

Supplemental Data

Commodity Credit Corporation

Health Programs

Medicaid

Medicaid Policy

Medicare

Medicare Policy

National Institutes of Health

Income Security

Child Care Entitlement to States

Child Nutrition

Child Support Enforcement

Civil Service Retirement

Earned Income Credit and Child Credit

Food Stamps

Food Stamps Policy

Foster Care and Adoption Assistance

Military Retirement

Pension Benefit Guaranty Corporation

Railroad Retirement

Supplemental Security Income

Supplemental Security Income Policy

Temporary Assistance for Needy Families

Unemployment Compensation

Social Security

Disability Insurance

Old-Age and Survivors Insurance

Old-Age, Survivors, and Disability Insurance Trust Funds

Social Security Policy

Student Loans

Veterans' Medical Care

COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE

MARCH 2006 CBO BASELINE

(Outlays by fiscal year, in millions of dollars)

03/03/2006

	2005 ACTUAL	2006	2007	2008	2009	2010 PROJECTION	2011	2012	2013	2014	2015	2016
COMMODITY CREDIT CORPORATION PRICE SUPPORT AND RELATED PROGRAMS 1/	18,806	17,857	16,262	14,097	13,261	11,868	11,328	10,879	10,353	10,030	9,951	9,851
EXPORT CREDIT GUARANTEE PROGRAM, LIQUIDATING ACCOUNT 2/	-1,763	-550	-470	-274	-235	-201	-172	-170	-168	-166	-164	-162
EXPORT CREDIT GUARANTEE PROGRAM, SUBSIDY ACCOUNT 3/	379	236	153	143	135	136	136	136	136	136	136	137
TOBACCO TRUST FUND	899	1,033	995	995	995	995	995	995	995	995	0	0
CCC CONSERVATION PROGRAMS 4/	1,848	2,017	2,307	2,288	2,455	2,539	2,549	2,619	2,633	2,578	2,570	2,696
CCC TOTAL 5/	20,187	20,593	19,247	17,249	16,611	15,337	14,836	14,459	13,949	13,573	12,493	12,522
NRCS CONSERVATION PROGRAMS 6/	13	1,733	2,007	2,108	2,339	2,239	2,252	2,353	2,384	2,442	2,507	2,699
CONSERVATION PROGRAM TOTAL 7/	1,861	3,750	4,314	4,396	4,794	4,778	4,801	4,972	5,017	5,020	5,077	5,395

1/ This is the account for Commodity Credit Corporation price support programs in Budget Function 350 (Agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP, WRP and several conservation programs were added to CCC in 1996, but remain under Budget Function 300 (Natural Resources).

2/ These amounts reflect projected net cash outlays associated with pre-1992 export credit guarantee activity.

3/ The amount shown in each year is the projected administrative costs plus the subsidy, on a net present value basis, associated with providing export credit guarantees in that year.

4/ These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.

5/ This total is consistent with categories included in USDA's CCC total, for both Budget Functions 350 and 300; includes some minor loan program accounts.

6/ These amounts reflect projected direct spending for conservation programs shown by OMB under the new NRCS account, reflecting new program spending authorized by the 2002 Farm Bill.

7/ This total is the sum of CCC plus NRCS conservation direct spending.

COMMODITY CREDIT CORPORATION OUTLAYS
MARCH 2006 CBO BASELINE
(By fiscal year, in millions of dollars) 1/

03/03/2006

PROGRAM	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	ACTUAL	-----PROJECTION-----										
FEED GRAINS	6,813	9,592	8,007	6,501	5,631	4,873	4,438	4,169	3,930	3,734	3,691	3,618
WHEAT	1,233	1,310	1,323	1,798	1,774	1,685	1,619	1,603	1,551	1,526	1,498	1,472
RICE	473	637	461	687	697	680	682	656	646	625	612	612
UPLAND COTTON	4,245	3,204	2,278	1,621	1,751	1,473	1,458	1,434	1,379	1,379	1,405	1,452
SOYBEANS	1,140	594	1,888	1,703	1,534	1,243	1,217	1,098	961	875	852	832
PEANUTS	408	398	335	244	292	297	283	278	269	263	255	227
TOBACCO	-411	0	0	0	0	0	0	0	0	0	0	0
SUGAR	-86	0	0	32	130	214	259	294	305	321	335	340
DAIRY	-95	529	674	214	185	181	170	157	146	145	142	140
OTHER COMMODITIES	400	249	265	277	268	264	260	261	253	257	257	257
SUBTOTAL	14,120	16,512	15,231	13,076	12,263	10,909	10,386	9,950	9,440	9,125	9,048	8,951
DISASTER PAYMENTS (Crops & Livestock) 2/	2,466	313	0	0	0	0	0	0	0	0	0	0
EXPORT 3/	-19	274	323	334	334	335	334	334	334	335	335	335
OTHER NON-COMMODITY 4/	2,168	433	433	434	435	435	435	435	435	435	435	435
NET INTEREST 5/	71	325	275	253	229	189	173	160	144	135	133	130
SUBTOTAL	4,686	1,345	1,031	1,021	998	959	942	929	913	905	903	900
TOTAL OUTLAYS	18,806	17,857	16,262	14,097	13,261	11,868	11,328	10,879	10,353	10,030	9,951	9,851

1/ Outlay estimates are based on February 2006 market conditions and exclude CCC conservation programs.

2/ Disaster assistance--cash payments only												
Crop disaster payments (prior authority)	2,395	113	0	0	0	0	0	0	0	0	0	0
Livestock assistance (prior authority)	70	200	0	0	0	0	0	0	0	0	0	0
Total	2,466	313	0									
3/ Export outlays												
Direct Loans	-242	-4	-3	-3	-3	-2	-3	-3	-3	-2	-2	-2
Export Enhancement Program	0	0	0	0	0	0	0	0	0	0	0	0
Market Access Program	139	141	189	200	200	200	200	200	200	200	200	200
Export Donations Ocean Transportation	46	100	100	100	100	100	100	100	100	100	100	100
Foreign Market Development Cooperator	36	35	35	35	35	35	35	35	35	35	35	35
Specialty Crop Tech Assistance	2	2	2	2	2	2	2	2	2	2	2	2
Total	-19	274	323	334	334	335	334	334	334	335	335	335
4/ Other Non-Commodity Outlays												
Operating Expenses	10	6	6	6	6	6	6	6	6	6	6	6
Change in Working Capital	1,898	0	0	0	0	0	0	0	0	0	0	0
Other	259	427	427	428	429	429	429	429	429	429	429	429
Total	2,168	433	433	434	435							
5/ Interest Outlays												
Interest Payments	139	618	523	481	435	359	329	304	274	257	253	247
Interest Receipts	-67	-293	-248	-228	-206	-170	-156	-144	-130	-122	-120	-117
Total	71	325	275	253	229	189	173	160	144	135	133	130

CBO Estimates of Medicaid and SCHIP Proposals in the President's Budget for Fiscal Year 2007

Figures are federal outlays by fiscal year, in millions of dollars. Please refer to the notes at the bottom for additional information.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2006-11	2006-16
Prescription drug proposals													
Reduce FUL to 150% of lowest AMP	0	-275	-425	-475	-550	-600	-675	-750	-825	-900	-975	-2,325	-6,450
Allow states to have closed formularies	0	-10	-25	-40	-60	-65	-75	-80	-90	-100	-110	-200	-655
Replace best price with flat rebate	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	-285	-450	-515	-610	-665	-750	-830	-915	-1,000	-1,085	-2,525	-7,105
Reduce payments for administrative costs assumed in TANF block grant													
	0	-280	-320	-390	-390	-390	-390	-390	-390	-390	-390	-1,770	-3,720
Lower match rate for TCM services to 50%													
	0	-250	-270	-290	-320	-355	-385	-425	-465	-545	-575	-1,485	-3,880
Expand use of third-party recovery /1/													
	0	-105	-35	-40	-40	-45	-50	-55	-60	-60	-70	-265	-560
Cover the Kids outreach proposal													
Medicaid	0	13	51	103	145	164	190	214	232	249	262	477	1,624
State grants and demonstrations	0	25	65	85	95	100	100	100	100	100	100	370	870
SCHIP	0	3	9	10	-3	7	4	1	5	4	8	26	48
Subtotal	0	41	126	198	237	272	295	315	337	353	369	873	2,542
Allow health departments to give vaccines													
	0	115	130	140	155	175	190	200	210	220	230	715	1,765
Extend TMA through end of FY 2007													
Medicaid	0	129	375	24	-2	*	*	*	*	*	*	526	526
SCHIP	0	-3	-6	2	4	*	*	1	*	*	*	-3	-2
Subtotal	0	126	369	26	2	*	*	1	*	*	*	523	524
Extend SSI eligibility for certain refugees													
	0	5	6	6	0	0	0	0	0	0	0	17	17
Shorten availability of SCHIP funds													
SCHIP	0	570	55	255	-300	-120	-100	-145	-95	-30	-40	460	50
Medicaid	0	-290	-25	-130	150	60	50	75	50	15	20	-235	-25
Subtotal	0	280	30	125	-150	-60	-50	-70	-45	-15	-20	225	25
Total, all proposals	0	-353	-414	-740	-1,116	-1,068	-1,140	-1,254	-1,328	-1,437	-1,541	-3,692	-10,392

Memorandum: spending by program													
Medicaid	0	-948	-538	-1,092	-912	-1,056	-1,145	-1,211	-1,338	-1,511	-1,608	-4,545	-11,358
State grants and demonstrations	0	25	65	85	95	100	100	100	100	100	100	370	870
SCHIP	0	570	58	267	-299	-113	-96	-143	-90	-26	-32	483	96

Abbreviations:

AMP = average manufacturer price
 FUL = federal upper limit
 SCHIP = State Children's Health Insurance Program
 SSI = Supplemental Security Income
 TANF = Temporary Assistance for Needy Families
 TCM = targeted case management
 TMA = transitional medical assistance

Notes:

- CBO does not have enough information at this time to estimate the part of this proposal that would expand the use of liens for certain liability settlements.
- All figures reflect changes in Medicaid spending unless otherwise noted.
- These estimates account for interactions among the various proposals; estimates for specific provisions as stand-alone items might differ.
- The budget authority for the proposals would: (a) be equal to outlays for Medicaid spending, (b) be equal to zero for SCHIP spending, and (c) equal \$100 million annually for state grants and demonstrations.
- Costs or savings of less than \$500,000 are shown with an asterisk.
- Components may not sum to totals because of rounding.

Fact Sheet for CBO's March 2006 Baseline: MEDICARE

<i>By fiscal year</i>	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
MEDICARE TOTALS (in billions of dollars):												
Mandatory Outlays /1	\$333.1	\$376.8	\$444.7	\$475.3	\$510.8	\$547.4	\$603.8	\$612.1	\$682.1	\$741.6	\$807.7	\$909.2
Discretionary Outlays	<u>3.7</u>	<u>4.8</u>	<u>5.1</u>	<u>5.3</u>	<u>5.5</u>	<u>5.8</u>	<u>6.0</u>	<u>6.3</u>	<u>6.7</u>	<u>7.0</u>	<u>7.4</u>	<u>7.8</u>
Total Outlays	336.9	381.6	449.8	480.6	516.3	553.1	609.8	618.4	688.7	748.6	815.0	916.9
Total Offsetting Receipts /2	-38.2	-50.1	-61.3	-66.8	-72.6	-79.0	-85.3	-91.1	-99.8	-110.8	-123.1	-138.3
Net Outlays (Total Outlays - Receipts)	298.6	331.5	388.4	413.8	443.7	474.2	524.5	527.3	588.9	637.8	692.0	778.6
Net Mandatory Outlays (Mandatory Outlays - Receipts) /3	294.9	326.8	383.4	408.5	438.2	468.4	518.5	521.0	582.2	630.8	684.6	770.9
COMPONENTS OF MANDATORY OUTLAYS (in billions of dollars)												
Benefits												
Part A	\$181.0	\$188.2	\$210.5	\$218.9	\$232.6	\$247.2	\$267.9	\$276.5	\$300.5	\$321.0	\$343.8	\$374.6
Part B	148.5	157.5	174.7	180.6	190.6	201.1	217.6	223.6	246.4	268.5	293.7	327.2
Part D /4	<u>1.1</u>	<u>29.1</u>	<u>57.8</u>	<u>74.1</u>	<u>85.8</u>	<u>97.3</u>	<u>116.5</u>	<u>110.2</u>	<u>133.4</u>	<u>150.2</u>	<u>168.3</u>	<u>205.5</u>
Total	330.7	374.7	443.0	473.6	509.0	545.6	602.0	610.3	680.2	739.7	805.8	907.3
Administration /5	2.5	2.1	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.9	1.9	1.9
Total Mandatory Outlays	333.1	376.8	444.7	475.3	510.8	547.4	603.8	612.1	682.1	741.6	807.7	909.2
Annual Growth Rates:												
Mandatory Outlays	12.1%	13.1%	18.0%	6.9%	7.5%	7.2%	10.3%	1.4%	11.4%	8.7%	8.9%	12.6%
Discretionary Outlays	<u>-13.7%</u>	<u>27.6%</u>	<u>6.1%</u>	<u>4.6%</u>	<u>4.2%</u>	<u>4.3%</u>	<u>4.6%</u>	<u>5.0%</u>	<u>5.4%</u>	<u>5.3%</u>	<u>5.3%</u>	<u>5.3%</u>
Total Outlays	11.7%	13.3%	17.9%	6.9%	7.4%	7.1%	10.2%	1.4%	11.4%	8.7%	8.9%	12.5%
Total Premium Receipts	19.0%	30.9%	22.5%	8.9%	8.7%	8.8%	8.0%	6.8%	9.6%	11.0%	11.1%	12.4%
Net Outlays (Total Outlays - Receipts)	10.9%	11.0%	17.2%	6.5%	7.2%	6.9%	10.6%	0.5%	11.7%	8.3%	8.5%	12.5%
Net Mandatory Outlays (Mandatory Outlays - Receipts)	11.3%	10.8%	17.3%	6.6%	7.3%	6.9%	10.7%	0.5%	11.8%	8.3%	8.5%	12.6%
Memorandum:												
Number of Capitation Payments /6	13	11	12	12	12	12	13	11	12	12	12	13
Mandatory Outlays, adjusted for timing shifts (in billions of dollars) /7	\$329.1	\$386.0	\$439.5	\$475.3	\$510.8	\$547.4	\$586.0	\$629.8	\$682.1	\$741.6	\$807.7	\$879.9
Annual growth rate:	10.7%	17.3%	13.9%	8.1%	7.5%	7.2%	7.1%	7.5%	8.3%	8.7%	8.9%	8.9%

Notes:

- 1/ Average annual rate of growth of mandatory outlays from fiscal year 2006 through 2016 is 9.2 percent. (It is 8.6 percent after adjusting for timing shifts; see note 7.)
- 2/ Offsetting receipts include premiums and amounts paid by the states.
- 3/ Average annual rate of growth of net mandatory outlays from fiscal year 2006 through 2016 is 9.0 percent. (It is 8.2 percent after adjusting for timing shifts; see note 7.)
- 4/ Includes spending for transitional assistance (the "drug card", which actually is Part B spending) in 2005 and 2006.
- 5/ Mandatory outlays for administration in all years support quality improvement organizations and certain activities against fraud and abuse. Those outlays include payment of Part B premiums for qualified individuals in 2005 and 2006, spending in 2005 and 2006 for implementation of the prescription drug benefit and the Medicare Advantage program, and payments to Medicaid for the cost of determining whether beneficiaries are eligible for the low-income subsidy under Part D.
- 6/ In general, capitation payments to group plans for the month of October are accelerated into the preceding fiscal year when October 1st falls on a weekend. However, the Balanced Budget Act of 1997 requires that the October payment in 2006 will be made on October 2 instead of September 29. CBO expects that capitation payments for Part D benefits will be paid on the same schedule.
- 7/ The adjustment removes the effect of the payment holiday enacted in the Deficit Reduction Act of 2005 (claims payable during September 22-30, 2006, will be paid in October 2006) and includes 12 capitation payments a year.

