual Resources	23,600	
4221 Unfilled Customer Orders w/out Advance		
4222 Unfilled Customer Orders with Advance	33,000	
4450 Unapportioned Authority		<u>56,600</u>
TOTALS	<u>56,600</u>	<u>56,600</u>
PROPRIETARY		
1010 Fund Balance With Treasury	56,600	
1750 Equipment	90,000	
1759 Accumulated Depreciation - Equipment		15,000
2310 Advances from Others		33,000
3310 Cumulative Results of Operations		<u>98,600</u>
TOTALS	<u>146,600</u>	<u>146,600</u>

Revolving Fund Scenario

Revolving Fund
FMS 2108 Year-end Closing Statement
As of September 30, 20xx

Col. 2 Preclosing Unexpended Balance – Treasury Supplied	
Col. 3 N/A	
Col. 4 Unobligated and Obligated Balance Withdrawn/Canceled	
Col. 5 Post Closing Unexpended Balance(1010E)	56,600
Col. 6 TAFS with Imprest Fund	
Col. 7 Reimbursements Earned and Refund	
Col. 8 Unfilled Customer Order (4221E)	
Col. 9 Undelivered Orders and Contracts	
Col.10 Accounts Payable and Other Liabilities	
Col. 11 CALC (5+6+7+8-9-10) (4610E)	56,600

Revolving Fund Scenario

Revolving Fund
BALANCE SHEET
As of September 30, 20xx

Assets:

Intragovernmental:

1. Fund Balance With Treasury (1010E)	56,600
2. Investments	
3. Accounts receivable	
4. Loans receivable	
5. Other	
6. Total Intragovernmental	56,600
7. Cash, foreign currency and other monetary assets	
8. Investments	
9. Accounts receivable	
10. Taxes receivable	
11. Loans receivable and related foreclosed property	
12. Inventory and related property	
13. General property, plant and equipment (1750E, 1759E)	75,000
14. Other	
15. Total Assets	<u>131,600</u>

Revolving Fund Scenario

Revolving Fund
BALANCE SHEET
As of September 30, 20xx

Liabilities:

Intragovernmental

16. Accounts Payable	
17. Debt	
18. Other (2310E)	20,000
19. Total intragovernmental	
20. Accounts Payable	
21. Loan guarantee liability	
22. Debt held by the public	
23. Federal employee and veteran's benefits	
24. Environmental and disposal liabilities	
25. Benefits due and payable	
26. Other (2310E)	<u>13,000</u>
27. Total liabilities	33,000
28. Commitments and contingencies	

Net Position:

29. Unexpended Appropriations	
30. Cumulative results of operations (3310E)	<u>98,600</u>
31. Total net position	<u>98,600</u>
8. Total Liabilities and Net Position	<u>131,600</u>

Revolving Fund Scenario

Revolving/Performing Fund
CONSOLIDATED STATEMENT OF NET COST
For the year ended September 30, 20xx

Program Costs

Program A

Intragovernmental Gross Costs

1. Intragovernmental (6100E)	75,000
2. Less Intragovernmental Earned Revenues (5100E)	<u>63,600</u>
3. Intragovernmental Net Costs (calc)	11,400

Gross Costs with the Public

4. With the Public (6500E, 6710E)	68,000
5. Less: Earned Revenues (5200E)	<u>48,000</u>
6. Net Costs with the Public	<u>20,000</u>
7. Total Net Costs (calc)	31,400
8. Costs Not Assigned to Programs	
9. Less: Earned Revenues Not Attributed to Programs	
10. Net Cost of Operations	<u>31,400</u>

Revolving Fund Scenario

Reporting Entity
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the year ended September 30, 20xx

	Cumulative Results Of Operations	Unexpended Appropriations
1. Beginning Balances	0	0
2. Prior period adjustments		
3. Beginning balances, as adjusted	0	0
Budgetary Financing Sources:		
4. Appropriations received (3101)		100,000
5. Appropriations transferred-in/out (3102)		30,000
6. Other adjustments (rescissions, etc)		
7. Appropriations used (5700) (3107)	130,000	(130,000)
8. Non-exchange revenue		
9. Donations and forfeitures of cash and cash equivalents		
10. Transfers-in/out w/o reimbursement		
11. Other budgetary financing sources		
Other Financing Sources:		
12. Donations and forfeitures of property		
13. Transfers-in/out w/o reimbursement		
14. Imputed financing from costs absorbed by others		
15. Other		
16. Total Financing Sources	130,000	0
17. Net Cost of Operations	31,400	
18. Ending Balances	98,600	0

Revolving Fund Scenario

Reporting Entity
SF 133 REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES/SBR: STATEMENT OF BUDGETARY RESOURCES
 For the year ended, September 30, 20xx

	<u>Budgetary</u>	<u>Nonbudgetary Financing Accounts</u>
Budgetary Resources:		
1. Budget authority		
1a. Appropriations received (4119E)	100,000	
1b. Borrowing authority		
1c. Contract authority		
1d. Net transfers (4170E)	30,000	
1e. Other		
2. Unobligated balance		
2a. Beginning of period		
2b. Net transfers, actual		
3. Spending authority from offsetting collections		
3a. Earned		
1. Collected (4252E)	111,600	
2. Receivable from Federal sources		
3b. Change in unfilled customer orders		
1. Advance received (4222E)	33,000	
2. W/o advance from Federal sources(4221E)		
3c. Transfers from trust funds		
3d. Anticipated		
3e. Subtotal	144,600	
4. Recoveries of prior year obligations		
5. Temporarily not available pursuant to Public Law		
6. Permanently not available	_____	
7. Total Budgetary Resources	<u>274,600</u>	

