

Effective FY 2004
Transfer of Receivables of Invested Balances

Transfer In Entity

Laws dictate when, and sometimes how, transfers occur within the federal government. The law may specify a particular transfer or provide general transfer authority within specified limits. These transfers occur for a variety of reasons, such as reorganization or even the purchase and sale of goods and services. OMB Circular A-11, Section 20.4j explains budgetary reporting of such transfers and describes the basic types of transfers as being either expenditure or non-expenditure.

This scenario illustrates a Transfer In Entity with the following budgetary receivables: 4126, 4166, 4171.

Beginning Trial Balance Before Transfer

	Debit	Credit
Budgetary		
4201		
4450		
Total	-	-
Proprietary		
1010		
3310		
Total	-	-

Transfer Transactions

T1. To record the transfer of Undelivered Orders - Obligations, Unpaid. (Accomplished via SF 1151) (TC A263)

<u>Budgetary Entry</u>			
DR 4195	Transfer of Obligated Balances	50,000	
	CR 4831 Undelivered Orders - Obligations Transferred, Unpaid		50,000
<u>Proprietary Entry</u>			
DR 1010	Fund Balance With Treasury	50,000	
	CR 5755 Nonexpenditure Financing Sources - Transfers-In		50,000

T2. To record the transfer of Delivered Orders - Obligations, Unpaid. (TC A255) (Accomplished via SF 1151)

<u>Budgetary Entry</u>			
DR 4195	Transfer of Obligated Balances	235,000	
	CR 4931 Delivered Orders - Obligations Transferred, Unpaid		235,000
<u>Proprietary Entry</u>			
DR 1010	Fund Balance With Treasury	235,000	
	CR 2110 Accounts Payable		235,000

T3. To record the transfer of unobligated balances. (Accomplished via SF 1151). (TC A250) For USSGL Account 4170 in this scenario the authority type attribute is 'P' Appropriation.

<u>Budgetary Entry</u>			
DR 4170	Transfers - Current-Year Authority	115,000	
	CR 4450 Unapportioned Authority		115,000
<u>Proprietary Entry</u>			
DR 1010	Fund Balance With Treasury	115,000	
	CR 5755 Nonexpenditure Financing Sources - Transfers-In		115,000

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T4. To record the transfer of other budgetary resources receivable. (TC A285) (Accomplished via SF 1151)

Budgetary Entry			
DR 4081	Amounts Appropriated From Specific Treasury-Managed Trust		
	Fund TAFS - Receivable - Transferred	250,000	
DR 4082	Allocations of Realized Authority - To Be Transferred From		
	Invested Balances - Transferred	50,000	
DR 4083	Transfers - Current-Year Authority - Receivable - Transferred	100,000	
	CR 4195 Transfer of Obligated Balances		400,000
Proprietary Entry			
DR 5755	Nonexpenditure Financing Sources - Transfers-In	400,000	
	CR 1010 Fund Balance With Treasury		400,000

T5. To record the transfer of assets. (TC D852) (No SF 1151)

Budgetary Entry			
None			
Proprietary Entry			
DR 1330	Receivable for Transfers of Currently Invested Balances	400,000	
	CR 5720 Financing Sources Transferred In Without Reimbursement		400,000

Pre-Closing (Adjusted) Trial Balances

	Debit	Credit
Budgetary		
4081	250,000	
4082	50,000	
4083	100,000	
4170	115,000	
4195		115,000
4450		115,000
4831		50,000
4931		235,000
Total	515,000	515,000
Proprietary		
1330	400,000	
2110		235,000
5720		400,000
5755	235,000	
Total	635,000	635,000

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Closing Entries

- C1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations (TC F228).

Proprietary Entry			
DR 5720	Financing Sources Transferred In Without Reimbursement	400,000	
	CR 3310 Cumulative Results of Operations		165,000
	CR 5755 Nonexpenditure Financing Sources - Transfers-In		235,000

- C2. To record the consolidation of actual net-funded resources (TC F204).

Budgetary Entry			
DR 4201	Total Actual Resources - Collected	115,000	
	CR 4170 Transfers - Current-Year Authority		115,000
DR 4195	Transfer of Obligated Balances	115,000	
	CR 4201 Total Actual Resources - Collected		115,000

- C3. To record the closing of Delivered Orders - Obligations Transferred - Unpaid to Expended Authority - Authority - Unpaid (TC F218).