Fact Sheet for CBO's March 2006 Baseline: MEDICARE

By fiscal year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
COMPONENTS OF BENEFITS PAYMENTS (in billions of dollars):												
Part A: Hospital Insurance (HI)												
Hospital Inpatient Care	\$122.1	\$126.8	\$136.6	\$141.1	\$149.2	\$157.7	\$166.8	\$177.1	\$189.0	\$201.9	\$215.5	\$230.1
Skilled Nursing Facilities	17.7	17.8	19.4	20.1	21.3	22.5	23.8	25.3	26.9	28.6	30.5	32.5
Hospice	8.4	9.3	10.6	11.3	12.1	12.9	13.8	14.7	15.7	16.7	17.8	19.1
Part B: Supplementary Medical Insurance (SMI)												
Physician Fee Schedule	57.3	60.3	62.8	61.9	62.5	62.9	63.6	65.1	69.9	77.4	86.1	95.8
Other Professional & Outpatient Ancillary Services /1	26.5	28.4	31.3	32.7	34.9	37.3	40.3	43.9	48.0	52.5	57.4	62.8
Other Facilities /2	16.7	17.9	19.3	20.0	21.4	22.9	24.4	26.0	27.8	29.8	31.9	34.2
Hospital Outpatient PPS Services	17.6	19.0	21.2	22.9	25.1	27.4	29.9	32.5	35.5	38.6	41.9	45.6
Parts A & B												
Group Plans	50.9	53.0	67.4	73.6	79.1	85.1	101.4	91.8	107.8	114.7	123.8	145.7
Home Health Agencies	12.4	13.1	14.7	16.0	17.7	19.5	21.5	23.8	26.4	29.3	32.5	36.1
Reimbursements to States for DI Enrollees /3	0.0	0.0	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Part D: Prescription Drug Benefits												
Payments to Prescription Drug Plans	0	16.7	38.3	51.7	60.7	69.9	84.2	79.4	97.0	110.6	124.8	153.6
Payments to Union/Employer-sponsored Plans	0	2.4	4.9	5.4	6.0	6.3	6.6	6.8	6.9	6.8	6.9	7.0
Low-income Subsidy Payments /4	1.1	9.9	14.6	16.9	19.0	21.0	25.7	24.0	29.4	32.8	36.6	44.9
Total, Medicare Benefits	330.7	374.7	443.0	473.6	509.0	545.6	602.0	610.3	680.2	739.7	805.8	907.3
Memorandum:												
Medicare Benefits, adjusted to remove effect of timing shifts /5	326.6	383.9	437.8	473.6	509.0	545.6	584.2	628.0	680.2	739.7	805.8	878.0

Notes:

- 1/ Includes durable medical equipment, independent and physician in-office laboratory services, ambulance services, and other services paid by carriers.
- 2/ Includes hospital outpatient non-PPS services, laboratory services in hospital outpatient departments, rural health clinic services, outpatient dialysis, and other services paid by fiscal intermediaries. Also includes payments to skilled nursing facilities for services covered under Part B.
- 3/ Includes \$1.9 billion in 2007 for anticipated payments to reimburse state Medicaid programs that paid for services furnished to certain individuals who should have been enrolled in Medicare. Those individuals were enrolled in the Supplemental Security Insurance program and were not subsequently enrolled in the Social Security Disability Insurance (DI) program when they became eligible for it. Enrollees in the DI program become eligible for Medicare after a two-year waiting period.
- 4/ Includes spending for transitional assistance (the "drug card", which actually is Part B spending) in 2005 and 2006.
- 5/ The adjustment removes the effect of the payment holiday enacted in the Deficit Reduction Act of 2005 (claims payable during September 22-30, 2006, will be paid in October 2006) and includes 12 capitation payments a year.

Fact Sheet for CBO's March 2006 Baseline: MEDICARE

By fiscal year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
ANNUAL GROWTH RATES FOR COMPONENTS OF BENEFITS PAYMENTS												
Hospital Inpatient Care	7.4%	3.9%	7.7%	3.3%	5.7%	5.7%	5.8%	6.2%	6.7%	6.8%	6.8%	6.8%
Skilled Nursing Facilities (Part A only)	9.8%	0.6%	8.9%	3.8%	5.8%	5.8%	5.9%	6.1%	6.3%	6.5%	6.5%	6.6%
Hospice	14.5%	10.5%	14.4%	6.4%	7.3%	6.8%	6.6%	6.7%	6.6%	6.7%	6.8%	6.9%
Physician Fee Schedule	10.1%	5.3%	4.2%	-1.6%	1.0%	0.8%	1.0%	2.4%	7.4%	10.8%	11.2%	11.2%
Other Professional & Outpatient Ancillary Services /1	6.4%	7.2%	9.9%	4.7%	6.7%	6.9%	7.9%	8.9%	9.3%	9.4%	9.4%	9.4%
Other Facilities /2	12.2%	7.0%	7.7%	3.8%	7.1%	6.7%	6.5%	6.5%	7.0%	7.2%	7.2%	7.1%
Hospital Outpatient PPS Services	16.3%	8.3%	11.5%	7.8%	9.7%	9.1%	9.2%	8.6%	9.3%	8.7%	8.7%	8.7%
Group Plans	27.9%	4.3%	27.1%	9.1%	7.6%	7.6%	19.1%	-9.5%	17.4%	6.4%	7.9%	17.7%
Home Health Agencies	10.4%	5.6%	12.2%	8.7%	10.8%	10.3%	10.2%	10.6%	10.8%	10.9%	11.0%	11.1%
Subtotal, Medicare Part A and Part B Benefits	11.7%	4.9%	11.4%	3.7%	6.0%	5.9%	8.3%	3.0%	9.4%	7.8%	8.1%	10.1%
Prescription Drug Plans and Union/Employer-sponsored Plans	--- not applicable ---		125.1%	32.4%	16.8%	14.2%	19.1%	-5.1%	20.7%	12.9%	12.1%	22.0%
Low-income Subsidy /3	--- not applicable ---		47.9%	15.6%	12.1%	10.9%	22.0%	-6.4%	22.3%	11.6%	11.8%	22.6%
Subtotal, Part D Benefits	--- not applicable ---		98.8%	28.2%	15.7%	13.5%	19.7%	-5.4%	21.0%	12.6%	12.0%	22.1%
Total, Medicare Benefits	12.0%	13.3%	18.2%	6.9%	7.5%	7.2%	10.3%	1.4%	11.5%	8.7%	8.9%	12.6%
Memorandum:												
Medicare Benefits, adjusted to remove effect of timing shifts /4												
Part A and Part B Benefits	10.3%	9.0%	7.1%	5.1%	6.0%	5.9%	6.4%	6.6%	7.6%	7.8%	8.1%	8.2%
Total Medicare Benefits	10.6%	17.6%	14.0%	8.2%	7.5%	7.2%	7.1%	7.5%	8.3%	8.7%	8.9%	9.0%

Notes:

- 1/ Includes durable medical equipment, independent and physician in-office laboratory services, ambulance services, and other services paid by carriers.
- 2/ Includes hospital outpatient non-PPS services, laboratory services in hospital outpatient departments, rural health clinic services, outpatient dialysis, and other services paid by fiscal intermediaries. Also includes payments to skilled nursing facilities for services covered under Part B.
- 3/ Includes spending for transitional assistance (the "drug card", which actually is Part B spending) in 2005 and 2006.
- 4/ The adjustment removes the effect of the payment holiday enacted in the Deficit Reduction Act of 2005 (claims payable during September 22-30, 2006, will be paid in October 2006) and includes 12 capitation payments a year.

Fact Sheet for CBO's March 2006 Baseline: MEDICARE

By fiscal year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
COMPARISON OF MEDICARE SPENDING AND DEDICATED FUNDING (in billions of dollars)												
Total Medicare Outlays	\$336.9	\$381.6	\$449.8	\$480.6	\$516.3	\$553.1	\$609.8	\$618.4	\$688.7	\$748.6	\$815.0	\$916.9
Dedicated Medicare Financing Sources /1												
Part A (HI)	178.8	189.9	201.5	213.5	225.8	237.8	250.2	263.1	275.8	289.2	303.1	318.0
Part B (SMI)	32.7	37.3	40.8	42.3	44.7	47.8	51.4	54.1	59.1	65.6	73.1	82.8
Part D	0.0	6.3	13.1	16.5	19.6	22.3	24.5	27.2	30.1	33.8	37.7	42.2
Subtotal, Dedicated Medicare Financing Sources	211.5	233.6	255.5	272.4	290.0	307.9	326.1	344.3	365.1	388.6	413.9	442.9
General Revenue Medicare Funding	125.4	148.0	194.3	208.2	226.3	245.3	283.7	274.1	323.6	360.0	401.1	474.0
General Revenue Medicare Funding (percent of total outlays)	37.2%	38.8%	43.2%	43.3%	43.8%	44.3%	46.5%	44.3%	47.0%	48.1%	49.2%	51.7%
Excess General Revenue Medicare Funding (in percent)	0%	0%	0%	0%	0%	0%	1.5%	0%	2.0%	3.1%	4.2%	6.7%
STATUS OF HOSPITAL INSURANCE TRUST FUND (in billions of dollars):												
HI Trust Fund Income												
Receipts (mostly payroll taxes)	\$181.8	\$192.7	\$204.6	\$216.7	\$229.1	\$241.2	\$253.9	\$266.9	\$279.9	\$293.4	\$307.6	\$322.7
Interest	15.1	17.4	18.0	18.7	19.3	19.9	20.4	20.6	20.7	20.3	19.5	18.1
Total Income	196.9	210.1	222.7	235.3	248.4	261.2	274.3	287.5	300.6	313.8	327.1	340.8
HI Trust Fund Outlays												
HI Trust Fund Surplus (income minus outlays)	184.2	191.5	213.9	222.4	236.2	250.8	271.7	280.4	304.5	325.2	348.1	379.1
HI Trust Fund Balance (end of year)	12.8	18.6	8.8	12.9	12.2	10.3	2.6	7.1	-4.0	-11.5	-21.0	-38.3
	277.7	296.3	305.1	318.0	330.2	340.5	343.1	350.2	346.3	334.8	313.7	275.4
COMPONENTS OF HOSPITAL INPATIENT PAYMENTS (in billions of dollars):												
Inpatient Operating and Capital-related Payments	\$122.1	\$126.8	\$136.6	\$141.1	\$149.2	\$157.7	\$166.8	\$177.1	\$189.0	\$201.9	\$215.5	\$230.1
Disproportionate Share /2	9.2	9.4	10.0	10.4	10.9	11.6	12.2	13.0	13.9	14.8	15.8	16.9
Indirect Medical Education /2,3	5.8	6.0	6.4	6.7	7.1	7.4	7.9	8.4	8.9	9.5	10.2	10.9
Graduate Medical Education /2,3	1.7	1.7	1.9	1.9	1.9	2.0	2.0	2.1	2.2	2.2	2.3	2.4
PAYMENT UPDATES AND CHANGES IN PRICE INDEXES:												
Part A: (fiscal year)												
PPS Market Basket Increase	3.3%	3.7%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
PPS Update Factor	3.3%	3.7%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
Part B: (calendar year)												
Physician Medicare Economic Index (MEI)	3.1%	2.8%	2.4%	2.6%	2.4%	2.3%	2.2%	2.3%	2.2%	2.2%	2.2%	2.3%
CPI-U	3.4%	2.8%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%

Notes:

- 1/ Dedicated sources of revenue include Medicare payroll taxes, the Medicare share of taxes on certain Social Security benefits, Part D payments by states, and beneficiary premiums paid from nonfederal sources. However, dedicated revenues do not include premiums paid by the federal government--such as the federal share of Part A and Part B premiums paid by Medicaid, or Part D premiums paid by the low-income subsidy program.
- 2/ Included in inpatient operating and capital-related payments.
- 3/ Includes subsidies for medical education that are paid to hospitals that treat patients enrolled in Medicare Advantage plans.

Fact Sheet for CBO's March 2006 Baseline: MEDICARE

By fiscal year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
BENEFICIARY COST SHARING:												
Deductible (calendar year, in dollars)												
Part A (per hospital admission)	\$912	\$952	\$972	\$1,012	\$1,052	\$1,096	\$1,140	\$1,188	\$1,240	\$1,288	\$1,344	\$1,400
Part B (per year)	110	124	135	138	143	148	157	157	168	178	189	205
Part D (per year)	not applicable	250	280	320	335	365	395	430	465	510	555	605
Monthly Premium (calendar year, in dollars)												
Part A (for voluntary enrollees) /1	\$375	\$393	\$445	\$459	\$477	\$496	\$523	\$525	\$552	\$572	\$594	\$617
Part B /2	78.20	88.50	93.40	93.40	96.40	100.30	105.20	106.50	113.70	120.50	128.60	139.40
Part D (on average) /3	not applicable	24.50	34.00	39.80	41.10	44.70	47.50	51.40	55.40	60.30	65.40	70.90
Offsetting Receipts (fiscal year, in billions of dollars)												
Part A Premiums	-\$2.3	-\$2.5	-\$2.7	-\$2.9	-\$3.0	-\$3.2	-\$3.3	-\$3.4	-\$3.6	-\$3.7	-\$3.9	-\$4.1
Part B Premiums /4	-35.9	-41.3	-45.5	-47.3	-50.0	-53.5	-57.5	-60.5	-66.1	-73.2	-81.5	-92.1
Part D Premiums /5	0	-2.5	-6.1	-8.8	-11.1	-13.1	-14.4	-16.3	-18.3	-20.9	-23.7	-26.7
Part D Payments by States	0	-3.8	-7.0	-7.7	-8.5	-9.2	-10.0	-10.9	-11.9	-12.9	-14.0	-15.5
Federal Share of Premiums Paid by Medicaid (fiscal year, in billions of dollars)												
Part A	\$1.2	\$1.3	\$1.5	\$1.7	\$1.8	\$1.9	\$2.1	\$2.2	\$2.4	\$2.5	\$2.7	\$2.9
Part B	<u>3.3</u>	<u>4.0</u>	<u>4.6</u>	<u>5.0</u>	<u>5.4</u>	<u>5.7</u>	<u>6.1</u>	<u>6.4</u>	<u>7.0</u>	<u>7.6</u>	<u>8.4</u>	<u>9.3</u>
Total	4.5	5.3	6.2	6.7	7.2	7.6	8.2	8.6	9.4	10.2	11.1	12.2
ENROLLMENT:												
Part A (average monthly enrollment during fiscal year, in millions)												
Part A	41.5	42.1	42.8	43.6	44.4	45.3	46.2	47.5	48.9	50.3	51.7	53.1
Part B	39.5	40.0	40.7	41.4	42.1	42.9	43.8	45.0	46.3	47.6	48.9	50.2
Part D /6	not applicable	24.2	30.5	34.4	38.4	39.9	40.7	41.7	42.8	44.1	45.3	46.5
Part D Low-income Subsidy	not applicable	8.7	9.5	10.0	10.3	10.5	10.8	11.1	11.5	11.9	12.2	12.6
Part A Fee-for-service Enrollment												
Group Plan Enrollment /7	35.9	35.9	36.0	36.4	36.9	37.4	38.1	39.1	40.3	41.5	42.6	43.8
Memo: Medicare+Choice or Medicare Advantage Enrollment	5.6	6.2	6.8	7.2	7.5	7.8	8.1	8.4	8.6	8.8	9.0	9.3
Share of Medicare Part A Enrollment:	5.0	5.7	6.3	6.9	7.3	7.6	7.9	8.1	8.4	8.6	8.8	9.1
Fee-for-service	86.5%	85.3%	84.0%	83.4%	83.0%	82.7%	82.4%	82.4%	82.4%	82.5%	82.5%	82.5%
Group Plans /7	13.5%	14.7%	16.0%	16.6%	17.0%	17.3%	17.6%	17.6%	17.6%	17.5%	17.5%	17.5%
Growth in Enrollment:												
Total Medicare Enrollment (Part A)	1.4%	1.4%	1.7%	1.8%	1.8%	1.9%	2.2%	2.7%	2.9%	2.9%	2.8%	2.7%
Fee-for-service (Part A)	0.8%	0.0%	0.2%	1.1%	1.4%	1.4%	1.9%	2.6%	2.9%	2.9%	2.8%	2.8%
Group plans (Part A)	6.0%	10.9%	10.2%	5.8%	4.0%	4.1%	3.5%	2.9%	2.7%	2.7%	2.6%	2.5%

Notes:

- Persons 65 and older are entitled to Part A coverage (they do not pay a monthly Part A premium) if they are eligible for Social Security or Railroad Retirement monthly cash benefits. Persons 65 and older who are not entitled may obtain Part A coverage by paying a monthly premium equal to the full actuarial cost of that coverage.
- Monthly premium for beneficiaries not subject to the income-related surcharge.
- The premium for prescription drug coverage will be based on the bid that each plan submits. Thus, premiums will vary across plans.
- Part B premium receipts include the income-related premium.
- Excludes premiums paid by the low-income subsidy program.
- Includes enrollees in qualified prescription drug plans and beneficiaries in qualified union-sponsored or employer-sponsored plans.
- Includes Medicare Advantage, cost contracts, and demonstration contracts covering Medicare Parts A and B. Does not include Health Care Prepayment Plans (HCPPs), which cover Part B services only. Does not reflect effect of use of stabilization funds on enrollment in regional preferred provider organizations.