Revolving Fund Scenario

Status of Budgetary Resources:

8. Obligations Incurred	
8a. Direct (4902E)	218,000
8b. Reimbursable (4902E)	
8c. Subtotal	218,000
9. Unobligated balance:	
9a. Apportioned (4610E)	56,600
9b. Exempt from apportionment	
9c. Other available	
10. Unobligated balances not available	
11. Total Status of Budgetary Resources	<u>274,600</u>
Relationship of Obligations to Outlays:	
12. Obligated balance, net - beg of period	0
13. Obligated balance transferred, net (4221E)	
14. Obligated balance, net - end of period:	
14a. Accounts receivable	
14b. Unfilled customer orders (4221E) from Federal sources	
14c. Undelivered Orders	
14d. Accounts Payable	
15. Outlays:	
15a. Disbursements (4902E)	218,000
15b. Collections (4222E, 4252E)	<u>144,600</u>
15c. Subtotal	73,400
16. Less: Offsetting receipts	_____
17. Net Outlays	<u>73,400</u>

Revolving Fund Scenario

Reporting Entity
CONSOLIDATED STATEMENT OF FINANCING
 For the year ended, September 30, 20xx

Resources Used to Finance Activities

Budgetary Resources Obligated	
1. Obligations incurred (4902E)	218,000
2. Less: Spending authority from offsetting collections and recoveries (4252E, 4222E)	<u>144,600</u>
3. Obligations net of offsetting collections and recoveries	73,400
4. Less: Offsetting receipts	
5. Net obligations	73,400
Other Resources	
6. Donations and forfeitures of property	
7. Transfers in/out w/o reimbursement	
8. Imputed financing from costs absorbed by others	
9. Other	
10. Net other resources used to finance activities	<u>0</u>
11. <i>Total resources used to finance activities</i>	73,400
<i>Resources Used to Finance Items not Part of the Net Cost of Operations</i>	
12. Change in budgetary resources obligated for goods, services and benefits ordered but not yet provided (4222E)	(33,000)
13. Resources that fund expenses recognized in prior periods	
14. Budgetary offsetting collections and receipts that do not affect net cost of operations	
14a. Credit program collections which increase liabilities for loan guarantees or allowances for subsidy	
14b. Other	
15. Resources that finance the acquisition of assets or liquidation of liabilities (8802E)	143,000
16. Other resources or adjustments to net obligated resources that do not affect net cost of operations	
17. <i>Total resources used to finance items not part of the net cost of operations</i>	<u>110,000</u>

Revolving Fund Scenario

Reporting Entity
CONSOLIDATED STATEMENT OF FINANCING
For the year ended, September 30, 20xx

18. <i>Total resources used to finance the net cost of operations</i>	(36,600)
<i>Components of the Net Cost of Operations that will not Require or Generate Resources in the Current Period:</i>	
<i>Components Requiring or Generating Resources in Future Periods:</i>	
19. Increase in annual leave liability	
20. Increase in environmental and disposal liability	
21. Upward/Downward reestimates of credit subsidy expense	
22. Increase in exchange revenue receivable from the public	
23. Other	
24. Total components of Net Cost of Operations that will require or generate resources in future periods	<u>0</u>
<i>Components not Requiring or Generating Resources:</i>	
25. Depreciation and amortization (6710E)	15,000
26. Revaluation of assets or liabilities	
27. Other (6500E)	53,000
28. Total components of Net Cost of Operations that will not require or generate resources	68,000
29. <i>Total components of net cost of operations that will not require or generate resources in the current period</i>	<u>68,000</u>
30. <i>Net Cost of Operations</i>	<u>31,400</u>

Revolving Fund Scenario

Reporting Entity
PROGRAM AND FINANCING SCHEDULE – ACTUALS
For the year ended September 30, 20xx

OBLIGATIONS BY PROGRAM ACTIVITY

1000 Total New Obligations (4902E) 218,000

BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION:

2140 Unobligated balance, carried fwd, SOY 0
2200 New Budget Authority (gross) (sum of lines 4000 to 6962) 274,600
2395 Total New Obligations (Same as line 1000, opposite sign) (218,000)

2440 Unobligated Balance, carried forward, EOY (4610E) 56,600

NEW BUDGET AUTHORITY (GROSS), DETAIL:

4000 Appropriation (4119E) 100,000
4200 Transferred from other accounts 30,000
4300 Appropriation (total discretionary) (sum 4000...4200) 130,000
6800 Spending Authority From Offsetting Collections (cash) (4222E) (4252E) 144,600
7000 Total New Budget Authority (gross) (sum 4000...6990) 274,600

CHANGE IN OBLIGATED BALANCES

7240 Obligated balance, SOY 0
7310 Total New Obligations (line 1000) 218,000
7320 Total Outlays (gross) (4902E) (218,000)
7440 Obligated balance (EOY) 0

OUTLAYS (GROSS), DETAIL

8690 Outlays from New Disc Auth (4902E) 218,000
8700 Total Outlays (gross) (line 8690 thru 8698) 218,000

Revolving Fund Scenario

OFFSETS

8800 Off Collects f/ Federal sources (4222E) (4252E)	(83,600)
8840 Off Collects f/ Non-Federal Sources (4222E) (4252E)	(61,000)
8890 Total Offsetting Collections (cash) (sum 8800...8845) (4222E) (4252E)	(144,600)

NEW BUDGET AUTHORITY AND OUTLAYS

8900 Net Budget Auth (lines 2200 – (8800 thru 8896)	130,000
9000 Outlays (net) (lines 8690...8698 minus 8800...8845)	73,400