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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 24, 2008

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828JG6
Series		N-2013
Interest Rate		3-3/8%
High Yield <sup>1</sup>		3.440%
Allotted at High		36.65%
Price		99.703743
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.390%
Low Yield <sup>3</sup>		3.350%
Issue Date		July 31, 2008
Maturity Date		July 31, 2013
Original Issue Date		July 31, 2008
Dated Date		July 31, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$51,493,947,000	\$20,875,472,000
Noncompetitive	\$99,611,400	\$99,611,400
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$51,618,558,400</b>	<b>\$21,000,083,400<sup>5</sup></b>
SOMA	\$2,313,379,500	\$2,313,379,500
<b>Total</b>	<b>\$53,931,937,900</b>	<b>\$23,313,462,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$44,121,000,000	\$13,787,525,000
Direct Bidder <sup>7</sup>	\$237,525,000	\$187,525,000
Indirect Bidder <sup>8</sup>	\$7,135,422,000	\$6,900,422,000
<b>Total Competitive</b>	<b>\$51,493,947,000</b>	<b>\$20,875,472,000</b>

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<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$51,618,558,400/\$21,000,083,400 = 2.46

<sup>5</sup> Awards to combined Treasury Direct systems = \$60,375,400.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.