CBO Estimates of Medicare Proposals in the President's Budget for Fiscal Year 2007

Budget authority and outlays by fiscal year, in billions of dollars. (Savings of less than \$50 million are shown with an asterisk.)

3/3/2006

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	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2006-2011	2006-2016
Part A													
Inpatient PPS Hospital Update: MB-0.45 in 2007; MB-0.4 in 2008-09	0	-0.4	-0.8	-1.3	-1.3	-1.4	-1.5	-1.6	-1.7	-1.9	-2.0	-5.3	-14.0
Inpatient Rehabilitation Facilities: Freeze in 2007; MB-0.4 in 2008-09	0	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.7	-1.9
SNF Update: Freeze in 2007; MB-0.4 in 2008-09	0	-0.4	-0.6	-0.7	-0.7	-0.8	-0.8	-0.9	-0.9	-1.0	-1.0	-3.1	-7.7
Hospice: Reduce update by 0.4 percent in 2007-09	0	*	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.6	-1.5
Post-acute care services	0	-0.4	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6	-0.7	-0.7	-0.8	-2.4	-5.9
Part B													
Outpatient Hospital Update: MB-0.45 in 2007; MB-0.4 in 2008-09	0	-0.1	-0.2	-0.3	-0.3	-0.4	-0.4	-0.4	-0.5	-0.5	-0.6	-1.3	-3.8
Ambulance: Reduce update by 0.4 percent in 2007-09	0	*	*	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.6
Clinical Lab: Competitive Bidding	0	0	-0.1	-0.2	-0.4	-0.4	-0.5	-0.5	-0.5	-0.6	-0.6	-1.1	-3.8
Power Wheelchairs: Modify purchase rules	0	-0.4	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.7	-1.1
Oxygen Equipment: Reduce prices & cap rentals at 13 months	0	-0.2	-1.2	-1.6	-1.6	-1.6	-1.7	-1.8	-2.0	-2.1	-2.2	-6.2	-16.0
ESRD: Extend MSP from 30 months to 60 months for large employers	0	*	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.5	-1.6
Parts A and B													
HH Update: Freeze in 2007; MB-0.4 in 2008-09	0	-0.3	-0.6	-0.7	-0.8	-0.9	-1.0	-1.1	-1.2	-1.3	-1.5	-3.2	-9.3
Require group health plans to report MSP data	0	*	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.6	-1.6
Eliminate payments for bad debt	0	-0.1	-0.6	-1.0	-1.4	-1.9	-2.5	-2.8	-3.1	-3.5	-3.9	-5.0	-20.7
HSA Demonstration	0	0	0	0	0	0	0	0	0	0	0	0	0
Interactions with payments to Medicare Advantage plans	0	-0.4	-0.8	-1.2	-1.3	-1.6	-1.8	-1.9	-2.1	-2.2	-2.4	-5.3	-15.8
Subtotal, gross outlays (before sequester)	0	-2.8	-5.8	-8.0	-9.2	-10.3	-11.6	-12.6	-13.7	-14.9	-16.2	-36.2	-105.2
Offsetting Receipts													
Eliminate indexing of threshold for income-related premiums	0	0	*	-0.3	-0.8	-0.9	-1.0	-1.1	-2.2	-3.5	-5.3	-2.0	-15.1
Interactions of changes in spending for benefits with premium receipts	0	0.2	0.5	0.7	0.8	0.8	0.9	1.0	1.1	1.2	1.3	3.0	8.4
Subtotal, offsetting receipts (before sequester)	0	0.2	0.5	0.4	0.0	0.0	-0.1	-0.2	-1.2	-2.3	-4.0	1.0	-6.7
Net change in direct spending (before sequester)	0	-2.6	-5.4	-7.7	-9.2	-10.4	-11.7	-12.8	-14.9	-17.2	-20.2	-35.2	-111.9
Sequester (net change in direct spending) /1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-1.8</u>	<u>0</u>	<u>-2.1</u>	<u>-4.4</u>	<u>-7.2</u>	<u>-10.6</u>	<u>-1.8</u>	<u>-26.1</u>
Total changes in direct spending	0	-2.6	-5.4	-7.7	-9.2	-12.2	-11.7	-14.8	-19.3	-24.4	-30.8	-37.0	-138.0
Memorandum:													
General revenue Medicare funding, before sequester (in percent) /2	39.2%	42.0%	42.3%	42.6%	43.2%	45.4%	43.1%	45.8%	47.1%	48.3%	51.0%		

Notes.

- The sequester would reduce payment rates for all services by 0.4 percent in the first year that General Revenue Medicare Funding (see note 2) is expected to exceed 45 percent of gross Medicare spending. The sequester would increase by 0.4 percentage points in each subsequent year that General Revenue Medicare Funding is expected to exceed that percentage.
- General Revenue Medicare Funding is total gross spending for Medicare minus funding from dedicated sources (such as premiums, payroll taxes, taxes on Social Security benefits).

ESRD = end-stage renal disease; HSA = health savings account; HH = home health; MB = market basket; MSP = Medicare as secondary payer; PPS = prospective payment system; SNF = skilled nursing facility.

Fact Sheet for NATIONAL INSTITUTES OF HEALTH (NIH): CBO's March 2006 Baseline and Reestimate of the President's FY 2007 Budget

	Actual		By Fiscal Year, in Millions of Dollars/ 1									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
SPENDING SUBJECT TO APPROPRIATION												
CBO Baseline												
Budget Authority	28,345	28,310	28,870	29,421	30,004	30,593	31,178	31,800	32,420	33,044	33,702	34,361
Outlays	26,980	27,549	28,248	28,701	29,106	29,525	30,047	30,627	31,229	31,837	32,462	33,099
Annual Growth in Budget Authority	2.2%	-0.1%	2.0%	1.9%	2.0%	2.0%	1.9%	2.0%	1.9%	1.9%	2.0%	2.0%
Annual Growth in Outlays	5.8%	2.1%	2.5%	1.6%	1.4%	1.4%	1.8%	1.9%	2.0%	1.9%	2.0%	2.0%
CBO Reestimate of the President's Budget												
Budget Authority	28,345	28,310	28,328	28,367	28,407	28,450	28,493	29,054	29,616	30,186	30,783	31,383
Outlays	26,980	27,549	28,109	28,116	28,040	27,936	27,926	28,099	28,551	29,087	29,647	30,233
Annual Growth in Budget Authority	2.2%	-0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	2.0%	1.9%	1.9%	2.0%	1.9%
Annual Growth in Outlays	5.8%	2.1%	2.0%	0.0%	-0.3%	-0.4%	0.0%	0.6%	1.6%	1.9%	1.9%	2.0%

DIRECT SPENDING

CBO Baseline = Reestimate of the President's Budget

National Institute of Diabetes and Digestive and Kidney Diseases												
Budget Authority	150	150	150	150	0	0	0	0	0	0	0	0
Outlays	135	150	150	150	126	5	0	0	0	0	0	0
Cooperative Research and Development Agreements (CRADA)												
Budget Authority	16	16	16	17	17	17	18	18	18	19	19	19
Outlays	8	16	16	17	17	17	18	18	18	19	19	19
Offsetting Receipts (CRADA)												
Budget Authority	-16	-16	-16	-17	-17	-17	-18	-18	-18	-19	-19	-19
Outlays	-16	-16	-16	-17	-17	-17	-18	-18	-18	-19	-19	-19
Total Mandatory Budget Authority	150	150	150	150	0	0	0	0	0	0	0	0
Total Mandatory Outlays	127	150	150	150	126	5	0	0	0	0	0	0

Note:

1/ Does not include funds (\$100 million) to be transferred to the Global Fund for HIV/AIDS, Malaria, and Tuberculosis.

Composition of NIH Discretionary Funding in 2005, in 2006, and in the President's FY 2007 Request

Institute/Center	Budget Authority By Fiscal Year, in Millions of Dollars/ 1, 2		
	Actual	Actual	President's Request
	2005	2006	2007
National Cancer Institute	4,795	4,793	4,754
National Institute of Allergy and Infectious Diseases/ 3, 4	4,276	4,315	4,295
National Heart, Lung and Blood Institute	2,923	2,922	2,901
National Institute of General Medical Sciences	1,932	1,936	1,923
National Institute of Diabetes and Digestive and Kidney	1,703	1,705	1,694
National Institute of Neurological Disorders and Stroke	1,530	1,535	1,525
National Institute of Mental Health	1,403	1,404	1,395
National Institute of Child Health and Human Development	1,262	1,265	1,257
National Center for Research Resources	1,108	1,099	1,098
National Institute on Aging	1,045	1,047	1,040
National Institute on Drug Abuse	1,000	1,000	995
National Institute of Environmental Health Sciences			
Labor/HHS Appropriations Bill	640	641	637
Interior Appropriations Bill (Superfund)	<u>80</u>	<u>79</u>	<u>78</u>
Subtotal	720	720	715
National Eye Institute	665	667	661
National Institute of Arthritis and Musculoskeletal and Skin	508	508	505
National Human Genome Research Institute	486	486	483
Office of the Director/ 4	534	478	668
National Institute on Alcohol Abuse and Alcoholism	436	436	433
National Institute on Deafness and Other Communicative	392	393	392
National Institute of Dental and Craniofacial Research	389	389	386
National Library of Medicine	313	315	313
National Institute of Biomedical Imaging and Bioengineering	296	297	295
National Center on Minority Health and Health Disparities	195	195	194
National Institute for Nursing Research	137	137	137
National Center for Complementary and Alternative	121	121	121
Buildings and Facilities	110	81	81
John E. Fogarty International Center	66	66	67
Total Discretionary Budget Authority	28,345	28,310	28,328

Notes:

1/ Budget authority from Labor/HHS appropriations bill unless otherwise specified.

2/ Budget authority from Appendix of the President's FY 2007 Budget.

Amounts may differ slightly from those in Budget Justifications from NIH due to transfers among Institutes.

3/ Does not include funds (\$100 million) to be transferred to the Global Fund for HIV/AIDS, Malaria, and Tuberculosis.

4/ Reflects amount directly appropriated. Institute documents indicate that \$49.5 million will be transferred from the National Institute of Allergy and Infectious Diseases to the Office of the Director for Advanced Development of Countermeasures to Biodefense Threats.

**Child Care Entitlement to States
CBO March 2006 Baseline**

(by fiscal year, in millions of dollars)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Budget Authority *	3,708	1,926	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917
Outlays	2,784	2,861	2,909	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917

* The TANF Emergency Response and Recovery Act of 2005 (P.L. 109-68) shifted \$991 million of budget authority from fiscal year 2006 to fiscal year 2005.

**Child Nutrition Programs
CBO Baseline, March 2006**

By fiscal year, in millions of dollars	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
BASELINE											
Budget Authority	12,713	13,329	13,968	14,603	15,367	16,024	16,699	17,406	18,148	18,920	19,727
Outlays	12,684	13,247	13,880	14,515	15,261	15,932	16,604	17,306	18,043	18,811	19,613
National School Lunch Program	7,438	7,767	8,083	8,402	8,715	9,030	9,353	9,690	10,043	10,406	10,784
School Breakfast Program	2,071	2,226	2,373	2,523	2,674	2,830	2,989	3,154	3,330	3,515	3,711
Summer Food Service Program	267	273	281	287	293	300	306	313	320	327	333
Child and Adult Care Food Program	2,186	2,280	2,396	2,507	2,626	2,748	2,876	3,012	3,155	3,306	3,464
Commodity Procurement	515	559	600	641	808	856	905	957	1,011	1,067	1,126
State Administrative Expenses	156	165	176	184	193	202	210	219	228	238	248
Other Spending a/	81	59	61	60	58	59	59	60	60	61	61
Total Estimated Budget Authority	12,713	13,329	13,968	14,603	15,367	16,024	16,699	17,406	18,148	18,920	19,727

Notes: Details may not sum to totals due to rounding.

Most reimbursement rates are tied to the Consumer Price Index for Food Away from Home, which is projected to increase as follows:

May 2006	May 2007	May 2008	May 2009	May 2010	May 2011	May 2012	May 2013	May 2014	May 2015
102.8%	102.3%	102.3%	102.3%	102.3%	102.3%	102.3%	102.3%	102.3%	102.3%

a/ Other spending includes the Special Milk program, food service management institute, food safety education, school meals initiative, federal review, special projects, and computer support and processing.

**Child Support Enforcement and Family Support
CBO March 2006 Baseline**

(by fiscal year, in millions of dollars)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Budget Authority	4,074	3,909	4,108	3,962	3,685	3,830	3,997	4,151	4,318	4,492	4,673	4,860
Outlays												
Child Support Administration	3,694	3,637	3,606	3,253	3,160	3,294	3,437	3,586	3,741	3,903	4,072	4,247
Incentive Payments	446	458	471	483	494	505	516	527	539	551	563	575
Penalties	-220	-224	-7	188	-7	-7	6	0	0	0	0	0
Payments to Territories	33	37	37	37	37	37	37	37	37	37	37	37
Repatriation	1	1	1	1	1	1	1	1	1	1	1	1
Other **	28	0	0	0	0	0	0	0	0	0	0	0
Total	3,982	3,909	4,108	3,962	3,685	3,830	3,997	4,151	4,318	4,492	4,673	4,860

** Other Costs include AFDC Benefits, AFDC Administrative Costs and Emergency Assistance.

Child Support Collections
CBO March 2006 Baseline

(by fiscal year, in millions of dollars)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Federal Share of Child Support Collections												
Budget Authority	-1,188	-1,093	-1,111	-1,106	-995	-968	-992	-1,013	-1,037	-1,060	-1,085	-1,110
Outlays	-1,188	-1,093	-1,111	-1,106	-995	-968	-992	-1,013	-1,037	-1,060	-1,085	-1,110
Child Support Collection Detail												
Non-TANF Collections and Other												
Child Support Paid to Families	20,678	21,918	23,124	23,719	24,986	26,374	27,649	28,917	30,170	31,399	32,677	34,008
TANF Collections Retained by Government												
Federal Share	1,083	1,093	1,111	1,106	995	968	992	1,013	1,037	1,060	1,085	1,110
State Share	874	884	897	893	802	780	799	818	836	854	874	893
Total	1,957	1,977	2,008	1,999	1,797	1,748	1,791	1,831	1,873	1,914	1,959	2,003

CBO's Estimates of President's Budget Proposals Related to Child Support Enforcement and Family Support

(by fiscal year, Budget Authority and Outlays in millions of dollars)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2007-2011	2007-2016
Establish Federal Seizure of Accounts in Multistate Financial Institutions												
Administrative Costs	2	2	1	1	1	1	1	1	1	1	7	12
Collections	0	-1	-2	-4	-4	-4	-4	-4	-4	-4	-11	-31
Total	2	1	-1	-3	-3	-3	-3	-3	-3	-3	-4	-19
Require Intercept of Gambling Proceeds												
Administrative Costs	3	3	2	2	2	2	2	2	2	2	12	22
Collections	0	0	-3	-6	-6	-6	-7	-7	-7	-7	-15	-49
Total	3	3	-1	-4	-4	-4	-5	-5	-5	-5	-3	-27
Garnish Longshore and Harbor Worker Benefits												
Administrative Costs	*	*	*	*	*	*	*	*	*	*	*	*
Increase Funding for Access and Visitation												
Administrative Costs	2	4	6	10	10	10	10	10	10	10	32	82
Withhold Child Support from Social Security Disability Payments												
Collections	*	*	*	*	*	*	*	*	*	*	*	*
Send Cobra Notice to IV-D agency												
Administrative Costs	1	2	2	2	2	2	2	2	2	2	9	19
Eliminate Cap on Repatriation												
Administrative Costs	1	1	1	1	1	1	1	1	1	1	5	10
Totals by Program												
Administrative Costs	9	12	12	16	16	16	16	16	16	16	65	145
Collections	0	-1	-5	-10	-10	-10	-11	-11	-11	-11	-26	-80
Total	9	11	7	6	6	6	5	5	5	5	39	65

* = Costs or Savings of less than \$500,000.

