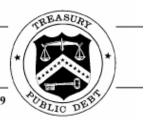
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release July 24, 2008 CONTACT: Office of Financing 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		5-Year Note 912828JG6 N-2013
Interest Rate		3-3/8%
High Yield <sup>1</sup>		3.440%
Allotted at High		36.65%
Price		99.703743
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.390%
Low Yield <sup>3</sup>		3.350%
Issue Date		July 31, 2008
Maturity Date		July 31, 2013
Original Issue Date		July 31, 2008
Dated Date		July 31, 2008
	Tendered	Accepted
Competitive	\$51,493,947,000	\$20,875,472,000
Noncompetitive	\$99,611,400	\$99,611,400
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$51,618,558,400	\$21,000,083,400 <sup>5</sup>
SOMA	\$2,313,379,500	\$2,313,379,500
Total	\$53,931,937,900	\$23,313,462,900
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$44,121,000,000	\$13,787,525,000
Direct Bidder <sup>7</sup>	\$237,525,000	\$187,525,000
Indirect Bidder <sup>8</sup>	\$7,135,422,000	\$6,900,422,000
Total Competitive	\$51,493,947,000	\$20,875,472,000

<sup>1</sup> All tenders at lower yields were accepted in full.

 $^2$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$51,618,558,400/\$21,000,083,400 = 2.46

- <sup>5</sup> Awards to combined Treasury Direct systems = 60,375,400.
- <sup>6</sup> Primary dealers as submitters bidding for their own house accounts.
- <sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.