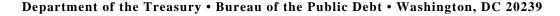
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

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RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

High Yield: 2.595% Price: 99.557209

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 64.38%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|---------------------------------|----------|---------------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$ | 35,523,000 47,811 125,000 | \$ | 17,827,190 47,811 125,000 |
| SUBTOTAL | | 35,695,811 | | 18,000,001 1/ |
| Federal Reserve | | 2,566,029 | | 2,566,029 |
| TOTAL | \$ | 38,261,840 | \$ | 20,566,030 |

Median yield 2.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,695,811 / 18,000,001 = 1.98

1/ Awards to TREASURY DIRECT = \$41,880,000