**CIVIL SERVICE RETIREMENT AND DISABILITY FUND
(MARCH 2006)**

<i>(fiscal year)</i>	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
AVERAGE NUMBER OF BENEFICIARIES (in thousands)											
Civil Service Retirement System (CSRS)											
Annuitants	1,576	1,571	1,565	1,554	1,539	1,520	1,496	1,467	1,433	1,395	1,356
Survivors	<u>603</u>	<u>601</u>	<u>599</u>	<u>596</u>	<u>593</u>	<u>589</u>	<u>586</u>	<u>583</u>	<u>578</u>	<u>574</u>	<u>569</u>
Subtotal	2,179	2,172	2,163	2,150	2,132	2,110	2,082	2,050	2,012	1,969	1,925
Federal Employees' Retirement System (FERS)											
Annuitants	237	271	310	352	397	445	495	549	606	665	725
Survivors	<u>23</u>	<u>26</u>	<u>29</u>	<u>33</u>	<u>38</u>	<u>43</u>	<u>49</u>	<u>56</u>	<u>64</u>	<u>73</u>	<u>81</u>
Subtotal	260	297	339	385	435	488	545	605	670	738	807
Total Beneficiaries	2,438	2,469	2,502	2,535	2,567	2,598	2,627	2,655	2,681	2,707	2,732

AVERAGE MONTHLY BENEFIT

Civil Service Retirement System (CSRS)											
Annuitants	\$2,402	\$2,505	\$2,598	\$2,692	\$2,787	\$2,883	\$2,981	\$3,082	\$3,187	\$3,295	\$3,407
Survivors	<u>\$1,173</u>	<u>\$1,213</u>	<u>\$1,249</u>	<u>\$1,286</u>	<u>\$1,324</u>	<u>\$1,363</u>	<u>\$1,403</u>	<u>\$1,445</u>	<u>\$1,487</u>	<u>\$1,531</u>	<u>\$1,577</u>
Average Monthly Benefit	\$2,062	\$2,148	\$2,225	\$2,303	\$2,380	\$2,458	\$2,537	\$2,617	\$2,698	\$2,781	\$2,866
Federal Employees' Retirement System (FERS)											
Annuitants	\$888	\$931	\$976	\$1,024	\$1,075	\$1,130	\$1,189	\$1,252	\$1,320	\$1,393	\$1,471
Survivors	<u>\$374</u>	<u>\$390</u>	<u>\$407</u>	<u>\$425</u>	<u>\$445</u>	<u>\$466</u>	<u>\$488</u>	<u>\$512</u>	<u>\$538</u>	<u>\$565</u>	<u>\$595</u>
Average Monthly Benefit	\$844	\$884	\$927	\$972	\$1,020	\$1,071	\$1,125	\$1,183	\$1,244	\$1,310	\$1,382

COST OF LIVING ADJUSTMENTS

CSRS	4.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FERS	3.1%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

TOTAL BENEFIT OUTLAYS (in \$billions)

Civil Service Retirement System (CSRS)											
Annuitants	\$46.1	\$47.9	\$49.5	\$51.0	\$52.3	\$53.4	\$54.3	\$55.0	\$55.6	\$55.9	\$56.2
Survivors	\$8.6	\$8.8	\$9.0	\$9.3	\$9.5	\$9.7	\$10.0	\$10.2	\$10.4	\$10.6	\$10.9
Additional outlays	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.1	\$0.1
Subtotal	\$54.9	\$57.0	\$58.8	\$60.5	\$62.0	\$63.3	\$64.4	\$65.4	\$66.1	\$66.7	\$67.2
Federal Employees' Retirement System (FERS)											
Annuitants	\$2.8	\$3.3	\$4.0	\$4.8	\$5.6	\$6.7	\$7.8	\$9.1	\$10.6	\$12.3	\$14.2
Survivors	\$0.1	\$0.1	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.4	\$0.5	\$0.5	\$0.6
Additional outlays	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.2
Subtotal	\$3.0	\$3.6	\$4.2	\$5.1	\$6.0	\$7.0	\$8.3	\$9.6	\$11.2	\$13.0	\$14.9
Total Benefit Outlays	\$57.8	\$60.5	\$63.0	\$65.5	\$67.9	\$70.3	\$72.7	\$75.0	\$77.3	\$79.7	\$82.1

EITC and Child Credit Outlays
CBO December 2005 Baseline

	Fiscal Years (\$millions)											
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total EITC Outlay	34,559	36,008	37,248	38,275	38,734	38,904	39,031	35,446	35,608	35,821	35,956	36,092
Caseload (millions) 1/ Maximum Credit (family with two children)	19 4,300	19 4,400	19 4,536	19 4,680	18.5 4,780	18.5 4,884	18 4,992	16 5,104	16 5,216	15.5 5,332	15.5 5,448	15 5,568
Child Credit Outlays Maximum Credit (per child) 2/	14,624 1000	14,657 1000	14,380 1000	13,956 1000	13,540 1000	13,219 1000	12,831 1000	880 500	853 500	834 500	789 500	763 500
Combined Outlays	49,183	50,665	51,628	52,231	52,274	52,123	51,862	36,326	36,461	36,655	36,745	36,855

NOTES:

Outlays depict the refundable portions of the credits (the amount in excess of tax liability).

The majority of outlays in each fiscal year reflect payments made for the prior tax year.

1/ The caseload shown is for the prior tax year. For example, a person who qualifies for the EITC at the end of 2004 is listed in the fiscal year 2005 column.

2/ The maximum credit shown is for the prior tax year. For example, the maximum credit for tax year 2004 is listed in the fiscal year 2005 column.

**CIVIL SERVICE RETIREMENT AND DISABILITY FUND
(MARCH 2006)**

(fiscal year) **2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016**

FY 07 Policy Proposal

1) Clarify policies regarding civil service retirement credits and the receipt of military retirement pay.	0	0	0	0	0	0	0	0	0	0	0
2) Change computation rules for part-time service under CSRS.	0	3	8	11	14	17	19	21	22	23	24
3) Ratify practice of granting service credit for time at Military Service Academies.	0	0	0	0	0	0	0	0	0	0	0
4) Amend changes to Air Traffic Controller retirement to improve equity and provide funding for benefits.	0	-1	-2	-2	-3	-3	-3	-4	-4	-5	-5
5) Authorize employees to contribute bonus pay to their TSP accounts.	0	0	0	0	0	0	0	0	0	0	0
6) Improve benefit payment coordination between Social Security Disability benefits and FERS disability benefits	0	-2	-3	-4	-4	-5	-5	-5	-5	-6	-6
Total Outlays	0	0	3	5	7	9	11	12	13	12	13

NOTES:

1. All CSRS beneficiaries receive a full COLA. FERS generally does not provide COLAs to nondisabled annuitants under the age of 62, and the COLA provided to other beneficiaries are usually less generous than those provided under CSRS (if the CPI increase is less than 2%, the COLA equals the CPI change; if the CPI increase is between 2% and 3%, the COLA is 2%; if the CPI change is greater than 3%, the COLA is the CPI increase minus 1%).
2. Additional outlays are primarily refunds of retirement contributions to separated employees.
3. OPM's costs of administering CSRS and FERS are mostly discretionary and thus subject to appropriation.
4. Estimates of the policy proposals are from the Administration. CBO was not able to obtain sufficient detail on the proposals for it to produce its own estimate.
5. CBO's estimate of the proposals may be revised when additional information is obtained.

This memo was prepared by Craig Meklir.

**Food Stamp Program
CBO Baseline, March 2006**

By fiscal year, in millions of dollars

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
BASELINE											
Budget Authority	35,660	34,763	35,020	35,957	36,771	37,724	38,493	39,487	40,284	41,274	42,146
Outlays	35,483	34,805	35,008	35,914	36,734	37,680	38,457	39,442	40,248	41,229	42,106
PROGRAM COMPONENTS (budget authority)											
Total Benefits	31,073	30,083	30,255	31,100	31,820	32,677	33,347	34,242	34,937	35,823	36,588
Nutrition Assistance for Puerto Rico and AS	1,523	1,554	1,590	1,626	1,664	1,702	1,741	1,781	1,822	1,864	1,907
Administrative Costs / Other	3,063	3,125	3,175	3,231	3,288	3,345	3,404	3,464	3,525	3,588	3,651
MAJOR ASSUMPTIONS											
Average monthly benefits (dollars per person)	96.38	97.10	99.33	101.61	103.95	106.34	108.79	111.29	113.85	116.47	119.15
Average monthly participation (millions of people)	26.9	25.8	25.4	25.5	25.5	25.6	25.6	25.7	25.6	25.6	25.6
Thrifty Food Plan estimated change June/June preceding year, lagged	101.5%	102.0%	102.3%	102.3%	102.3%	102.3%	102.3%	102.3%	102.3%	102.3%	102.3%
Unemployment rate fiscal year average	5.0%	5.0%	5.1%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%
Detail of Administrative Costs/Other											
State Administration other than E&T	2,454	2,501	2,549	2,597	2,646	2,697	2,748	2,800	2,853	2,907	2,962
Employment and Training (E&T)	312	327	331	335	339	343	348	352	356	361	365
Other Program Costs	60	61	62	63	64	66	67	68	69	70	72
Northern Mariana Islands	8	8	8	8	8	8	8	8	8	8	8
Community Food Projects	5	5	0	0	0	0	0	0	0	0	0
Program Access grants	5	5	5	5	5	5	5	5	5	5	5
Emergency Food Assistance Commodities	140	140	140	140	140	140	140	140	140	140	140
Food Donations on Indian Reservations	79	78	80	82	84	86	89	91	93	96	98
Total	3,063	3,125	3,175	3,231	3,288	3,345	3,404	3,464	3,525	3,588	3,651
Detail of Employment and Training Funds, Budget Authority											
100 Percent Federal Funds /a	99	110	110	110	110	110	110	110	110	110	110
50 Percent Federal Funds	213	217	221	225	229	233	238	242	246	251	255
Total Budget Authority	312	327	331	335	339	343	348	352	356	361	365

Notes: Details may not sum to totals due to rounding.

/a FY 06 total reflects rescission of \$11 million in unobligated carry-over.

FEDERAL COSTS for FOSTER CARE AND ADOPTION ASSISTANCE

CBO Baseline, March 2006

(by fiscal year, in millions of dollars)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
FOSTER CARE											
Maintenance Payments											
Budget Authority	1,786	1,767	1,756	1,746	1,737	1,727	1,717	1,708	1,699	1,689	1,680
Outlays	1,756	1,742	1,731	1,721	1,712	1,702	1,693	1,684	1,674	1,665	1,656
Administrative Services											
Budget Authority	2,514	2,609	2,736	2,851	2,943	3,050	3,152	3,258	3,357	3,466	3,566
Outlays	2,469	2,558	2,679	2,793	2,887	2,991	3,092	3,195	3,294	3,400	3,499
Training											
Budget Authority	240	236	233	229	226	223	220	216	213	210	207
Outlays	236	233	230	226	223	220	217	213	210	207	204
Demonstrations											
Budget Authority	148	150	154	157	160	164	167	170	174	178	181
Outlays	146	149	152	155	159	162	165	169	172	176	180
Foster Care Subtotal											
Budget Authority	4,687	4,763	4,878	4,983	5,066	5,164	5,256	5,353	5,443	5,544	5,634
Outlays	4,607	4,683	4,792	4,896	4,980	5,075	5,167	5,261	5,351	5,449	5,539
ADOPTION ASSISTANCE											
Maintenance Payments											
Budget Authority	1,526	1,674	1,830	1,991	2,156	2,323	2,491	2,672	2,865	3,073	3,295
Outlays	1,501	1,649	1,803	1,962	2,126	2,292	2,459	2,638	2,829	3,034	3,253
Administrative Services											
Budget Authority	288	294	301	308	314	321	328	335	343	350	358
Outlays	286	292	299	305	312	319	326	333	340	348	355
Training											
Budget Authority	32	33	34	34	35	36	37	37	38	39	40
Outlays	32	33	33	34	35	36	36	37	38	39	40
Adoption Assistance Subtotal											
Budget Authority	1,847	2,001	2,164	2,333	2,505	2,680	2,856	3,044	3,246	3,462	3,693
Outlays	1,820	1,974	2,135	2,302	2,473	2,646	2,822	3,008	3,207	3,420	3,648
INDEPENDENT LIVING											
Budget Authority	140	140	140	140	140	140	140	140	140	140	140
Outlays	140	140	140	140	140	140	140	140	140	140	140
TOTAL BUDGET AUTHORITY	6,673	6,905	7,183	7,456	7,711	7,983	8,252	8,537	8,829	9,146	9,468
TOTAL OUTLAYS	6,566	6,796	7,067	7,338	7,593	7,861	8,128	8,409	8,698	9,009	9,328

Memoranda:

Average Monthly Caseload

(in thousands)

Foster Care	230	222	214	206	199	192	185	179	172	166	160
Adoption Assistance	387	411	436	459	482	503	522	543	564	586	609

Reestimate of President's Proposal

Flexible Funding Option	0	92	174	163	140	113	22	0	0	0	0
DC FMAP	0	8	8	9	9	9	9	10	10	10	10
TOTAL	0	100	182	172	149	122	31	10	10	10	10

Military Retirement

97 8097 07 602

CBO March 2006 Baseline

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Retirees											
number (in thousands)	1,826	1,844	1,858	1,867	1,871	1,871	1,869	1,865	1,858	1,850	1,842
ave benefit (in dollars)	21,184	21,911	22,536	23,178	23,864	24,500	25,168	25,863	26,610	27,401	28,230
cost (in millions of dollars)	38,678	40,394	41,881	43,269	44,656	45,851	47,040	48,232	49,452	50,696	52,008
Survivors											
number (in thousands)	286	293	301	309	315	319	322	325	327	330	332
ave benefit (in dollars)	8,961	9,890	10,829	11,423	11,779	12,104	12,434	12,763	13,102	13,486	14,010
cost (in millions of dollars)	2,561	2,896	3,263	3,530	3,706	3,859	4,002	4,144	4,288	4,446	4,649
Total Military Retirement Outlays (in millions of dollars)	41,239	43,289	45,144	46,798	48,362	49,710	51,043	52,376	53,740	55,142	56,657

**PENSION BENEFIT GUARANTY CORPORATION
(MARCH 2006)**

<i>(fiscal year)</i>	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
End of Year Trust Fund Balance	12,639	12,815	13,216	13,476	13,362	12,733	11,529	9,742	7,440	4,605	1,162
TOTAL OUTLAYS	4,724	5,861	6,855	7,585	8,424	9,268	10,139	11,042	11,972	12,920	13,880
OFFSETTING RECEIPTS											
Premiums	-1,912	-2,177	-2,416	-2,561	-2,545	-2,425	-2,292	-2,202	-2,219	-2,259	-2,268
Interest on US Treasuries	-728	-742	-768	-785	-780	-746	-680	-582	-458	-305	-118
Other Receipts (NOTE1)	<u>-2,353</u>	<u>-3,118</u>	<u>-4,072</u>	<u>-4,499</u>	<u>-4,985</u>	<u>-5,468</u>	<u>-5,962</u>	<u>-6,471</u>	<u>-6,993</u>	<u>-7,521</u>	<u>-8,051</u>
Subtotal	-4,993	-6,037	-7,256	-7,845	-8,310	-8,639	-8,934	-9,255	-9,670	-10,085	-10,437
Total Net Outlays	-269	-176	-401	-260	114	629	1,205	1,787	2,302	2,835	3,443
FY 07 Policy Proposals (Note2)	0	0	-3,582	-3,552	-3,526	-3,624	-3,783	-3,905	-3,944	-3,955	-4,018

NOTE1: Other Receipts includes reimbursements from the non-budgetary trust fund to cover a portion of benefit payments and certain administrative costs.

