

**EXPOSURE FEE ADVICE
MADAGASCAR
PRIVATE SECTOR CREDITS**

EXPOSURE FEE LEVEL 7

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

TRANSACTION RISK INCREMENT: See Public Sector Chart

B. POLITICAL ONLY COVER:

TRANSACTION RISK INCREMENT: Cover Not Available

Effective: 01/08/2007

EXPOSURE FEE ADVICE

MADAGASCAR

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 7

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

TRANSACTION RISK INCREMENT: Cover Not Available

B. POLITICAL ONLY COVER:

TRANSACTION RISK INCREMENT: See Private Sector Chart