

**Interim Guidance for Rescission of
Spending Authority from Offsetting Collections**
(for FY 2002 reporting)

Spending authority from offsetting collections can be rescinded. The budget authority must remain in the resources of the account through the pre-closing trial balance so that the rescission can be reflected as a reduction to resources. Although the rescission does impact the net resources available for obligation in the year of the rescission, the actual orders and accounts receivable are not impacted by the rescission.

This scenario uses USSGL account 4386 Authority Permanently Unavailable for Obligation Pursuant to Public Law-Special and Trust TAFS Designated by Treasury as "Available" along with an S Authority Type attribute to reflect the rescission. USSGL account 4384 Rescinded Amounts Appropriated in Special and Trust TAFS Designated by Treasury as "Available" along with an S Authority Type attribute brings the authority back in the following year.

**Trial Balance Prior to Rescission
YEAR 1**

YEAR 1	Debit	Credit
Budgetary		
4221	1,000	
4222	2,000	
4251	3,000	
4252	4,000	
4610		5,000
4801		500
4802		500
4901		1,500
4902	0	2,500
Total	<u>10,000</u>	<u>10,000</u>
Proprietary		
1010	3,000	
1310	3,000	
1410	500	
2110		1,500
2310		2,000
5100		7,000
6100	4,000	0
Total	<u>10,500</u>	<u>10,500</u>

Year 1

1. Offsetting collections of \$750 are rescinded by Public Law XX-XXX.

YEAR 1	
<u>Budgetary Entry</u>	
DR 4610 Allotments – Realized Resources	750
CR 4386(S) Authority Permanently Unavailable for Obligation Pursuant to Public Law	750
<u>Proprietary</u>	
No entry.	

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**Pre-Closing Trial Balance
YEAR 1**

YEAR 1	Debit	Credit
Budgetary		
4221	1,000	
4222	2,000	
4251	3,000	
4252	4,000	
4386(S)		750
4610		4,250
4801		500
4802		500
4901		1,500
4902	0	2,500
Total	<u>10,000</u>	<u>10,000</u>
Proprietary¹		
1010	3,000	
1310	3,000	
1410	500	
2110		1,500
2310		2,000
5100		7,000
6100	4,000	0
Total	<u>10,500</u>	<u>10,500</u>

FMS-2108 Yearend Closing Statement YEAR 1

Column 5	1010E	3,000
Column 7	4251E	3,000
Column 8	4221E	1,000
Column 9	4801E	500
Column 10	4901E	1,500
Column 11	4610E	4,250
	4386E	750

Columns 4+5+6+7+8-9-10 = Column 11
 $0+3,000+0+3,000+1,000+(500)+(1,500) = 5,000$

¹ Proprietary balances and reporting are not affected by these entries to reduce spending authority from offsetting collections. Therefore, the remainder of this scenario will not contain Form and Content Financial Statements.

<p>Interim Guidance for Rescission of Spending Authority from Offsetting Collections (for FY 2002 reporting)</p>

**SF133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES/
SBR: STATEMENT OF BUDGETARY RESOURCES
(YEAR-END)
YEAR 1**

BUDGETARY RESOURCES

3.	Spending authority from offsetting collections (gross)	
	A. Earned	
	1. Collected (4252E)	4,000
	2. Receivable from Federal sources (4251E-B)	3,000
	B. Change in unfilled customer orders	
	1. Advance received (4222 E-B)	2,000
	2. Without advance from Federal sources (4221 E-B)	<u>1,000</u>
	E. Subtotal	10,000
6.	Permanently not available:	
	E. Pursuant to Public Law _____ (4386E) (-)	<u>(750)</u>
7.	Total budgetary resources	<u><u>9,250</u></u>

STATUS OF BUDGETARY RESOURCES

8.	Obligations incurred:	
	B. Reimbursable (4801E-B+4802E-B+4901E-B+4902E)	5,000
9.	Unobligated balance:	
	A. Apportioned	
	1. Balance currently available (4610E)	<u>4,250</u>
11.	Total status of budgetary resources	<u><u>9,250</u></u>

RELATIONSHIP OF OBLIGATIONS TO OUTLAYS

14.	Obligated balance, net, end of period:	
	A. Accounts receivable (-) (4251E)	(3,000)
	B. Unfilled customer orders from Federal sources (-) (4221E)	(1,000)
	C. Undelivered orders (+) (4801E)	500
	D. Accounts payable (+) (4901E)	1,500
15.	Outlays:	
	A. Disbursements (+) (4802E-B+4902E)	3,000
	B. Collections (-) (4222E-B+4252E)	(6,000)

**Interim Guidance for Rescission of
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**BUDGET PROGRAM AND FINANCING (P&F) SCHEDULE PRIOR-YEAR
ACTUAL COLUMN FOR YEAR 1 REPORTING**