NOTE2: Estimated Outlays of FY 07 Policy Proposals excludes interest receipts.

This memo was prepared by Craig Meklir.

**RAILROAD RETIREMENT
(MARCH 2006)**

<i>(fiscal year)</i>	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
NUMBER OF BENEFICIARIES											
Railroad Retirement System	585,300	573,600	563,500	555,000	547,900	541,700	536,300	531,600	527,300	523,000	518,700
TOTAL BENEFIT OUTLAYS (in \$millions)											
TIER I: Social Security Equivalent Benefit	5,592	5,720	5,845	5,957	6,113	6,271	6,444	6,637	6,832	7,040	7,252
TIER II: Railroad Retirement Investment Trust	3,868	4,054	4,239	4,418	4,588	4,765	4,940	5,117	5,287	5,445	5,590
Windfall Benefits: Dual Benefits	97	88	78	70	62	54	48	41	36	31	26
Total	9,557	9,862	10,162	10,445	10,764	11,090	11,432	11,795	12,154	12,516	12,868

NOTES:

1. Total benefit outlays include benefit payments and interest on refunds of taxes.
2. Tier I benefits receive a full COLA, which is based on the CPI. Tier II benefits increase by 32.5% of the Tier I COLA amount.
3. Dual benefits are partially funded via income taxes. The portion not funded by income taxes is classified as discretionary spending.

This memo was prepared by Craig Meklir.

SSI BENEFITS

March 2006 baseline

	02-Mar-06	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
BY CALENDAR YEAR															
Federal beneficiaries, end of year															
Aged		1,133	1,111	1,113	1,112	1,115	1,119	1,127	1,134	1,146	1,161	1,180	1,202	1,227	1,254
Blind and disabled adults		4,525	4,594	4,672	4,747	4,823	4,902	4,977	5,055	5,124	5,186	5,251	5,315	5,377	5,432
Blind and disabled children		956	990	1,034	1,064	1,090	1,112	1,130	1,146	1,160	1,172	1,182	1,191	1,198	1,204
Total		6,614	6,695	6,819	6,922	7,028	7,132	7,235	7,335	7,430	7,519	7,614	7,708	7,802	7,891
Awards of federally-administered benefits															
Aged		105	106	111	110	115	115	120	120	125	130	135	140	145	150
Blind and disabled adults		540	568	559	565	575	585	590	600	600	600	610	615	620	620
Blind and disabled children		180	182	177	180	180	180	180	180	180	180	180	180	180	180
Total		824	856	847	855	870	880	890	900	905	910	925	935	945	950
"Exits"															
Aged		-123	-128	-109	-111	-111	-112	-112	-113	-113	-115	-116	-118	-120	-123
Blind and disabled adults		-456	-499	-480	-491	-498	-506	-515	-523	-531	-538	-545	-551	-558	-565
Blind and disabled children		-136	-149	-133	-150	-154	-158	-161	-164	-166	-168	-170	-171	-173	-174
Total		-715	-776	-722	-752	-764	-776	-788	-799	-810	-821	-831	-841	-851	-861
Average federal benefit, December															
Aged		\$289	\$297	\$305	\$320	\$329	\$339	\$349	\$359	\$369	\$380	\$391	\$403	\$414	\$426
Blind and disabled adults		\$422	\$438	\$450	\$465	\$475	\$485	\$496	\$507	\$518	\$529	\$541	\$553	\$565	\$578
Blind and disabled children		\$507	\$525	\$542	\$565	\$578	\$590	\$603	\$617	\$630	\$644	\$658	\$673	\$687	\$703
Total		\$411	\$428	\$440	\$457	\$468	\$479	\$490	\$501	\$513	\$524	\$536	\$548	\$560	\$573
Memo: maximum monthly benefit (individual)		\$552	\$564	\$579	\$603	\$616	\$630	\$644	\$658	\$672	\$687	\$702	\$718	\$733	\$750
Percentage change		1.3%	2.2%	2.7%	4.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Effective date		Jan-03	Jan-04	Jan-05	Jan-06	Jan-07	Jan-08	Jan-09	Jan-10	Jan-11	Jan-12	Jan-13	Jan-14	Jan-15	Jan-16
BY FISCAL YEAR															
Average caseload, federal beneficiaries															
Aged		1,150	1,133	1,118	1,118	1,118	1,122	1,126	1,134	1,143	1,155	1,172	1,192	1,214	1,240
Blind and disabled adults		4,481	4,565	4,643	4,715	4,790	4,867	4,945	5,022	5,097	5,165	5,228	5,294	5,357	5,418
Blind and disabled children		923	968	1,014	1,046	1,076	1,101	1,122	1,140	1,156	1,169	1,180	1,190	1,198	1,206
Total		6,554	6,665	6,774	6,879	6,983	7,090	7,194	7,296	7,396	7,490	7,580	7,675	7,770	7,863
Average federal benefit															
Aged		\$285	\$292	\$300	\$313	\$324	\$333	\$343	\$353	\$362	\$374	\$384	\$396	\$407	\$419
Blind and disabled adults		\$417	\$426	\$439	\$461	\$471	\$480	\$491	\$502	\$512	\$525	\$535	\$547	\$559	\$571
Blind and disabled children		\$509	\$517	\$529	\$556	\$572	\$584	\$597	\$610	\$623	\$638	\$651	\$666	\$680	\$694
Total		\$406	\$417	\$430	\$452	\$463	\$473	\$484	\$495	\$506	\$519	\$530	\$542	\$554	\$566
Number of months		12	12	13	12	11	12	12	12	13	11	12	12	12	13
Benefit outlays, in billions of dollars:															
Aged		\$3.9	\$4.0	\$4.4	\$4.2	\$4.0	\$4.5	\$4.6	\$4.8	\$5.4	\$4.8	\$5.4	\$5.7	\$5.9	\$6.7
Blind and disabled adults		\$22.4	\$23.4	\$26.5	\$26.1	\$24.8	\$28.1	\$29.1	\$30.2	\$33.9	\$29.8	\$33.6	\$34.8	\$36.0	\$40.2
Blind and disabled children		\$5.6	\$6.0	\$7.0	\$7.0	\$6.8	\$7.7	\$8.0	\$8.3	\$9.4	\$8.2	\$9.2	\$9.5	\$9.8	\$10.9
Adjustments		\$0.6	\$0.3	\$0.4	\$0.5	\$0.4	\$0.6	\$0.5	\$0.5	\$0.6	\$0.5	\$0.7	\$0.7	\$0.6	\$0.8
Reconciliation (P.L. 109-171)		--	--	--	-\$0.2	-\$0.1	-\$0.0	-\$0.0	-\$0.1	-\$0.1	-\$0.1	-\$0.1	-\$0.1	-\$0.1	
Subtotal		\$32.5	\$33.7	\$38.2	\$37.6	\$35.9	\$40.8	\$42.3	\$43.8	\$49.2	\$43.2	\$48.8	\$50.5	\$52.2	\$58.5
Vocational rehab/research & demos		\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1
Total, SSI mandatory outlays		\$32.6	\$33.7	\$38.3	\$37.7	\$36.0	\$40.8	\$42.3	\$43.9	\$49.3	\$43.3	\$48.9	\$50.6	\$52.3	\$58.6

NOTES:

Federal caseloads, benefit amounts, and outlays omit state supplementation (whether federally- or state-administered).

Outlays omit the Social Security Administration's costs of administering the SSI program, which are discretionary and thus subject to appropriation.

Estimated Budgetary Effects of Allowing Refugees to Continue Collecting SSI Benefits For One Additional Year

President's 2007 Budget proposal

By fiscal year, in millions of dollars

The proposal would extend the period that qualified refugees and asylees can collect SSI by one year. Under current law, refugees and asylees who entered the country after August 22, 1996 can collect SSI benefits for up to seven years. At that point, they lose eligibility (unless they have become citizens). This proposal would temporarily extend the period of time they may collect benefits from seven years to eight years, beginning at the start of FY 2007 and ending in FY 2009. CBO estimates that it would benefit approximately 4,500 refugees and asylees in each of those years.

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
SSI cost	26	29	30	--	--	--	--	--	--	--
Federal Medicaid cost	5	6	6	--	--	--	--	--	--	--
Total	<u>31</u>	<u>35</u>	<u>36</u>	--	--	--	--	--	--	--

**Temporary Assistance for Needy Families Program and Contingency Fund
CBO March 2006 Baseline**

(by fiscal year, in millions of dollars)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
TANF Grants												
Budget Authority												
State Family Assistance Grants	16,489	16,489	16,489	16,489	16,489	16,489	16,489	16,489	16,489	16,489	16,489	16,489
Grants to Indian Tribes	8	8	8	8	8	8	8	8	8	8	8	8
Grants to Territories	93	93	93	93	93	93	93	93	93	93	93	93
Supplemental Grants	319	319	319	319	0	0	0	0	0	0	0	0
Illegitimacy Bonus	75	0	0	0	0	0	0	0	0	0	0	0
Performance Bonus	200	0	0	0	0	0	0	0	0	0	0	0
Katrina Loan Funds	69	0	0	0	0	0	0	0	0	0	0	0
Marriage/Fatherhood Grants	0	150	150	150	150	150	150	150	150	150	150	150
Work Penalties	0	0	0	0	-7	-16	-28	-35	-41	-47	-52	-57
Child Support Penalties	-11	-12	-10	-10	-10	-10	-10	0	0	0	0	0
Budget Authority advanced to 2005	<u>5,070</u>	<u>-5,070</u>	<u>0</u>									
Total	22,312	11,977	17,049	17,049	16,723	16,714	16,702	16,705	16,699	16,693	16,688	16,683
Outlays	17,357	17,100	17,100	17,100	17,000	17,000	17,000	16,705	16,699	16,693	16,688	16,683
Memo:												
Cumulative Unspent Balance in the TANF program, in billions, end of fiscal year												
	11.0	5.8	5.8	5.7	5.5	5.2	4.9	4.9	4.9	4.9	4.9	4.9
Contingency Fund												
Budget Authority	83	108	58	60	63	66	68	70	72	76	80	84
Outlays	43	118	73	60	62	65	68	70	72	75	79	83

CBO's Estimates of the President's Budget Proposals Related to the Temporary Assistance for Needy Families and Contingency Fund Programs

(by fiscal year, in millions of dollars)

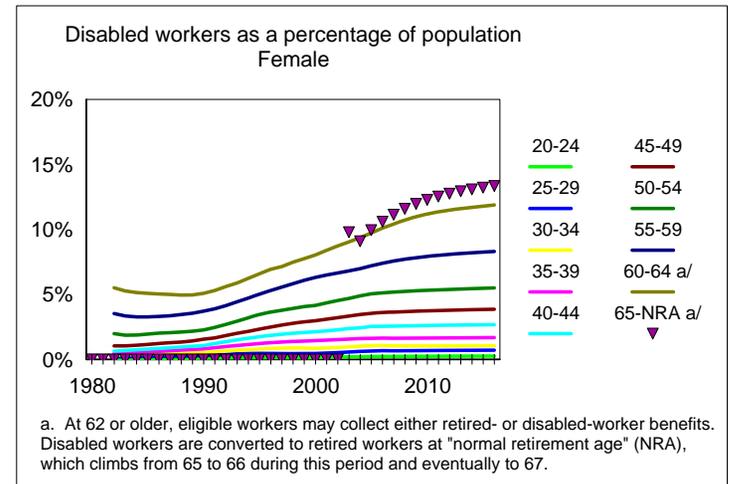
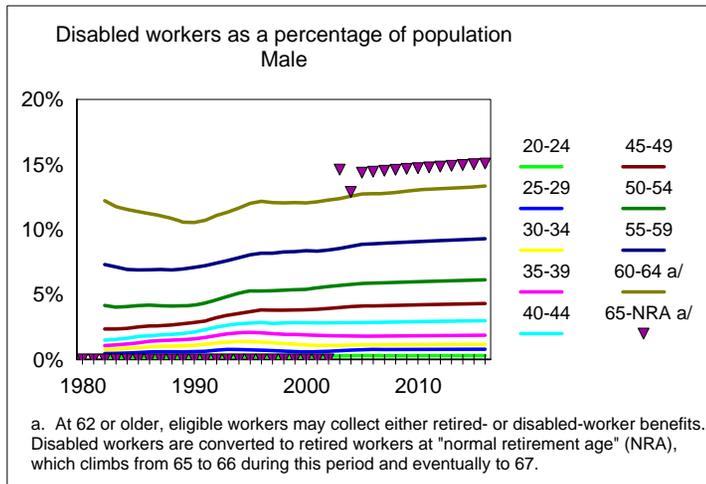
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2007-2011	2007-2016
<u>Provide Healthy Marriage Matching Grants</u>												
TANF												
Budget Authority	100	100	100	100	100	100	100	100	100	100	500	1,000
Outlays	1	28	74	124	122	111	100	100	100	100	349	860
<u>Continue Supplemental Grant at \$319 million annually</u>												
TANF												
Budget Authority	0	0	319	319	319	319	319	319	319	319	957	2,552
Outlays	0	0	242	290	319	325	319	319	319	319	851	2,452
Food Stamps												
Budget Authority	0	0	-3	-3	-4	-4	-4	-4	-4	-4	-10	-30
Outlays	0	0	-3	-3	-4	-4	-4	-4	-4	-4	-10	-30
Subtotal												
Budget Authority	0	0	316	316	315	315	315	315	315	315	947	2,522
Outlays	0	0	239	287	315	321	315	315	315	315	841	2,422
<u>Make Contingency Fund Easier to Access</u>												
Contingency Fund												
Budget Authority	15	20	25	30	60	90	125	160	190	225	150	940
Outlays	11	19	24	29	53	83	116	151	183	216	136	885
Food Stamps												
Budget Authority	0	0	0	0	-1	-1	-1	-2	-2	-3	-1	-10
Outlays	0	0	0	0	-1	-1	-1	-2	-2	-3	-1	-10
Subtotal												
Budget Authority	15	20	25	30	59	89	124	158	188	222	149	930
Outlays	11	19	24	29	52	82	115	149	181	213	135	875
<u>Allow States in Child Welfare Program Option to Access Contingency Fund</u>												
Contingency Fund												
Budget Authority	4	8	12	12	12	0	0	0	0	0	48	48
Outlays	3	7	11	12	12	3	0	0	0	0	45	48
Totals by Program												
TANF												
Budget Authority	100	100	419	419	419	419	419	419	419	419	1,457	3,552
Outlays	1	28	316	414	441	436	419	419	419	419	1,200	3,312
Contingency Fund												
Budget Authority	19	28	37	42	72	90	125	160	190	225	198	988
Outlays	14	26	35	41	65	86	116	151	183	216	181	933
Food Stamps												
Budget Authority	0	0	-3	-3	-5	-5	-5	-6	-6	-7	-11	-40
Outlays	0	0	-3	-3	-5	-5	-5	-6	-6	-7	-11	-40
Total												
Budget Authority	119	128	453	458	486	504	539	573	603	637	1,644	4,500
Outlays	15	54	348	452	501	517	530	564	596	628	1,370	4,205

