# EXPOSURE FEE ADVICE MONTSERRAT PRIVATE SECTOR CREDITS

3

EXPOSURE FEE LEVEL

#### A. SOVEREIGN (e.g., Finance Ministry Guarantee): TRANSACTION RISK INCREMENT: See Public Sector Chart **B. POLITICAL ONLY COVER:** TRANSACTION RISK INCREMENT: -1 C1. BORROWERS/GUARANTORS with RATED/TRADED CROSS BORDER (HARD CURRENCY) DEBTS: TRANSACTION RISK INCREMENT: 0 0 0 0 1 2 3 4 LONG-TERM (S&P. others) AA+,AA,AA-A+,A,A-BBB+,BBB BBB-BB+ BB BB-B+,B B-Ba1.Ba2 Ba3 B1.B2 LONG-TERM (Moody's) Aa1 Aa2 A1 A2 A3 Baa1 Baa2 Baa3 B3 A-1 в С SHORT-TERM (S&P, others) A-1+ A-2 A-3 SHORT-TERM (TBW) TBW-1 TBW-2 TBW-3 TBW-4 P-1 P-2 P-3 SHORT-TERM (Moody's) SPREAD (bp) over T-YIELD < 40 70 140 250 400 600 900 1500 SPREAD (bp) over LIBOR < 10 40 90 220 370 570 870 1470 C2. BORROWERS/GUARANTORS with INTRA-COUNTRY (LOCAL CURRENCY) RATINGS: TRANSACTION RISK INCREMENT: 0 0 0 0 2 3 4 1 BB+,BB LONG-TERM (S&P, TBW) AA+,AA,AA-A+,A,A-BBB+,BBB BBB-BB-B+,B B-Aa1,Aa2 A1,A2,A3 Baa1,Baa2 Baa3 Ba1,Ba2 Ba3 B1,B2 В3 LONG-TERM (Moody's) A-1 A-3 в С SHORT-TERM (S&P, others) A-2 A-1+ P-1 SHORT-TERM (Moody's) P-2 P-3 B/C С в C/D D D/E FINANCIAL STRENGTH (Moody's) A/B Е INTRA-COUNTRY ISSUER (TBW) IC A/B IC в IC B/C IC С IC C/D IC D IC D/E IC Е Е INDIVIDUAL (IBCA) A/B В B/C С C/D D D/E INDIVIDUAL (Capital Intelligence) BBB+,BBB BBB-BB+,BB BB-B+,B B-AA+,AA,AA-A+,A,A-**\*TRANSACTION RISK INCREMENT:** 0 D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANCIAL INSTITUTIONS: **D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER THAN FINANCIAL INSTITUTIONS: \*TRANSACTION RISK INCREMENT:** 1 E. UNRATED LARGEST (PROFITABLE) FINANCIAL INSTITUTION: 0 MAXIMUM TRANSACTION RISK INCREMENT: F1. UNRATED BORROWERS/GUARANTORS OTHER THAN FINANCIAL INSTITUTIONS DEBT TO TANGIBLE NET WORTH <1X <2X <3X <4X <6X >6X TRANSACTION RISK INCREMENT: >25% 0 ٥ ٥ 2 1 ٦ OPERATING ٥ 2 3 >20% 0 1 Δ CASH FLOW >15% 0 1 2 3 4 Δ (2-YEAR AVERAGE) TO >10% 1 2 3 4 4 4 DEBT >5% 2 3 4 4 4 4 3 4 >0% 4 4 4 4 <0% 4 4 4 4 4 4 F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GUARANTORS: TRANSACTION RISK INCREMENT: 0 0 1 2 3 4 SHAREHOLDER'S EQUITY TO ASSETS >7% >5% >4% ~4% >8% >6% NET INCOME TO ASSETS (2-YEAR AVERAGE) >2.5% >2.0% >1.5% >1.0% >0.5% <0.5% BORROWED FUNDS TO NET LOANS <40% <60% <80% <100% <120% >120% LIQUID ASSETS TO ASSETS >25% >20% >15% >10% >5% <5% **RESERVES TO NON-PERFORMING ASSETS** >200% >175% >150% >125 >100 <100%

\* MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

Effective: 01/08/2007

**EXPOSURE FEE ADVICE** MONTSERRAT

### **PUBLIC SECTOR CREDITS**

EXPOSURE FEE LEVEL 3

## A. SOVEREIGN (e.g., Finance Ministry Guarantee):

#### TRANSACTION RISK INCREMENT:

0

C1.BORROWERS/GUARANTOR'S with RATED/TRADED CROSS BORDER (HARD CURRENCY) DEBTS:     TRANSACTION RISK INCREMENT:   0   0   0   0   1   2   3   4     LONG-TERM (SAP, others)   AA-AAAA   A+AAA   BeH-,BBB   BBB-,BBB   BB-,BB   BB-,BB <td< th=""><th></th><th colspan="7">B. POLITICAL ONLY COVER: TRANSACTIO</th><th>NT:</th><th colspan="4">See Private Sector Chart</th></td<>		B. POLITICAL ONLY COVER: TRANSACTIO							NT:	See Private Sector Chart			
LONG-TERM (Moodys) AA4,AAAA A+AA BBB+,BBB BBE BB+,BB BB-,B B	CI. BORROWERS/GUARANTORS WILL RATED/TR	ADED CROSS B	BORDE	<u>R (HARI</u>	<u>) C</u>	URRENCY) I	DEBTS:						
LONG-TERM (Moody's)     Aa1,Aa2     A1A,2A3     Baa1,Baa2     Baa3     B1,Ba2     Ba3     B1,Ba2     Ba3     B1,B2     B3	TRANSACTION RISK INCREMENT:		0		0	0	(	)	1		2	3	4
SHORT-TERM (S&P, others)   A-1+   A-1   A-2   A-3   B   C     SHORT-TERM (TBW)   TBW-1   TBW-2   TBW-3   TBW-4   -	LONG-TERM (S&P, others)	AA+,AA	AA+,AA,AA-		A-	BBB+,BBB	BBB	- BB-	⊦,BB		BB-	B+,B	В-
SHORT-TERM (TBW)   TBW-1   TBW-2   TBW-3   TBW-4     SHORT-TERM (Moody's)   P-1   P-2   P-3     SPREAD (bp) over LIBOR <	LONG-TERM (Moody's)	Aa1,Aa2		A1,A2,A	A2,A3 Baa1,Baa2		Baa3 Ba1,B		,Ba2		Ba3	B1,B2	B3
SHORT-TERM (Moody's)   P-1   P-2   P-3     SPREAD (bp) over T-YIELD <	SHORT-TERM (S&P, others)	A-1+		A	-1	A-2	A-3	3	В			С	
SPREAD (bp) over T-IELD <	SHORT-TERM (TBW)	т	BW-1	TBW	-2	TBW-3	TBW-4	1					
SPREAD (bp) over LIBOR <	SHORT-TERM (Moody's)			Р	-1	P-2	P-3	3					
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY (LOCAL CURRENCY) RATINGS:     TRANSACTION RISK INCREMENT:   0   0   0   1   2   3   4     LONG-TERM (S& INCREMENT:   0   0   0   0   1   2   3   4     LONG-TERM (S& INCREMENT:   0   0   0   1   2   3   4     LONG-TERM (Moodys)   Aa1Aa2   ALA2 A3   BBBB   BBB   BB-B   B+B   B+B   B   B3   B1,B2   B3   B1,B2   B3   SHORT-TERM (Moodys)   A1+   A-1   A-2   A-3   B   C   C   SHORT-TERM (Moodys)   A1+   A-1   A-2   A-3   B   C   C   SHORT-TERM (Moodys)   A1+   A-1   A-2   A-3   B   C   C   C   D   D   DE   E   E   SHORT-TERM (Moodys)   A1   B   B   BC   C   C   D   D   DE   E   E   E   INDIVIDUAL (CAPITA INSTITUTIONS)   TRANSACTION RISK INCREMENT:   0   D   D   D   D   D   D   D <t< td=""><td>SPREAD (bp) over T-YIELD &lt;</td><td></td><td colspan="2">40</td><td>70</td><td>140</td><td>250</td><td>)</td><td>400</td><td></td><td>600</td><td>900</td><td>1500</td></t<>	SPREAD (bp) over T-YIELD <		40		70	140	250	)	400		600	900	1500