Budgetary Entry			
DR 4931	Delivered Orders - Obligations Transferred, Unpaid	235,000	
	CR 4901 Delivered Orders - Obligations, Unpaid		235,000

- C4. To record the closing of Undelivered Orders - Obligations Transferred - Unpaid to unpaid unexpended obligations (TC F226).

Budgetary Entry			
DR 4831	Undelivered Orders - Obligations Transferred, Unpaid	50,000	
	CR 4801 Undelivered Orders - Obligations, Unpaid		50,000

- C5. To record the closing of budgetary resources transferred back to the appropriate corresponding USSGL account. (TC F260R, F261R, F262R)

Budgetary Entry			
DR 4126	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS - Receivable	250,000	
DR 4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	50,000	
DR 4171	Transfers - Current-Year Authority - Receivable	100,000	
	CR 4081 Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS - Receivable - Transferred		250,000
	CR 4082 Allocations of Realized Authority - To Be Transferred From Invested Balances - Transferred		50,000
	CR 4083 Transfers - Current-Year Authority - Receivable - Transferred		100,000

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Post-Closing Trial Balance

	Debit	Credit
Budgetary		
4126	250,000	
4166	50,000	
4171	100,000	
4450		115,000
4801		50,000
4901		235,000
Total	400,000	400,000
Proprietary		
1330	400,000	
2110		235,000
3310		165,000
Total	400,000	400,000

SF133 Report On Budget Execution

	Year 1 Unexpired Amt.
Budgetary Resources	
1. Budget authority:	
a. Appropriations	
d. Net transfers (+ or -) 4170E	115,000.00
3. Spending authority from offsetting collections (gross):	
7. Total Budgetary Resources	115,000.00
Status of Budgetary Resources	
8. Obligations incurred	
a. Direct obligations	
1. Category A	
10. Unobligated balance not available	
d. Other 4450E	115,000.00
11. Total Status of Budgetary Resources	115,000.00
Relationship of Obligation to Outlays	
12. Obligated balance, net, beginning of period	
13. Obligated balance, transferred, net (+ or -) 4831E, 4931E (50,000 + 235,000)	285,000.00
14. Obligated balance, net, end of period	
c. Undelivered orders (+) 4831E	50,000.00
d. Accounts payable (+) 4931E	235,000.00
15. Outlays:	
a. Disbursements(+)	
b. Collections(-)	
15A + 15B = Lines 8 - (3A+3B+3D+4A) + 12 +/- 13 - (-14A-14B+14C+14D)	
0 + 0 = 0 - 0 + 0 + 285,000 - (50,000 + 235,000)	
0 = 285,000 - 285,000	
0 = 0	

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FMS 2108 Yearend Closing Statement

1	5	7	9	10	11
Treasury Approp. Fund Symbol	Postclosing Unexpended Balance	Reimburs. Earned	Undelivered Orders and Contracts	Accounts Payable and Other Liabilities	Unobligated Balance
XXXXXXX\>	-	400,000	50,000	235,000	115,000
	1010E	4081E 4082E 4083E	4831E	4931E	4450E

4081E	250,000
4082E	50,000
4083E	<u>100,000</u>
	400,000

Calc: 5 + 6 + 7 + 8 - 9 - 10 = 11
0 + 400,000 - 50,000 - 235,000 = 115,000

Program and Financing Schedule (P&F)

Obligations by Program Activity

1000 Total new obligations (+) -

Budgetary Resources Available for Obligation

2140 Unob bal CF, SOY (+) -
 2200 New budget authority (gross) (sum 4000 to 6990) 115,000
 2221 Unobligated balance transferred to other accounts (-) -
 2390 Total budgetary resources available for obligation (+) (sum 21XX or 2199..2385) 115,000
 2395 Total new obligations (-) (same as line 1000, opp sign) -
 2440 Unob bal CF, end of yr (+) (4450E) 115,000

New Budgetary Authority (Gross), Detail[1]

4026 Appropriation (trust fund) (+) -
 4100 Transferred to other accounts (-) (4170E) 115,000
 4300 Appropriation (total discretionary) (+) (sum 4000..4200) 115,000

Change in Obligated Balances

7240 Obligated balance, start of year (+) -
 7310 Total new obligations (+) (line 1000) -
 7320 Total outlays (gross) (-) -
 7332 Obligated bal transferred from other accounts (+) (4831E, 4931E) 285,000
 7440 Obligated bal, end of year (+) (4831E, 4931E) 285,000

See SF 133, line 13		285,000
4831E	50,000	285,000
4931E	<u>235,000</u>	
	285,000	

OUTLAYS (GROSS), DETAIL

869x Outlays from discretionary/mandatory authority/balances (+) -
 8700 Total outlays (gross) (+) (sum 8690..8698) -

NET BUDGET AUTHORITY AND OUTLAYS

8900 Budget authority (net) (+) Calc (same as sum 2200 and 8800..8896) 115,000
 9000 Outlays (net) (+) Calc (same as sum 8700 and 8800..8845) -

[1] For purposes of this scenario, budget authority is classified as discretionary.