OBLIGATIONS BY PROGRAM ACTIVITY

1000 Total new obligations (4801E-B+4802E-B+4901E-B+4902E) 5,000

BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION

2200 New budget authority (gross) (lines 4000..6990) 9,250

2395 Total new obligations (-) (5,000)

2440 Unobligated balance carried forward, end of year 4,250

NEW BUDGET AUTHORITY (GROSS), DETAIL

6800 Offsetting collections (cash) (4222E-B+4252E) 6,000

6810 Chng in uncoll cust pymts f/ Fed sources (unexp) (4221E-B+4251E-B) 4,000

6874 Reduction pursuant to PL xxx-xxx (-) **(4386E)(S)²** (750)

6890 Spending authority from offsetting collections (total) 9,250

CHANGE IN OBLIGATED BALANCES

7310 Total new obligations (line 1000) 5,000

7320 Total outlays (gross) (-) (4802E-B+4902E) (3,000)

7400 Chng in uncoll cust pymts f/Fed sources (unexp) line 6810 opp sign (4,000)

7440 Obligated balance, end of year (4221E+4251E+4801E+4901E) (2,000)

OUTLAYS (GROSS), DETAIL

8690 Outlays from new discretionary authority (4802E-B+4902E) 3,000

OFFSETS

8800 Federal sources (-) (4222E-B+4252E) 6,000

NET BUDGET AUTHORITY AND OUTLAYS

8900 Budget authority (net) Lines 2200+(8800..8896) 3,250

9000 Outlays (net) Lines 8700+(8800..8845) (3,000)

² Line 6874 is used for illustrative purposes. OMB Circular A-11 (2002) provides lines 6874 through 6879 for reductions to discretionary spending authority from offsetting collections pursuant to public law. OMB will tell you which of these lines is appropriate to use for the specific action being taken.

**Interim Guidance for Rescission of
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Year 1 – closing entries

2. Reclassify rescission entry.

YEAR 1		
<u>Budgetary Entry</u>		
DR 4386(S) Authority Permanently Unavailable for Obligation		
Pursuant to Public Law	750	
CR 4384(S) Rescinded Amounts Appropriated in Special and Trust TAFS Designated by Treasury as “Available”	750	
<u>Proprietary</u>		
No entry.		

3. Record closing of unobligated balances to unapportioned authority.

YEAR 1		
<u>Budgetary Entry</u>		
DR 4610 Allotments – Realized Resources	4,250	TC F210
CR 4450 Unapportioned Authority	4,250	
<u>Proprietary</u>		
No entry.		

4. Record consolidation of actual net-funded resources and reductions for withdrawn funds.

YEAR 1		
<u>Budgetary Entry</u>		
DR 4201 Total Actual Resources - Collected		TC F204
Pursuant to Public Law	4,000	
CR 4252 Reimb and Other Inc Ernd – Collected	4,000	
<u>Proprietary</u>		
No entry.		

5. Record closing of Delivered Orders – Obligations, Paid.

YEAR 1		
<u>Budgetary Entry</u>		
DR 4902 Delivered Orders – Obligations, Paid	2,500	TC F214
CR 4201 Total Actual Resources - Collected	2,500	
<u>Proprietary</u>		
No entry.		

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6. To record closing of revenue, expense, and other financing sources to cumulative results of operations.

YEAR 1		
<u>Budgetary Entry</u> No entry.		TC F228
<u>Proprietary</u>		
DR 5100 Revenue from Goods Sold	7,000	
CR 6100 Operating Expenses/Program Costs		4,000
CR 3310 Cumulative Results of Operations		3,000

**Post Closing Trial Balance YEAR 1/
Opening Trial Balance YEAR 2**

YEAR 1	Debit	Credit
Budgetary		
4201	1,500	
4221	1,000	
4222	2,000	
4251	3,000	
4384 (S)		750
4450		4,250
4801		500
4802		500
4901	0	1,500
Total	<u>7,500</u>	<u>7,500</u>
Proprietary³		
1010	3,000	
1310	3,000	
1410	500	
2110		1,500
2310		2,000
3310	0	3,000
Total	<u>6,500</u>	<u>6,500</u>

Year 2

7. To bring authority rescinded in prior year forward as current year authority.

YEAR 2		
<u>Budgetary Entry</u>		
DR 4384(S) Rescinded Amt Approp f/ Spec & Tr TAFS Designated		
By Treasury as "Available"	750	
CR 4450 Unapportioned Authority		750
<u>Proprietary</u>		
<u>No entry.</u>		

³ Proprietary balances and reporting are not affected by these entries to reduce spending authority from offsetting collections. Therefore, this scenario will not contain Form and Content Financial Statements.