TRANSACTION RISK INCREMENT:   0   0   0   0   1   2   3   4     LONG-TERM (S&P, TBW)   AA+AAAA   A+AAAAA   BBB+,BBB   BBB-,BBB   BB-,BB   BB-,C   C   SHORT-TERM (Moody's)   A1+   A1   A2   A3   BB   C   C   SHORT-TERM (Moody's)   A1+   A1   A2   A3   BB   C   C   SHORT-TERM (Moody's)   A1   A2   A3   BB   C   C   C   D   D/E   E   E   INDIVIDUAL (BCA)   A7B   B   IC   B'C   C   C   C   D'E   E   E   INDIVIDUAL (BCA)   A4+,AA-   A4+,AA-   BBB+,BB   BB-,BB   BB-,BB   BB-,BB   BB-,BB   BB-,BB   BB-,BB	SPREAD (bp) over LIBOR <	10		40		90	220	)	370	570		870	1470
LONG-TERM (S&P, TBW)     AA+,AA,AA-     A+,AA,A     BBB-, BBB-     BBB-, BB-, BB-, BB-, BB-, BB-, BB-, BB-	C2. BORROWERS/GUARANTORS with INTRA-CO	UNTRY (LOCAL	CURR	ENCY) F	RAT	INGS:							
LONG-TERM (Moody's)   Aa1,Aa2   A1,A2A3   Ba1,Ba2   Baa3   Ba1,Ba2   Ba3   B1,B2   Ba3   B1,B2   B33   B1,B2   B13   B1   B1   B1   B1   B1   B1   B1   C   B1   C   A33   B   B1   C   C   C   C   C   C   C   D1   D2   D1   D1   D2   D1   D1   D2   D1   D1   D2   D1   D2   D1   D2   D1   D2   D1	TRANSACTION RISK INCREMENT:	0			0	0	(	D	1		2	3	4
SHORT-TERM (S&P, others)   A-14   A-1   A-2   A-3   B   C   C     SHORT-TERM (Moody'S)   AB   B   B/C   C   C/D   D   D/E   E     FINANCIAL STRENGTH (Moody'S)   AB   B   B/C   C   C/D   D   D/E   E     INTRA-COUNTRY ISUER (TBW)   IC   A/B   IC   B/C   B/C   C   C/D   D/E   D/E   E     INDIVIDUAL (BCA)   A/B   B   B/C   B/C   C   C   C/D   D/E   D/E   E   E     D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANCIAL INSTITUTIONS:   *TRANSACTIONS OF \$10 MILLION OR LESS - OTHER THAN FINANCIAL INSTITUTIONS:   *TRANSACTION RISK INCREMENT   1   1     E. UNRATED LARGEST (PROFITABLE) FINANCIAL INSTITUTIONS:   *TRANSACTION RISK INCREMENT   *TRANSACTION RISK INCREMENT   1   1   1   1   1   1     E. UNRATED BORROWERS/GUARANTORS OTHER THAN FINANCIAL INSTITUTIONS:   *TRANSACTION RISK INCREMENT   *1   1   1   1   1   2   3   4   4   4   4   4   4   4   4   4 <td>LONG-TERM (S&amp;P, TBW)</td> <td>AA+,AA</td> <td>A,AA-</td> <td>A+,A,</td> <td>A-</td> <td>BBB+,BBB</td> <td>BBB</td> <td colspan="2">BBB- BB+,BB</td> <td colspan="2">BB-</td> <td>B+,B</td> <td>B-</td>	LONG-TERM (S&P, TBW)	AA+,AA	A,AA-	A+,A,	A-	BBB+,BBB	BBB	BBB- BB+,BB		BB-		B+,B	B-