DISABILITY INSURANCE

CBO March 2006 baseline

Caseloads in thousands, outlays in billions of dollars

03/02/2006	2000 act	2001 act	2002 act	2003 act	2004 act	2005 est	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj
CALENDAR YEAR																	
Beneficiaries (December 31)																	
Disabled workers																	
Men	2,856	2,952	3,070	3,225	3,373	3,521	3,651	3,780	3,910	4,012	4,114	4,216	4,284	4,338	4,405	4,470	4,528
Women	2,186	2,322	2,474	2,649	2,819	3,003	3,160	3,311	3,459	3,577	3,691	3,802	3,880	3,939	4,006	4,070	4,127
Subtotal	5,042	5,274	5,544	5,874	6,192	6,525	6,810	7,091	7,369	7,589	7,805	8,018	8,164	8,277	8,411	8,540	8,655
Spouses	165	157	152	151	153	157	158	160	162	162	162	162	161	159	158	156	155
Children	1,466	1,482	1,526	1,571	1,599	1,633	1,646	1,654	1,661	1,666	1,668	1,669	1,668	1,666	1,668	1,675	1,687
Total	6,673	6,913	7,221	7,595	7,944	8,314	8,614	8,905	9,191	9,417	9,635	9,849	9,993	10,103	10,237	10,372	10,496
Average benefit (December 31)																	
Disabled workers																	
Men	\$883	\$915	\$936	\$966	\$1,002	\$1,052	\$1,082	\$1,114	\$1,148	\$1,186	\$1,226	\$1,269	\$1,315	\$1,363	\$1,414	\$1,466	\$1,520
Women	\$661	\$689	\$709	\$735	\$765	\$805	\$831	\$858	\$887	\$918	\$951	\$986	\$1,023	\$1,062	\$1,102	\$1,145	\$1,188
Subtotal	\$786	\$815	\$834	\$862	\$894	\$938	\$966	\$994	\$1,025	\$1,059	\$1,096	\$1,135	\$1,176	\$1,220	\$1,265	\$1,313	\$1,362
Spouses	\$198	\$207	\$212	\$221	\$232	\$245	\$253	\$261	\$269	\$278	\$288	\$299	\$310	\$322	\$334	\$347	\$360
Children	\$228	\$238	\$245	\$254	\$265	\$279	\$288	\$297	\$307	\$317	\$329	\$341	\$354	\$368	\$382	\$397	\$412
Average disabled-worker award																	
Men	\$950	\$986	\$1,020	\$1,062	\$1,093	\$1,131	\$1,162	\$1,201	\$1,250	\$1,303	\$1,365	\$1,425	\$1,482	\$1,541	\$1,600	\$1,661	\$1,724
Women	\$698	\$730	\$754	\$787	\$819	\$849	\$874	\$905	\$944	\$986	\$1,035	\$1,083	\$1,129	\$1,176	\$1,223	\$1,272	\$1,323
Total	\$835	\$869	\$898	\$937	\$967	\$1,000	\$1,028	\$1,064	\$1,109	\$1,159	\$1,215	\$1,270	\$1,324	\$1,379	\$1,433	\$1,489	\$1,547
Disabled workers, start of year	4,879	5,042	5,274	5,544	5,874	6,192	6,525	6,810	7,091	7,369	7,589	7,805	8,018	8,164	8,277	8,411	8,540
Awards	622	691	756	778	797	832	795	822	851	878	883	890	901	911	928	936	934
"Exits"	-459	-459	-486	-448	-479	-500	-509	-541	-574	-658	-667	-677	-755	-798	-793	-807	-819
Disabled workers, end of year	5,042	5,274	5,544	5,874	6,192	6,525	6,810	7,091	7,369	7,589	7,805	8,018	8,164	8,277	8,411	8,540	8,655
Exit rate	-9.4%	-9.1%	-9.2%	-8.1%	-8.1%	-8.1%	-7.8%	-7.9%	-8.1%	-8.9%	-8.8%	-8.7%	-9.4%	-9.8%	-9.6%	-9.6%	-9.6%



(continued)

DISABILITY INSURANCE

CBO March 2006 baseline

Caseloads in thousands, outlays in billions of dollars

03/02/2006	2000 act	2001 act	2002 act	2003 act	2004 act	2005 est	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj
FISCAL YEAR																	
Regular benefits																	
Disabled workers	\$44.2	\$47.6	\$51.8	\$56.3	\$61.3	\$67.0	\$73.8	\$79.3	\$85.0	\$91.2	\$96.3	\$102.4	\$108.7	\$114.6	\$120.5	\$127.0	\$133.7
Spouses	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Children	\$3.8	\$4.0	\$4.2	\$4.5	\$4.8	\$5.1	\$5.4	\$5.7	\$5.9	\$6.1	\$6.3	\$6.6	\$6.8	\$7.1	\$7.3	\$7.6	\$8.0
Subtotal	\$48.4	\$52.0	\$56.4	\$61.2	\$66.5	\$72.5	\$79.6	\$85.4	\$91.3	\$97.8	\$103.1	\$109.5	\$116.1	\$122.2	\$128.5	\$135.3	\$142.3
Retroactive benefits	\$5.8	\$6.2	\$7.8	\$8.6	\$9.6	\$11.3	\$11.1	\$11.9	\$12.7	\$13.3	\$14.0	\$13.8	\$14.7	\$15.5	\$16.4	\$17.3	\$18.3
Total benefits																	
Disabled workers	\$49.1	\$52.9	\$58.6	\$63.7	\$69.7	\$76.9	\$83.6	\$89.8	\$96.3	\$103.1	\$108.8	\$114.7	\$121.8	\$128.5	\$135.2	\$142.6	\$150.2
Spouses	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.7	\$0.7
Children	\$4.6	\$4.8	\$5.2	\$5.6	\$5.9	\$6.3	\$6.7	\$7.0	\$7.3	\$7.5	\$7.8	\$8.0	\$8.3	\$8.6	\$9.0	\$9.3	\$9.7
Subtotal	\$54.2	\$58.2	\$64.2	\$69.7	\$76.1	\$83.8	\$90.8	\$97.3	\$104.1	\$111.1	\$117.1	\$123.3	\$130.8	\$137.7	\$144.8	\$152.6	\$160.6
Plug	\$0.0	-\$0.0	-\$0.0	\$0.1	\$0.1	-\$0.0	\$0.0	-\$0.0	\$0.0	-\$0.0	-\$0.0	-\$0.0	\$0.0	-\$0.0	-\$0.0	\$0.0	-\$0.0
Outlays (OMB Table 13.1)	\$54.2	\$58.2	\$64.2	\$69.8	\$76.2	\$83.8	\$90.8	\$97.3	\$104.1	\$111.1	\$117.1	\$123.3	\$130.8	\$137.7	\$144.8	\$152.6	\$160.6
KEY ASSUMPTIONS																	
Average wage for indexing	\$32,155	\$32,922	\$33,252	\$34,065	\$35,649	\$36,846	\$38,338	\$39,966	\$41,865	\$43,718	\$45,473	\$47,287	\$49,088	\$50,957	\$52,902	\$54,935	\$57,044
Taxable maximum	\$76,200	\$80,400	\$84,900	\$87,000	\$87,900	\$90,000	\$94,200	\$97,500	\$101,400	\$105,600	\$110,700	\$115,500	\$120,000	\$124,800	\$129,600	\$134,700	\$139,800
PIA for mythical "lifelong average" disabled worker (age 50)	\$1,117	\$1,171	\$1,218	\$1,255	\$1,276	\$1,326	\$1,362	\$1,408	\$1,465	\$1,527	\$1,600	\$1,670	\$1,738	\$1,807	\$1,875	\$1,947	\$2,021
Maximum PIA (age 50)	\$1,741	\$1,836	\$1,924	\$1,994	\$2,035	\$2,120	\$2,182	\$2,258	\$2,352	\$2,454	\$2,571	\$2,687	\$2,796	\$2,909	\$3,022	\$3,138	\$3,260
COLA this calendar year	3.5%	2.7%	1.4%	2.1%	2.7%	4.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Date	Dec-00	Dec-01	Dec-02	Dec-03	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December—for example, regular benefits in fiscal 2006 approximately equal recipients in December 2005 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals due to rounding. A few beneficiaries are not identified by sex.

Outlays depict benefit costs only and omit vocational rehabilitation and the payment to railroad retirement (which are mandatory) and administrative costs (discretionary).

2001 COLA includes regular COLA (2.6%) in December 2001 plus retroactive 0.1% "mini-COLA" paid in summer 2001 as a result of P.L. 106-554.

"Exits" chiefly represent terminations due to death or conversion to retirement, plus some medical recoveries.

Retroactive benefits chiefly go to newly-awarded disabled workers for past months, including the months spent in processing their applications. Unusually high retroactive payments in 2002 through 2010 stem largely from processing approximately 300,000 awards to current and former SSI recipients that SSA discovered should have received DI based on work performed after they started getting SSI. (SSA announced that finding in July 2001 and initially estimated the number of people at 130,000.) Because SSI is a needs-tested program and offsets DI benefits (except for the first \$20 a month) on a dollar-for-dollar basis, most of the extra DI costs will be offset by reduced SSI benefits and reimbursement for past overpayments. The exact timing of those large reimbursements (paid by DI to the general fund) is very uncertain.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when disabled workers are converted to retired workers).

**OLD-AGE AND SURVIVORS
INSURANCE**

CBO March 2006 baseline

Caseloads in thousands, outlays in billions of dollars

03/02/2006	2000 act	2001 act	2002 act	2003 act	2004 act	2005 est	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj
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CALENDAR YEAR

Beneficiaries (December 31)

Retired workers & families

Retired workers	28,499	28,837	29,190	29,532	29,972	30,455	30,881	31,353	32,046	33,028	34,036	35,132	36,437	37,865	39,328	40,864	42,484
Wives & husbands	2,797	2,740	2,681	2,622	2,570	2,524	2,532	2,532	2,535	2,521	2,501	2,500	2,490	2,454	2,411	2,362	2,310
Children	459	467	477	480	483	488	498	508	523	548	571	591	614	639	665	694	710

Survivors

Children	1,878	1,890	1,908	1,910	1,905	1,904	1,900	1,894	1,887	1,882	1,878	1,876	1,875	1,874	1,874	1,877	1,881
Mothers & fathers	203	197	194	190	183	178	173	168	162	157	152	148	144	140	136	132	128
Aged widows & widowers	4,698	4,625	4,564	4,496	4,431	4,352	4,355	4,346	4,321	4,271	4,209	4,152	4,078	3,977	3,869	3,753	3,632
Disabled widows & widowers	200	202	206	211	210	217	221	224	229	233	238	239	238	239	240	240	240
Parents	3	3	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2

Special age-72/Prouty

	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	38,737	38,961	39,222	39,443	39,755	40,120	40,562	41,026	41,705	42,643	43,587	44,641	45,879	47,189	48,525	49,924	51,387

Memo:

Male retired workers	14,767	14,930	15,100	15,248	15,438	15,646	15,889	16,146	16,506	17,009	17,510	18,044	18,678	19,359	20,040	20,745	21,482
Female retired workers																	
Dually entitled as wives	2,568	2,584	2,592	2,603	2,619	2,645	2,673	2,706	2,763	2,826	2,886	2,965	3,056	3,147	3,240	3,339	3,450
Dually entitled as widows	3,327	3,377	3,424	3,460	3,488	3,527	3,570	3,614	3,667	3,725	3,788	3,866	3,958	4,052	4,153	4,260	4,384
Other	7,836	7,946	8,073	8,221	8,427	8,637	8,750	8,886	9,110	9,467	9,852	10,257	10,746	11,307	11,895	12,521	13,168
Total, female retired workers	13,732	13,907	14,090	14,284	14,534	14,809	14,992	15,207	15,539	16,019	16,525	17,089	17,760	18,506	19,288	20,119	21,002

Average benefit (December 31)

Retired workers & families

Retired workers	\$845	\$874	\$895	\$922	\$955	\$1,002	\$1,033	\$1,064	\$1,095	\$1,128	\$1,161	\$1,197	\$1,236	\$1,277	\$1,321	\$1,367	\$1,415
Wives & husbands	\$429	\$443	\$451	\$463	\$478	\$499	\$514	\$528	\$543	\$558	\$573	\$590	\$608	\$627	\$646	\$667	\$688
Children	\$395	\$413	\$426	\$444	\$465	\$493	\$514	\$536	\$558	\$582	\$606	\$633	\$662	\$693	\$726	\$761	\$798

Survivors

Children	\$550	\$571	\$585	\$603	\$625	\$656	\$678	\$702	\$726	\$751	\$778	\$807	\$837	\$869	\$903	\$939	\$976
Mothers & fathers	\$595	\$621	\$640	\$664	\$689	\$724	\$752	\$782	\$812	\$844	\$878	\$914	\$952	\$993	\$1,037	\$1,083	\$1,131
Aged widows & widowers	\$810	\$841	\$861	\$888	\$920	\$967	\$997	\$1,028	\$1,061	\$1,095	\$1,131	\$1,169	\$1,209	\$1,251	\$1,297	\$1,344	\$1,395
Disabled widows & widowers	\$520	\$537	\$548	\$564	\$583	\$609	\$628	\$647	\$667	\$687	\$710	\$733	\$757	\$784	\$812	\$841	\$871
Parents	\$704	\$729	\$753	\$779	\$810	\$851	\$879	\$909	\$939	\$971	\$1,005	\$1,041	\$1,079	\$1,121	\$1,164	\$1,210	\$1,257

Memo: "excess" benefit

Dually-entitled widows	\$471	\$490	\$502	\$517	\$536	\$564	\$583	\$603	\$624	\$646	\$669	\$695	\$721	\$750	\$782	\$816	\$852
Dually-entitled wives	\$174	\$177	\$181	\$185	\$191	\$198	\$202	\$207	\$212	\$216	\$221	\$226	\$233	\$241	\$249	\$259	\$269

FISCAL YEAR

Benefit outlays

Retired workers & families

Retired workers	\$249.6	\$265.8	\$278.8	\$289.4	\$301.5	\$317.4	\$337.0	\$354.1	\$370.9	\$391.2	\$416.3	\$442.7	\$472.7	\$507.3	\$545.4	\$586.5	\$631.2
Wives & husbands	\$18.8	\$19.5	\$19.8	\$20.0	\$20.1	\$20.5	\$21.3	\$22.0	\$22.7	\$23.5	\$24.1	\$24.9	\$25.8	\$26.8	\$27.7	\$28.5	\$29.4
Children	\$2.1	\$2.3	\$2.4	\$2.5	\$2.7	\$2.8	\$3.0	\$3.2	\$3.4	\$3.7	\$4.0	\$4.4	\$4.7	\$5.2	\$5.6	\$6.1	\$6.7

(continued)

**OLD-AGE AND SURVIVORS
INSURANCE**

CBO March 2006 baseline

Caseloads in thousands, outlays in billions of dollars

03/02/2006	2000 act	2001 act	2002 act	2003 act	2004 act	2005 est	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj
Benefit outlays (continued)																	
Survivors																	
Children	\$12.4	\$12.8	\$13.4	\$13.9	\$14.3	\$14.7	\$15.5	\$16.0	\$16.5	\$17.1	\$17.6	\$18.2	\$18.9	\$19.6	\$20.4	\$21.2	\$22.1
Mothers & fathers	\$1.4	\$1.4	\$1.4	\$1.5	\$1.5	\$1.5	\$1.5	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.7	\$1.7	\$1.7	\$1.7
Aged widows & widowers	\$62.0	\$64.3	\$66.4	\$67.8	\$69.3	\$71.6	\$74.5	\$77.6	\$80.4	\$83.1	\$85.7	\$88.5	\$91.5	\$94.5	\$97.5	\$100.6	\$103.9
Disabled widows & widowers	\$1.3	\$1.4	\$1.4	\$1.5	\$1.5	\$1.6	\$1.7	\$1.8	\$1.9	\$2.0	\$2.1	\$2.2	\$2.3	\$2.4	\$2.5	\$2.6	\$2.7
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Special age-72/Prouty	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Total	\$347.9	\$367.7	\$384.0	\$396.8	\$411.1	\$430.4	\$454.7	\$476.5	\$497.7	\$522.4	\$551.8	\$582.7	\$617.9	\$657.7	\$700.9	\$747.4	\$797.8
Plug	\$0.0	\$0.0	-\$0.0	-\$0.2	\$0.0	-\$0.0	-\$0.0	-\$0.0	\$0.0	-\$0.0	-\$0.0	-\$0.0	-\$0.0	-\$0.0	-\$0.0	-\$0.0	-\$0.0
Outlays (OMB Table 13.1)	\$347.9	\$367.7	\$384.0	\$396.6	\$411.2	\$430.4	\$454.7	\$476.5	\$497.7	\$522.4	\$551.8	\$582.7	\$617.9	\$657.7	\$700.9	\$747.4	\$797.8
Memo:																	
Regular benefits	\$343.0	\$364.6	\$381.0	\$393.7	\$407.8	\$426.2	\$450.3	\$471.9	\$492.6	\$516.6	\$545.7	\$576.3	\$610.8	\$650.2	\$693.0	\$739.1	\$788.9
Retroactive and death benefits	\$4.9	\$3.1	\$2.9	\$2.9	\$3.3	\$4.2	\$4.4	\$4.6	\$5.1	\$5.8	\$6.1	\$6.4	\$7.1	\$7.5	\$7.9	\$8.3	\$8.9
Average caseload, fiscal year	38,205	38,808	39,035	39,254	39,488	39,845	40,199	40,667	41,183	41,900	42,897	43,870	44,971	46,228	47,547	48,900	50,318
KEY ASSUMPTIONS																	
Average wage for indexing	\$32,155	\$32,922	\$33,252	\$34,065	\$35,649	\$36,846	\$38,338	\$39,966	\$41,865	\$43,718	\$45,473	\$47,287	\$49,088	\$50,957	\$52,902	\$54,935	\$57,044
Taxable maximum	\$76,200	\$80,400	\$84,900	\$87,000	\$87,900	\$90,000	\$94,200	\$97,500	\$101,400	\$105,600	\$110,700	\$115,500	\$120,000	\$124,800	\$129,600	\$134,700	\$139,800
PIA for mythical "lifelong average" retired worker (age 62)	\$1,116	\$1,170	\$1,218	\$1,255	\$1,276	\$1,325	\$1,361	\$1,407	\$1,464	\$1,527	\$1,599	\$1,670	\$1,737	\$1,806	\$1,875	\$1,946	\$2,020
Maximum PIA (age 62)	\$1,623	\$1,714	\$1,799	\$1,870	\$1,916	\$2,006	\$2,075	\$2,160	\$2,262	\$2,373	\$2,497	\$2,620	\$2,738	\$2,861	\$2,983	\$3,105	\$3,231
NRA for worker reaching 62 this year	65.17	65.33	65.50	65.67	65.83	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00
Percent of PIA paid to age-62 retiree	79.2%	78.3%	77.5%	76.7%	75.8%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%
COLA this calendar year	3.5%	2.7%	1.4%	2.1%	2.7%	4.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Date	Dec-00	Dec-01	Dec-02	Dec-03	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December--for example, regular benefits in fiscal 2006 approximately equal recipients in December 2005 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount--technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

2001 COLA includes regular COLA (2.6%) in December 2001 plus retroactive 0.1% "mini-COLA" paid in summer 2001 as a result of P.L. 106-554.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).

