

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 13, 2008

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 9-YR 11-MONTH NOTES

This issue is a reopening of a note originally issued February 15, 2008.

Interest Rate:	3 1/2%	Issue Date:	March 17, 2008
Series:	B-2018	Dated Date:	February 15, 2008
CUSIP No:	912828HR4	Maturity Date:	February 15, 2018

High Yield: 3.510% Price: 99.912591

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 6.77%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 2.98077 per \$1,000 must be paid for the period from February 15, 2008 to March 17, 2008.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 17,929,000	\$ 9,979,718
Noncompetitive	20,285	20,285
FIMA (noncompetitive)	0	0
SUBTOTAL	17,949,285	10,000,003 1/
Federal Reserve	0	0
TOTAL	\$ 17,949,285	\$ 10,000,003

Median yield 3.465%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.421%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 17,949,285 / 10,000,003 = 1.79

1/ Awards to TREASURY DIRECT = \$13,902,000