SHORT-TERM (Moody's)   P.1   P.2   P.3     FINANCIAL STRENGTH (Moody's)   A/B   B   B/C   C   C/D   D   D/E   E     INTRA-COUNTRY ISSUER (TBW)   IC   A/B   B   B/C   IC   C   C/D   D   D/E   E     INDIVIDUAL (IBCA)   A/B   B   B   B/C   C   C/D   D   D/E   E     INDIVIDUAL (Capital Intelligence)   A/A+,A/A,A   A+,A/A   BBB,BB   B/B   B/	LONG-TERM (Moody's)	Aaŕ	1,Aa2	A1,A2,A	۹3	Baa1,Baa2	Baa	3 Ba1,Ba2		Ba3		B1,B2	B3
FINANCIAL STRENGTH (Moody's)   AB   B   B'C   C   C/D   D   D/E   E     INTRA-COUNTRY ISSUER (TBW)   IC   AB   IC   B/C   IC   D   IC   D   D/E   E     INDIVIDUAL (IBCA)   A/B   B   B/C   C   C/D   D   D/E   E     INDIVIDUAL (Capital Intelligence)   AA+AA,AA   A+AA   BBB+,BB   BBB   BB-,BB   BB-   B+,B   <	SHORT-TERM (S&P, others)		A-1+	A	-1	A-2	A-3	3	В			С	
INTRA-COUNTRY ISSUER (TBW)   IC   AB   IC   B   IC   B/C   IC   C   C   C   C   D   IC   D/E   IC   B     INTRA-COUNTRY ISSUER (TBW)   AB   AB   B   B/C   C   C   C/D   D   D/E   E     INDIVIDUAL (IBCA)   AA   AA+AAA   A+AA   BBB+.BB   BBB-   BB+.BB   BB-   BB+.BB   BB-   BH.BB   BB-   BB-   BH.BB   BB-	SHORT-TERM (Moody's)			Р	-1	P-2	P-3	3					
INDIVIDUAL (IBCA)     A/B     B     B/C     C     C/D     D     D/E     E       INDIVIDUAL (Capital Intelligence)     AA+,AA,AA     A+,AA,A     BBB+,BBB     BBB-     BB-     B-     <	FINANCIAL STRENGTH (Moody's)		A/B		В	B/C	C	>	C/D		D	D/E	E
INDIVIDUAL (Capital Intelligence)   AA+,AA,AA-   A+,AA,A-   BBB+,BBB   BBB-   BB+,BB   BB-   B+,B   B-   D	INTRA-COUNTRY ISSUER (TBW)	IC	A/B	IC	В	IC B/C	IC (	C IC	C/D	IC	D IC	D/E	IC E
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANCIAL INSTITUTIONS:*TRANSACTION RISK INCREMENT:0D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER THAN FINANCIAL INSTITUTIONS:*TRANSACTION RISK INCREMENT:1E. UNRATED LARGEST (PROFITABLE) FINANCIAL INSTITUTION:MAXIMUM TRANSACTION RISK INCREMENT:1F1. UNRATED BORROWERS/GUARANTORS OTHER THAN FINANCIAL INSTITUTIONS<	INDIVIDUAL (IBCA)		A/B		В	B/C	C	>	C/D		D	D/E	E
TRANSACTION S OF \$10 MILLION OR LESS - OTHER THAN FINANCIAL INSTITUTIONS:*TRANSACTION RISK INCREMENT:1E. UNRATED LARGEST (PROFITABLE) FINANCIAL INSTITUTION:MAXIMUM TRANSACTION RISK INCREMENT:1F1. UNRATED BORROWERS/GUARANTORS OTHER THAN FINANCIAL INSTITUTIONSMAXIMUM TRANSACTION RISK INCREMENT:1DEBT TO TANGIBLE NET WORTH<1X<2X<3X<4X<6X>6XOPERATING CASH FLOW (2-YEAR AVERAGE)>15%012344DEBT<10%1234444>0%3444444	INDIVIDUAL (Capital Intelligence)	AA+,AA	A,AA-	A+,A,	A-	BBB+,BBB	BBB	- BB	⊦,BB		BB-	B+,B	B-