Combined OASDI Trust Funds
March 2006 baseline
(by fiscal year, in billions of dollars)

	2000 act	2001 act	2002 act	2003 act	2004 act	2005 est	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj
INCOME																	
Revenues	481	508	515	524	535	577	608	642	676	712	747	782	817	853	890	928	968
Other income a/																	
Taxes on benefits	13	13	14	13	14	16	15	17	19	21	23	26	29	32	35	38	42
Federal employer share	8	8	9	10	11	11	11	12	13	14	15	16	16	17	18	19	20
Interest	60	69	77	84	86	92	99	107	117	128	139	152	166	180	195	210	225
Quinquennial (receipt)	--	--	0	--	--	--	--	0	--	--	--	--	--	--	--	--	--
Proprietary receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal, other income	81	89	100	107	112	119	125	136	148	162	177	194	212	229	248	267	287
Total income	561	597	615	630	647	697	734	778	825	874	924	977	1,029	1,082	1,138	1,195	1,255
OUTGO																	
Benefits	402	426	448	466	487	514	546	574	602	634	669	706	749	796	846	900	959
Discretionary administration	3	4	4	4	4	5	5	5	5	5	5	5	5	6	6	6	6
Treasury administration	0	0	0	0	0	1	1	1	1	1	1	1	1	1	1	1	1
Railroad transfer	4	3	4	4	4	4	4	4	4	4	4	4	4	5	5	5	5
Quinquennial (payment)	--	1	--	--	--	--	0	--	--	--	--	--	--	--	--	--	--
Total outgo	409	434	456	475	496	523	555	583	612	643	679	716	760	807	857	912	970
SURPLUS	152	163	159	156	151	173	179	195	213	230	245	260	269	275	280	283	285
Memo:																	
OASI surplus	131	141	140	140	139	163	171	188	208	226	242	257	268	276	283	287	291
DI surplus	21	22	19	16	12	10	8	7	6	4	4	3	1	-1	-2	-4	-6
BALANCE	1,007	1,170	1,329	1,485	1,635	1,809	1,988	2,182	2,396	2,626	2,872	3,132	3,401	3,676	3,957	4,240	4,524
Memo:																	
OASI balance	893	1,034	1,174	1,313	1,453	1,616	1,787	1,974	2,182	2,409	2,650	2,908	3,176	3,452	3,735	4,022	4,313
DI balance	114	136	155	171	183	193	201	208	214	218	221	224	225	224	222	217	211

OASI=Old-Age and Survivors Insurance, DI = Disability Insurance.

a. "Other income" chiefly consists of transfers from the general fund to the Social Security trust funds. Such transfers appear in the budget as a positive outlay (the general fund portion) and a negative outlay, or offsetting receipt (the trust fund portion)

Social Security proposals in the President's 2007 Budget

As reestimated by CBO (by fiscal year, in billions of dollars)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	5-year 2007-11	10-year 2007-16
Individual accounts a/												
Payments to interim account	--	--	--	12.3	30.9	47.9	56.1	61.6	67.2	72.9	43.2	348.9
Receipts by interim account	--	--	--	-12.3	-30.9	-47.9	-56.1	-61.6	-67.2	-72.9	-43.2	-348.9
Transfers to individual accounts:												
Contributions	--	--	--	--	16.5	35.7	52.0	57.4	63.0	68.6	16.5	293.1
Interest	--	--	--	--	0.9	1.9	2.7	3.0	3.3	3.6	0.9	15.2
Benefit offsets	--	--	--	--	--	*	-0.1	-0.2	-0.4	-0.6	--	-1.3
Administrative costs b/	--	--	0.5	1.0	0.3	0.5	0.7	0.6	0.5	0.3	1.8	4.4
Subtotal, individual accounts c/	--	--	0.5	1.0	17.6	38.0	55.3	60.9	66.4	71.9	19.1	311.5
Benefit proposals												
Suspend benefits for children age 16-17 unless enrolled in school	*	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.7	-1.7
Strengthen WEP/GPO enforcement by obtaining data from state and local governments	--	--	--	-0.1	-0.3	-0.4	-0.4	-0.4	-0.4	-0.3	-0.4	-2.2
Simplify workers' compensation offset	*	*	-0.1	-0.1	-0.1	-0.1	*	*	*	*	-0.2	-0.4
Eliminate lump-sum death benefit	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-1.0	-2.1
Subtotal, benefit proposals c/	-0.2	-0.4	-0.4	-0.6	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-2.4	-6.5
Total proposals	-0.2	-0.4	0.1	0.4	16.8	37.1	54.5	60.0	65.6	71.1	16.7	305.0

* = Less than \$50 million.

Details may not add to totals because of rounding.

OASI=Old-Age and Survivors Insurance, DI=Disability Insurance, WEP=Windfall Elimination Provision, GPO=Government Pension Offset.

a. The President proposes to allow workers to redirect up to 4 percentage points of the 12.4 percent OASDI payroll tax to individual accounts. Dollar limits---\$1,100 in 2009, and growing by \$100 a year through 2016---would keep contributions for most workers below the full 4 percentage points. Those ceilings would be wage-indexed after 2010. In 2010, workers born between 1950 and 1965 (ages 45 through 60) could contribute. Eligibility would expand in 2011 to include workers born between 1950 and 1978 (ages 33 through 61), and after 2011, all workers born in 1950 or later could participate. When owners eventually qualified for Social Security, their benefits would be reduced by the hypothetical annuity that their account would generate if it had always earned a real return of 2.7 percent (3.0 percent minus 30 basis points annually for administrative costs). CBO assumes that one-third of eligible workers would participate. For more information, see Congressional Budget Office, "An Analysis of the President's Budgetary Proposals for Fiscal Year 2007" (March 2006).

b. Includes startup costs in 2009 and 2010, and later payments as necessary to supplement the amounts raised by charging accounts 30 basis points annually.

c. The proposed individual accounts affect the OASI trust fund. The benefit proposals affect both trust funds, as follows:

Table 1

Mar-06

CBO March 2006 BASELINE BUDGET ACCOUNT TOTALS: STUDENT LOAN PROGRAM BASELINE

		(by fiscal year, in millions of dollars)										
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Guaranteed Loan Program	BA	17,016	5,432	6,018	6,281	6,690	6,923	7,013	7,083	7,131	7,150	7,137
Program (Subsidy) Account	OP	1,383	1,706									
91-0231-01-502 BA01,BA03,BA04	OL	15,886	4,939	5,049	5,352	5,686	5,936	6,049	6,109	6,148	6,166	6,153
Guaranteed Loan Program	BA	0	0	0	0	0	0	0	0	0	0	0
Liquidating Account	OP	0	0									
91-0230-01-502 BA02	OL	-713	-612	-523	-444	-377	-100	-50	-5	-5	-5	-5
Student Aid Administration	BA	119	122	124	127	129	132	136	139	143	146	149
[discretionary]	OP	26	27									
91-0202-01-502 AA01,AA02,AA04	OL	118	122	124	126	129	131	135	138	142	145	149
Direct Loan Program	BA	4,362	-990	-1,066	-1,179	-1,243	-1,345	-1,491	-1,640	-1,802	-1,974	-2,157
Program (Subsidy) Account	OP	-309	-224									
91-0243-01-502 BA04,BA05,BA06	OL	4,358	-808	-935	-1,034	-1,102	-1,182	-1,304	-1,439	-1,585	-1,740	-1,907
Federal Student Loan	BA	-244	-408	-533	-539	-584	-646	-693	-753	-817	-880	-948
Reserve Fund	OP	0	0									
91-4257-03-502 BD01	OL	-244	-408	-533	-539	-584	-646	-693	-753	-817	-880	-948
Student Aid Administration	BA	600	0	0	0	0	0	0	0	0	0	0
[mandatory]	OP	349	299									
91-0202-01-502 BA01	OL	649	299	101	30	0	0	0	0	0	0	0
TOTAL	BA	21,853	4,155	4,543	4,691	4,993	5,064	4,965	4,828	4,654	4,443	4,181
	OP	1,448	1,808									
	OL	20,054	3,532	3,283	3,491	3,752	4,138	4,137	4,050	3,882	3,686	3,442

Note: Fiscal year 2006 credit reestimates included in the above estimates:

Guaranteed Loan Program	BA	7,298
Program (Subsidy) Account	OP	0
91-0231-01-502 BA03, BA04	OL	7,298
Direct Loan Program	BA	4,147
Program (Subsidy) Account	OP	0
91-0243-01-502 BA05,BA06	OL	4,147

Note: Fiscal year 2006 credit modifications included in the above estimates:

Guaranteed Loan Program	BA	1,710
Program (Subsidy) Account	OP	0
91-0231-01-502 BA01	OL	1,710
Direct Loan Program	BA	7
Program (Subsidy) Account	OP	0
91-0243-01-502 BA04	OL	7

TABLE 2

Mar-06

TOTAL GUARANTEED AND DIRECT LOAN PROGRAMS, March 2006 Baseline

(by fiscal year)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
TOTAL ALL NEW LOANS [New Guaranteed and Direct Loans] a/											
Net Annual Loan Volume (Mil \$)	61,661	68,619	74,971	79,649	83,956	88,229	92,560	96,898	101,368	105,783	110,243
Net Number of Loans (000)	14,038	14,633	15,234	15,748	16,154	16,530	16,890	17,232	17,561	17,843	18,091
Average Loan Amount	\$4,392	\$4,689	\$4,921	\$5,058	\$5,197	\$5,338	\$5,480	\$5,623	\$5,772	\$5,929	\$6,094
Subsidy Rate b/ c/	8.32%	5.68%	5.78%	5.59%	5.65%	5.50%	5.18%	4.87%	4.54%	4.22%	3.88%
SUBSIDIZED STUDENT LOANS [New Guaranteed and Direct Loans]											
Net Annual Loan Volume (Mil \$)	25,689	28,002	30,037	31,012	31,807	32,581	33,364	34,162	34,943	35,637	36,275
Net Number of Loans (000)	7,219	7,432	7,683	7,890	8,052	8,207	8,364	8,523	8,674	8,802	8,912
Average Loan Amount	\$3,558	\$3,768	\$3,909	\$3,930	\$3,950	\$3,970	\$3,989	\$4,008	\$4,028	\$4,049	\$4,071
Subsidy Rate b/ c/	18.58%	17.26%	17.73%	18.10%	18.60%	18.82%	18.81%	18.79%	18.77%	18.77%	18.77%
UNSUBSIDIZED STUDENT LOANS [New Guaranteed and Direct Loans]											
Net Annual Loan Volume (Mil \$)	25,912	28,793	31,527	33,479	35,166	36,726	38,189	39,528	40,779	41,848	42,765
Net Number of Loans (000)	5,823	6,091	6,368	6,604	6,785	6,945	7,090	7,218	7,339	7,436	7,516
Average Loan Amount	\$4,450	\$4,727	\$4,951	\$5,070	\$5,183	\$5,288	\$5,386	\$5,476	\$5,557	\$5,628	\$5,690
Subsidy Rate b/ c/	3.15%	0.68%	1.17%	1.51%	1.98%	2.18%	2.17%	2.15%	2.13%	2.12%	2.12%
PARENT LOANS [New Guaranteed and Direct Loans]											
Net Annual Loan Volume (Mil \$)	10,060	11,823	13,406	15,159	16,984	18,922	21,006	23,208	25,646	28,297	31,203
Net Number of Loans (000)	996	1,109	1,183	1,253	1,317	1,378	1,436	1,491	1,548	1,605	1,663
Average Loan Amount	\$10,097	\$10,662	\$11,335	\$12,094	\$12,897	\$13,734	\$14,626	\$15,565	\$16,565	\$17,628	\$18,760
Subsidy Rate b/ c/	-4.57%	-9.61%	-10.17%	-10.99%	-10.99%	-10.99%	-10.99%	-11.00%	-11.00%	-11.00%	-11.00%

a/ Totals exclude consolidation loans.

b/ The subsidy rate is the net present value of the future federal cash flows associated with the loan dollars disbursed to borrowers each year. For example, the 2006 federal cost associated with the \$61,661 million in new loan volume would be \$5,121 million or 8.32% of the new loan volume [$\$61,661 * .0832 = \$5,130$]. Another way to look at the cost of the loan programs is that overall it will cost the federal government on average about 8 cents for each new dollar loaned in 2006.

c/ The subsidy rates were calculated using the CBO January 2006 interest rate forecast. These rates would be different if other forecasts are used.