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Pre-Closing and Post-Closing Trial Balance YEAR 2⁴

YEAR 2	Debit	Credit
Budgetary		
4201	1,500	
4221	1,000	
4222	2,000	
4251	3,000	
4450		5,000
4801		500
4802		500
4901	0	1,500
Total	<u>7,500</u>	<u>7,500</u>
Proprietary		
1010	3,000	
1310	3,000	
1410	500	
2110		1,500
2310		2,000
3310	0	3,000
Total	<u>6,500</u>	<u>6,500</u>

FMS-2108 Yearend Closing Statement YEAR 2

Column 5	1010E	3,000
Column 7	4251E	3,000
Column 8	4221E	1,000
Column 9	4801E	500
Column 10	4901E	1,500
Column 11	4450E	5,000

Columns 4+5+6+7+8-9-10 = Column 11
 $0+3,000+0+3,000+1,000+(500)+(1,500) = 5,000$

⁴ No closing entries required for year 2 of this scenario.

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**SF133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES/
SBR: STATEMENT OF BUDGETARY RESOURCES
(YEAR-END)
YEAR 2**

BUDGETARY RESOURCES

1. Budget Authority		
A. Appropriation (4384E-B)		750
2. Unobligated balance		
A. Brought forward October 1 (4201B+4221B+4222B+4251B+ 4384B+4801B+4802B+4901B)		4,250
3. Spending authority from offsetting collections (gross)		
A. Earned		
1. Collected (4252E)		0
2. Receivable from Federal sources (4251E-B)		0
C. Change in unfilled customer orders		
1. Advance received (4222 E-B)		0
2. Without advance from Federal sources (4221 E-B)		<u>0</u>
E. Subtotal		<u>0</u>
6. Permanently not available:		
E. Pursuant to Public Law _____ (-)		<u>0</u>
7. Total budgetary resources		<u>5,000</u>

STATUS OF BUDGETARY RESOURCES

8. Obligations incurred:		
B. Reimbursable (4801E-B+4802E-B+4901E-B+4902E)		0
10. Unobligated balance:		
<u>D.</u> Other (4450E)		<u>5,000</u>
11. Total status of budgetary resources		<u>5,000</u>

RELATIONSHIP OF OBLIGATIONS TO OUTLAYS

12. Obligated balance, net as of Oct 1 (4221B+4251B+4801B+4901B)		(2,000)
14. Obligated balance, net, end of period:		
A. Accounts receivable (-) (4251E)		(3,000)
B. Unfilled customer orders from Federal sources (-) (4221E)		(1,000)
E. Undelivered orders (+) (4801E)		500
F. Accounts payable (+) (4901E)		1,500
15. Outlays:		
A. Disbursements (+) (4802E-B+4902E)		0
B. Collections (-) (4222E-B+4252E)		0

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**BUDGET PROGRAM AND FINANCING (P&F) SCHEDULE PRIOR-YEAR
ACTUAL COLUMN FOR YEAR 2 REPORTING**

OBLIGATIONS BY PROGRAM ACTIVITY

1000 Total new obligations (4801E-B+4802E-B+4901E-B+4902E)	0
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BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION

2140 Unobligated balance carry fwd, start of year (4201B+4221B+4222B+4251B+ 4384B +4801B+4802B+4901B)	4,250
2200 New budget authority (gross) (lines 4000..6990)	<u>750</u>
2390 Total budgetary resources available for obligation	<u>5,000</u>
2440 Unobligated balance carried forward, end of year	5,000

NEW BUDGET AUTHORITY (GROSS), DETAIL

6800 Offsetting collections (cash) (4222E-B+4252E)	0
6810 Chng in uncoll cust pymts f/ Fed sources (unexp) (4221E-B+4251E-B)	0
6826 From offsetting collections (unavailable balances) (4384(S) E-B) (crosswalks to 1A of 133)	<u>750</u>
6890 Spending authority from offsetting collections (total)	750

CHANGE IN OBLIGATED BALANCES

7240 Obligations, start of year (4221B+4251B+4801B+4901B)	(2,000)
7310 Total new obligations (line 1000)	0
7320 Total outlays (gross) (-) (4802E-B+4902E)	0
7400 Chng in uncoll cust pymts f/Fed sources (unexp) line 6810 opp sign	<u>0</u>
7440 Obligated balance, end of year (4221E+4251E+4801E+4901E)	(2,000)

OUTLAYS (GROSS), DETAIL

8690 Outlays from new discretionary authority (4802E-B+4902E)	0
8700 Total outlays, gross Lines 8690..8698	0

OFFSETS

8800 Federal sources (-) (4222E-B+4252E)	0
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NET BUDGET AUTHORITY AND OUTLAYS

8900 Budget authority (net) Lines 2200+(8800..8896)	750
9000 Outlays (net) Lines 8700+(8800..8845)	0