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INSTITUTION:   MAXIMUM TRANSACTION RISK INCREMENT:   1     F1. UNRATED BORROWERS/GUARANTORS OTHER THAN FINANCIAL INSTITUTIONS        1     DEBT TO TANGIBLE NET WORTH </td <td>D1. TRANSACTIONS OF \$10 MILLION OR LESS - I</td> <td>FINANCIAL INST</td> <td>ΙΤυτια</td> <td>ONS:</td> <td></td> <td></td> <td></td> <td>*TRANSA</td> <td>CTION</td> <td>RISK</td> <td>( INCRE</td> <td>MENT:</td> <td>0</td>	D1. TRANSACTIONS OF \$10 MILLION OR LESS - I	FINANCIAL INST	ΙΤυτια	ONS:				*TRANSA	CTION	RISK	( INCRE	MENT:	0
F1. UNRATED BORROWERS/GUARANTORS OTHER THAN FINANCIAL INSTITUTIONS     DEBT TO TANGIBLE NET WORTH   <1X	D2. TRANSACTIONS OF \$10 MILLION OR LESS - (	OTHER THAN FI	NANC	AL INST	π	JTIONS:		*TRANS	CTION	RISK		MENT:	1
F1. UNRATED BORROWERS/GUARANTORS OTHER THAN FINANCIAL INSTITUTIONS     DEBT TO TANGIBLE NET WORTH   <1X	E. UNRATED LARGEST (PROFITABLE) FINANCI	AL INSTITUTION	<u>l:</u>			M	AXIMUM	TRANSA	CTION	RISK	INCRE	MENT:	1
DEBT TO TANGIBLE NET WORTH   <1X   <2X   <3X   <4X   <6X   >6X     TRANSACTION RISCONTISTION RISCONTISTION RISCONTISTION RISCONTISTION RISCONTISTION RISCONTISTION RISCONTING     OPERATING   20%   0   0   1   2   3     OPERATING   20%   0   0   1   2   3   4     CASH FLOW   >15%   0   1   2   3   4   4     TO   210%   1   2   3   4   4   4     DEBT   55%   2   3   4   4   4   4	F1. UNRATED BORROWERS/GUARANTORS OTH	ER THAN FINAN	ICIAL I	NSTITU		NS							
>25%   0   0   1   2   3     OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT   >20%   0   0   1   2   3   4   4     1   2   3   4   4   4   4   4     2   3   4   4   4   4   4   4													
>25%   0   0   1   2   3     OPERATING CASH FLOW (2-YEAR AVERAGE)   >20%   0   0   1   2   3   4     TO DEBT   >10%   1   2   3   4   4     >0%   3   4   4   4   4					-		~1X	~2X	~	X	~4X	~6X	~6X
OPERATING CASH FLOW (2-YEAR AVERAGE)   >20%   0   0   1   2   3   4     TO   >15%   0   1   2   3   4   4     DEBT   >5%   2   3   4   4   4							<1X						>6X
CASH FLOW >20% 0 1 2 3 4 4   (2-YEAR AVERAGE) >15% 0 1 2 3 4 4   TO >10% 1 2 3 4 4 4   DEBT >5% 2 3 4 4 4								TRANS		N RIS	K INCR	EMENT:	
TO   >10%   1   2   3   4   4   4     DEBT   >5%   2   3   4   4   4     >0%   3   4   4   4   4					>2		0	TRANS 0		N RIS 0	K INCR	EMENT: 2	3
DEBT >5% 2 3 4 4 4 4 4 >0% 3 4 4 4 4					>2	20%	0 0	TRANS 0 0		N RIS 0 1	K INCR 1 2	EMENT: 2 3	3 4