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Consolidated Balance Sheet		
Assets		
Intragovernmental:		
1 Fund balance with Treasury		
3 Accounts Receivable 1330E		400,000
6 Total Intragovernmental		400,000
15 Total Assets		400,000
Liabilities		
20 Accounts Payable 2110E		235,000
27 Total Liabilities		235,000
Net Position		
29 Unexpended appropriations		0
30 Cumulative results of operations 3310E		165,000
31 Total Net Position		165,000
32 Total Net Position and Liabilities		400,000

Statement of Net Cost		
Program Costs		
1 Intragovernmental gross costs		
2 Less: Intragovernmental earned revenue		
3 Intragovernmental net Cost		-
4 Gross costs with the public		-
5 Less: Earned revenues from the public		-
6 Net cost with the public		-
7 Total net costs		-
8 Cost not assigned to programs		
9 Less: Earned revenues not attributed to programs		
10 Net Cost of Continued Operations		-
11 Transferred Operations:		
12 Cost of Transferred Operations (6100E)		
13 Less Exchange Revenue from Transferred Operations		-
14 Net Cost of Transferred Operations		-
15 Net Cost		-

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Statement of Changes in Net Position		
	Cumulative Results of Ops.	Unexpend. Approp.
1. Beginning balances	-	
2. Prior period adjustments(+ or -)		
3. Beginning balances, as adjusted	-	-
Budgetary Financing Sources:		
10. Transfers in/out without reimbursements(+ or -) (5755E)	(235,000)	
Other Financing Sources		
13. Transfers in/out without reimbursements(+ or -) (5720E)	400,000	
16. Total Financing Sources	165,000	-
17. Net Cost of Operations	-	
18. Ending Balances	165,000	-

Statement of Financing		
Resources Used to Finance Activities		
1 Obligations Incurred	-	
2 Less: Spending Authority from offsetting collections and recoveries	-	
3 Obligations net of offsetting collections and recoveries	-	
4 Less: Offsetting receipts		
5 Net obligations	-	
7 Transfers in/out without reimbursement (+/-) (5720E)	400,000.00	
10 Net other resources used to finance activities	400,000.00	
11 Total resources used to finance activities	400,000.00	
Resources Used to Finance Activities Not Part of Net Cost		
12 Change in budgetary resources obligated for good services and benefits		
16 Othr res or Adj to Net Oblig Res That Do Not Affect Net Cost of Ops (5720E)		400,000.00
17 Total resources used to finance items not part of the Net Cost of Operations		400,000.00
18 Total resources used to finance the Net Cost of Operations		-
30 Net cost of Operations		-

Agrees with SF 133, line 8a1

Agrees with SF 133, line 3

Agrees with Changes in Net Position, line 13

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Transfer In Entity

Standard Form 1151
Revised January 1992
Department of the Treasury

Document No. _____

NONEXPENDITURE TRANSFER AUTHORIZATION

To _____

Financial Management Service
Finance Management Branch
3700 East-West Highway, Room 6F06
Hyattsville, MD 20782

You are hereby authorized to effect the transfer indicated below.

TRANSFER FROM		TRANSFER TO	
Dept. Transferring Agency		Dept.	
Bureau		Bureau	
Address		Address	
ACCOUNT SYMBOL	AMOUNT	ACCOUNT SYMBOL	AMOUNT
TAFS - appropriation transfer	115,000	TAFS - appropriation transfer 4170 = 115,000	115,000
TAFS - balance transfer	(115,000)	TAFS - balance transfer 4831 = 50,000 4931 = 235,000 4081 = (250,000) 4082 = (50,000) 4083 = (100,000)	(115,000)

AUTHORITY

Public Law - STAT.

The above transfer is proper under the authority cited.

NOTE: Nonexpenditure Transfer is submitted by the Transfer From entity. The balances above reflect the impact on fund balance with Treasury from the transfers in these accounts.

(Date)

(Approving Official)