TABLE 3

Mar-06

TOTAL GUARANTEED LOAN PROGRAMS, March 2006 Baseline

	(by fiscal year)										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
TOTAL ALL NEW LOANS [New Guaranteed Loans Only] a/											
Net Annual Loan Volume (Mil \$)	47,338	52,659	57,521	61,083	64,352	67,588	70,861	74,132	77,493	80,801	84,132
Net Number of Loans (000)	10,726	11,176	11,634	12,025	12,334	12,619	12,892	13,151	13,400	13,613	13,800
Average Loan Amount	\$4,413	\$4,712	\$4,944	\$5,080	\$5,217	\$5,356	\$5,496	\$5,637	\$5,783	\$5,936	\$6,097
Subsidy Rate b/ c/	11.98%	9.03%	9.15%	8.98%	9.07%	8.93%	8.62%	8.32%	8.00%	7.69%	7.37%
SUBSIDIZED STUDENT LOANS [New Guaranteed Loans Only]											
Net Annual Loan Volume (Mil \$)	19,523	21,282	22,828	23,569	24,173	24,761	25,357	25,963	26,556	27,084	27,569
Net Number of Loans (000)	5,487	5,649	5,839	5,997	6,120	6,237	6,357	6,477	6,592	6,689	6,773
Average Loan Amount	\$3,558	\$3,768	\$3,909	\$3,930	\$3,950	\$3,970	\$3,989	\$4,008	\$4,028	\$4,049	\$4,071
Subsidy Rate b/ c/	22.33%	20.71%	21.19%	21.55%	22.08%	22.30%	22.29%	22.27%	22.25%	22.25%	22.24%
UNSUBSIDIZED STUDENT LOANS [New Guaranteed Loans Only]											
Net Annual Loan Volume (Mil \$)	20,471	22,747	24,907	26,448	27,781	29,014	30,170	31,227	32,216	33,060	33,785
Net Number of Loans (000)	4,542	4,751	4,967	5,151	5,293	5,417	5,530	5,630	5,724	5,800	5,863
Average Loan Amount	\$4,507	\$4,788	\$5,014	\$5,135	\$5,249	\$5,356	\$5,455	\$5,546	\$5,628	\$5,700	\$5,763
Subsidy Rate b/ c/	6.68%	3.89%	4.39%	4.73%	5.21%	5.42%	5.41%	5.39%	5.37%	5.36%	5.36%
PARENT LOANS [New Guaranteed Loans Only]											
Net Annual Loan Volume (Mil \$)	7,343	8,631	9,787	11,066	12,398	13,813	15,335	16,942	18,721	20,657	22,778
Net Number of Loans (000)	697	776	828	877	922	964	1,005	1,044	1,084	1,124	1,164
Average Loan Amount	\$10,530	\$11,119	\$11,821	\$12,613	\$13,449	\$14,323	\$15,252	\$16,232	\$17,275	\$18,384	\$19,564
Subsidy Rate b/ c/	-0.78%	-6.21%	-6.80%	-7.65%	-7.65%	-7.65%	-7.65%	-7.66%	-7.66%	-7.67%	-7.66%

a/ Totals exclude consolidation loans.

b/ The subsidy rate is the net present value of the future federal cash flows associated with the loan dollars disbursed to borrowers each year. For example, the 2006 federal cost associated with the \$47,338 million in new loan volume would be \$5,669 million or 11.98% of the new loan volume [$\$47,338 \times .1198 = \$5,669$]. Another way to look at the cost of the loan programs is that overall it will cost the federal government on average about 12 cents for each new dollar loaned in 2006.

c/ The subsidy rates were calculated using the CBO January 2006 interest rate forecast. These rates would be different if other forecasts are used.

TABLE 4

Mar-06

TOTAL DIRECT LOAN PROGRAMS, March 2006 Baseline

(by fiscal year)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
TOTAL ALL NEW LOANS [New Direct Loans Only] a/											
Net Annual Loan Volume (Mil \$)	14,323	15,959	17,449	18,566	19,604	20,641	21,699	22,766	23,874	24,981	26,112
Net Number of Loans (000)	3,313	3,457	3,600	3,723	3,820	3,911	3,998	4,081	4,161	4,230	4,291
Average Loan Amount	\$4,324	\$4,617	\$4,847	\$4,987	\$5,131	\$5,278	\$5,427	\$5,579	\$5,738	\$5,906	\$6,085
Subsidy Rate b/ c/ d/	-3.76%	-5.40%	-5.34%	-5.56%	-5.57%	-5.74%	-6.06%	-6.37%	-6.68%	-7.01%	-7.34%
SUBSIDIZED STUDENT LOANS [New Direct Loans Only]											
Net Annual Loan Volume (Mil \$)	6,165	6,721	7,209	7,443	7,634	7,819	8,007	8,199	8,386	8,553	8,706
Net Number of Loans (000)	1,733	1,784	1,844	1,894	1,932	1,970	2,007	2,045	2,082	2,112	2,139
Average Loan Amount	\$3,558	\$3,768	\$3,909	\$3,930	\$3,950	\$3,970	\$3,989	\$4,008	\$4,028	\$4,049	\$4,071
Subsidy Rate b/ c/ d/	6.70%	6.34%	6.79%	7.16%	7.57%	7.80%	7.80%	7.78%	7.77%	7.76%	7.75%
UNSUBSIDIZED STUDENT LOANS [New Direct Loans Only]											
Net Annual Loan Volume (Mil \$)	5,442	6,047	6,621	7,031	7,385	7,713	8,020	8,301	8,564	8,788	8,981
Net Number of Loans (000)	1,281	1,340	1,401	1,453	1,493	1,528	1,560	1,588	1,615	1,636	1,654
Average Loan Amount	\$4,248	\$4,512	\$4,726	\$4,839	\$4,947	\$5,048	\$5,142	\$5,227	\$5,304	\$5,372	\$5,431
Subsidy Rate b/ c/ d/	-10.10%	-11.38%	-10.93%	-10.61%	-10.17%	-10.00%	-10.02%	-10.03%	-10.04%	-10.05%	-10.06%
PARENT LOANS [New Direct Loans Only]											
Net Annual Loan Volume (Mil \$)	2,716	3,192	3,620	4,093	4,586	5,109	5,672	6,266	6,924	7,640	8,425
Net Number of Loans (000)	299	333	355	376	395	413	431	447	464	482	499
Average Loan Amount	\$9,087	\$9,596	\$10,202	\$10,885	\$11,607	\$12,361	\$13,163	\$14,008	\$14,908	\$15,865	\$16,884
Subsidy Rate b/ c/ d/	-14.83%	-18.82%	-19.26%	-20.03%	-20.03%	-20.03%	-20.03%	-20.03%	-20.03%	-20.03%	-20.03%

a/ Totals exclude consolidation loans.

b/ The subsidy rate is the net present value of the future federal cash flows associated with the loan dollars disbursed to borrowers each year. For example, the 2006 federal cost associated with the \$14,323 million in new loan volume would be -\$539 million or -3.76% of the new loan volume [$\$14,323 \times -.0376 = -\539]. Another way to look at the cost of the loan programs is that overall it will save the federal government on average about 4 cents for each new dollar loaned in 2006.

c/ The subsidy rates for direct loans DO NOT include most federal administrative cost associated with disbursing and collecting the loans. Those costs are included on a cash basis in another budget account.

d/ The subsidy rates were calculated using the CBO January 2006 interest rate forecast. These rates would be different if other forecasts are used.

TABLE 5

Mar-06

Detail of the Fiscal Year Values for the 2007 Federal Subsidy Rates

[Note: the Federal Subsidy Rates are Shown in Percent for Each Dollar Loaned]

Guaranteed Subsidized Loans:

Fees	-1.74%
In-School Interest Costs	16.99%
1./ Special Allowance Payments	1.69%
Net Federal Claim Payments	2.15%
Other	1.62%
Total Subsidy Rate	<u>20.71%</u>

Direct Subsidized Loans:

Fees	-1.87%
Disbursement	98.66%
Principal Repaid	-57.31%
Interest Paid	-25.05%
Other	-8.09%
Total Subsidy Rate	<u>6.34%</u>

Guaranteed Unsubsidized Loans:

Fees	-1.91%
In-School Interest Costs	0.00%
1./ Special Allowance Payments	2.03%
Net Federal Claim Payments	2.34%
Other	1.43%
Total Subsidy Rate	<u>3.89%</u>

Direct Unsubsidized Loans:

Fees	-1.88%
Disbursement	98.62%
Principal Repaid	-66.83%
Interest Paid	-31.16%
Other	-10.14%
Total Subsidy Rate	<u>-11.38%</u>

Guaranteed Parent Loans:

Fees	-4.89%
In-School Interest Costs	0.00%
1./ Special Allowance Payments	-3.12%
Net Federal Claim Payments	2.54%
Other	-0.74%
Total Subsidy Rate	<u>-6.21%</u>

Direct Parent Loans:

Fees	-3.00%
Disbursement	99.87%
Principal Repaid	-56.22%
Interest Paid	-39.09%
Other	-20.38%
Total Subsidy Rate	<u>-18.82%</u>

1./ The loan consolidation fee is included with the special allowance payments because it offsets interest paid to lenders. For parent loans that are consolidated, that fee more than offsets the special allowance payments.

TABLE 6

Mar-06

CBO March 2006--ANNUAL NEW CONSOLIDATION LOAN VOLUME IMPLICIT IN THE BASELINE FORECAST *

(by fiscal year, in millions of dollars)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Actual	Preliminary																	
Guaranteed Loan Consolidation Vol.	3,354	4,928	6,592	9,418	22,935	35,248	36,116	53,956	38,742	25,184	21,391	21,330	20,633	20,471	21,778	24,244	26,477	28,528	30,726
Direct Loan Consolidation Vol.	2,429	7,974	5,419	7,774	8,910	6,676	7,718	15,685	15,691	14,108	12,652	10,999	11,048	12,363	13,108	14,610	15,913	17,159	18,324
Total Consolidation Vol.	5,783	12,902	12,011	17,192	31,845	41,924	43,834	69,641	54,433	39,292	34,043	32,329	31,682	32,834	34,886	38,854	42,391	45,686	49,050

*. **Note:** Loan consolidation under Section 502(5)(C) of the Federal Credit Reform Act of 1990 is considered a repayment choice of a borrower in the calculation of the loan program subsidies rather than a newly disbursed loan at the time of the consolidation. Thus, the above volume levels for new annual consolidations are those implicit in the forecast of borrower repayment choices in the baseline subsidy estimates of the original loans.

TABLE 7

Mar-06

STUDENT AID ADMINISTRATION--March 2006 Baseline

		(by fiscal year, in millions of dollars)										
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Discretionary Funding	BA	119	122	124	127	129	132	136	139	143	146	149
	OT	118	122	124	126	129	131	135	138	142	145	149
Mandatory Funding	1/ BA	600	0	0	0	0	0	0	0	0	0	0
	OT	649	299	101	30	0	0	0	0	0	0	0
TOTAL	BA	719	122	124	127	129	132	136	139	143	146	149
	OT	767	421	225	156	129	131	135	138	142	145	149

1. The guaranty agency account maintenance fee has been moved to the subsidy rate of guaranteed student loans.

TABLE 8

Mar-06

FEDERAL RESERVE FUND and FEDERAL RESTRICTED ACCOUNT---March 2006 Baseline 1./

(by federal fiscal year, in millions of dollars)

	Preliminary 2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Fund Reserve Balance (BOY)	na	-1,040	-1,283	-1,609	-2,142	-2,681	-3,265	-3,911	-4,605	-5,358	-6,175	-7,055
Fund Income	na	-5,289	-6,014	-6,642	-7,341	-7,972	-8,559	-9,127	-9,675	-10,214	-10,748	-11,276
Fund Expenses	<u>na</u>	<u>5,045</u>	<u>5,606</u>	<u>6,109</u>	<u>6,802</u>	<u>7,388</u>	<u>7,913</u>	<u>8,434</u>	<u>8,922</u>	<u>9,396</u>	<u>9,868</u>	<u>10,328</u>
Net Federal Outlays	<u>152</u>	<u>-244</u>	<u>-408</u>	<u>-533</u>	<u>-539</u>	<u>-584</u>	<u>-646</u>	<u>-693</u>	<u>-753</u>	<u>-817</u>	<u>-880</u>	<u>-948</u>
Fund Reserve Balance (EOY)	na	-1,283	-1,609	-2,142	-2,681	-3,265	-3,911	-4,605	-5,358	-6,175	-7,055	-8,003
<i>Required Reserve Fund Level</i>	na	-828	-895	-955	-1,013	-1,068	-1,122	-1,178	-1,239	-1,304	-1,372	-1,442

1./ For the purposes of federal budgeting, fund income is shown as a negative outlay and fund expenses as a positive outlay. Thus, net outlays (net income) that are negative would indicate that the government's income is greater than its expenses and that the government's surplus is increased (or the deficit reduced.) On the other hand, net outlays (net income) that are positive indicate that the government's income is less than its expenses and that the government's income is less than its expenses and that the government's surplus is decreased (or the deficit increased).

na= not available.

TABLE 9

Mar-06

CBO March 2006 Baseline Forecast

HISTORICAL INTEREST RATES BY FISCAL YEAR

BER 91-Day Treasury Bill Rate: a/b/

1981	15.25%
1982	12.09%
1983	8.69%
1984	9.89%
1985	8.16%
1986	6.63%
1987	5.81%
1988	6.39%
1989	8.42%
1990	7.92%
1991	6.17%
1992	3.89%
1993	3.07%
1994	3.78%
1995	5.65%
1996	5.21%
1997	5.17%
1998	5.12%
1999	4.55%
2000	5.73%
2001	4.53%
2002	1.78%
2003	1.13%
2004	1.12%
2005	2.69%

BER 3-Month Commercial Paper Rate: a/b/

1981	15.00%
1982	12.80%
1983	8.87%
1984	10.12%
1985	8.39%
1986	7.08%
1987	6.37%
1988	7.32%
1989	9.07%
1990	8.26%
1991	6.61%
1992	4.08%
1993	3.31%
1994	4.00%
1995	5.98%
1996	5.50%
1997	5.59%
1998	5.66%
1999	5.15%
2000	6.37%
2001	5.04%
2002	1.88%
2003	1.25%
2004	1.26%
2005	2.99%

PROJECTIONS OF INTEREST RATES BY FISCAL YEAR

BER 91-Day Treasury Bill Rate: a/b/

2006	4.41%
2007	4.61%
2008	4.55%
2009+	4.51%

BER 3-Month Commercial Paper Rate: a/b/

2006	4.77%
2007	5.02%
2008	4.96%
2009+	4.91%

Discount Rate--10-Year Zero Coupon Bond c/

2009	5.20%
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a. Because the costs of the student loan programs are estimated on a net present value basis, the interest rate forecast for 2009+ is the rate which has the most impact on the federal cost of loans disbursed over the forecast period.

b. BER stands for bond equivalency rate.

c. The cash flows of the student loan programs are discounted using a matrix of different zero coupon bonds. The rate shown here is the forecast for a 10-year zero coupon bond for fiscal year 2009. It is shown here for illustrative purposes.

Spending for Hospital and Medical Care for Veterans

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Spending Subject to Appropriation (in millions of dollars, by fiscal year)												
CBO Baseline (March 2006)												
Construction, Major	BA	997	1,015	1,033	1,051	1,071	1,089	1,110	1,129	1,150	1,171	1,192
	OT	194	443	733	953	1,030	1,061	1,073	1,086	1,107	1,126	1,147
Construction, Minor	BA	201	205	208	212	216	220	224	228	232	236	241
	OT	193	201	206	208	211	215	219	223	227	231	236
Medical Administration	BA	2,927	3,054	3,166	3,286	3,407	3,533	3,666	3,801	3,943	4,091	4,245
	OT	2,886	3,029	3,154	3,254	3,374	3,499	3,631	3,765	3,905	4,052	4,205
Medical Services	BA	24,851	25,772	26,044	26,842	27,649	28,475	29,335	30,205	31,071	31,955	32,816
	OT	24,845	25,519	25,920	26,650	27,402	28,223	29,078	29,941	30,809	31,693	32,560
Medical Research	BA	412	426	438	451	465	479	493	508	523	539	556
	OT	395	415	433	445	458	472	486	501	516	531	548
Medical Facilities	BA	3,298	3,398	3,491	3,588	3,686	3,788	3,894	4,001	4,114	4,231	4,351
	OT	3,258	3,376	3,464	3,558	3,656	3,756	3,861	3,968	4,080	4,196	4,315
Offsetting Collections	BA	-2,117	-2,329	-1,943	-2,054	-2,161	-2,265	-2,369	-2,472	-2,542	-2,592	-2,602
	OT	-2,117	-2,329	-1,943	-2,054	-2,161	-2,265	-2,369	-2,472	-2,542	-2,592	-2,602
Other	BA	115	118	119	122	123	126	128	130	133	135	138
	OT	110	114	116	118	120	122	124	126	129	131	133
Baseline Total	BA	30,684	31,659	32,556	33,498	34,456	35,445	36,481	37,530	38,624	39,766	40,937
	OT	29,764	30,768	32,083	33,132	34,090	35,083	36,103	37,138	38,231	39,368	40,542
<hr/>												
CBO's Reestimate of the President's 2007 Budget												
	BA	31,284	32,915	33,788	33,667	33,551	33,440	n.a.	n.a.	n.a.	n.a.	n.a.
	OT	29,654	32,218	33,797	33,889	33,605	33,396	n.a.	n.a.	n.a.	n.a.	n.a.

Note: BA = Budget Authority OT = Outlays n.a. = not applicable