>0% 3 4 4 4 4 4	CASH FLOW (2-YEAR AVERAGE)				>2 >2 >'	20% 15%	0 0 0	TRANS 0 0 1		N RIS 0 1 2	K INCR 1 2 3	EMENT: 2 3 4	3 4 4
	CASH FLOW (2-YEAR AVERAGE) TO				>2 >2 >^ >^	20% 15% 10%	0 0 0 1	TRANS 0 0 1 2		N RIS 0 1 2 3	K INCR 1 2 3 4	EMENT: 2 3 4 4	3 4 4 4
	CASH FLOW (2-YEAR AVERAGE) TO				>2 >2 >` >` >`	20% 15% 10% >5%	0 0 1 2	TRANS 0 0 1 2 3		N RIS 0 1 2 3 4	K INCR 1 2 3 4 4	EMENT: 2 3 4 4 4	3 4 4 4 4
F2_UNRATED FINANCIAL INSTITUTION BORROWERS/GUARANTORS-	CASH FLOW (2-YEAR AVERAGE) TO				>2 >2 >' >' >'	20% 15% 10% >5% >0%	0 0 1 2 3	TRANS 0 1 2 3 4		N RIS 0 1 2 3 4 4	K INCR 1 2 3 4 4 4	EMENT: 2 3 4 4 4 4 4	3 4 4 4 4 4
	CASH FLOW (2-YEAR AVERAGE) TO DEBT	FRS/GUARANT	ORS.		>2 >2 >' >' >'	20% 15% 10% >5% >0%	0 0 1 2 3	TRANS 0 1 2 3 4		N RIS 0 1 2 3 4 4	K INCR 1 2 3 4 4 4	EMENT: 2 3 4 4 4 4 4	3 4 4 4 4 4
	CASH FLOW (2-YEAR AVERAGE) TO	ERS/GUARANT	ORS:		>2 >2 >' >' >'	20% 15% 10% >5% >0%	0 0 1 2 3 4	TRANS 0 1 2 3 4 4		N RIS 0 1 2 3 4 4 4	5K INCR 1 2 3 4 4 4 4 4 4	EMENT: 2 3 4 4 4 4 4 4 4	3 4 4 4 4 4 4
	CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROW TRANSACTION RISK INCREMENT:	ERS/GUARANT	ORS:		>2 >2 >' >' >'	20% 15% 10% >5% >0%	0 0 1 2 3 4	TRANS 0 1 2 3 4 4 4		N RIS 0 1 2 3 4 4 4 4 1	K INCR 1 2 3 4 4 4 4 4 2	EMENT: 2 3 4 4 4 4 4 4 3	3 4 4 4 4 4 4 4 4
	CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROW TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS		ORS:		>2 >2 >' >' >'	20% 15% 10% >5% >0%	0 0 1 2 3 4 0 0 >8%	TRANS 0 1 2 3 4 4 0 >7%	ACTION	N RIS 0 1 2 3 4 4 4 4 4 4 4 7%	5K INCR 1 2 3 4 4 4 4 4 2 2 >5%	EMENT: 2 3 4 4 4 4 4 4 4	3 4 4 4 4 4 4 4 4 
	CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROW TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE)		ORS:		>2 >2 >' >' >'	20% 15% 10% >5% >0%	0 0 1 2 3 4 0 >8% >2.5%	TRANS 0 1 2 3 4 4 4 0 >7% >2.0%	ACTION	N RIS 0 1 2 3 4 4 4 4 4 4 8 %	K INCR 1 2 3 4 4 4 4 4 4 2 >5% >1.0%	EMENT: 2 3 4 4 4 4 4 4 4 3 3 >4% >0.5%	3 4 4 4 4 4 4 4 4 4 20.5%
RESERVES TO NON-PERFORMING ASSETS     >200%     >175%     >125%     >100%     <100%	CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROW TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS		ORS:		>2 >2 >' >' >'	20% 15% 10% >5% >0%	0 0 1 2 3 4 0 0 >8%	TRANS 0 1 2 3 4 4 0 >7%	ACTION >6 >1.5 <80	N RIS 0 1 2 3 4 4 4 4 4 4 4 8 %	5K INCR 1 2 3 4 4 4 4 4 2 2 >5%	EMENT: 2 3 4 4 4 4 4 4 4	3 4 4 4 4 4 4 4 4 

\* MAY NOT APPLY IF A TRANSACTION ICRAS RATING HAS BEEN PRE-APPROVED

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