

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 24, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828HY9
Series		K-2013
Interest Rate		3-1/8%
High Yield ¹		3.159%
Allotted at High		83.87%
Price		99.843881
Accrued Interest per \$1,000		None
Median Yield ²		3.090%
Low Yield ³		3.020%
Issue Date		April 30, 2008
Maturity Date		April 30, 2013
Original Issue Date		April 30, 2008
Dated Date		April 30, 2008
	Tendered	Accepted
Competitive	\$31,306,500,000	\$18,925,850,000
Noncompetitive	\$49,155,700	\$49,155,700
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$31,380,655,700	\$19,000,005,700⁵
SOMA	\$1,742,816,600	\$1,742,816,600
Total	\$33,123,472,300	\$20,742,822,300
	Tendered	Accepted
Primary Dealer ⁶	\$25,810,000,000	\$13,429,350,000
Direct Bidder ⁷	\$34,000,000	\$34,000,000
Indirect Bidder ⁸	\$5,462,500,000	\$5,462,500,000
Total Competitive	\$31,306,500,000	\$18,925,850,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$31,380,655,700 / \$19,000,005,700 = 1.65$

⁵ Awards to combined Treasury Direct systems = \$37,749,700.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.