
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828JH4
Series		E-2018
Interest Rate		4%
High Yield ¹		4.075%
Allotted at High		3.35%
Price		99.389034
Accrued Interest per \$1,000		None
Median Yield ²		4.050%
Low Yield ³		3.950%
Issue Date		August 15, 2008
Maturity Date		August 15, 2018
Original Issue Date		August 15, 2008
Dated Date		August 15, 2008
	Tendered	Accepted
Competitive	\$44,223,250,000	\$16,856,805,000
Noncompetitive	\$118,204,900	\$118,204,900
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$44,366,454,900	\$17,000,009,900⁵
SOMA	\$6,337,630,900	\$6,337,630,900
Total	\$50,704,085,800	\$23,337,640,800
	Tendered	Accepted
Primary Dealer ⁶	\$35,795,250,000	\$11,019,800,000
Direct Bidder ⁷	\$152,000,000	\$98,005,000
Indirect Bidder ⁸	\$8,276,000,000	\$5,739,000,000
Total Competitive	\$44,223,250,000	\$16,856,805,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$44,366,454,900/\$17,000,009,900 = 2.61

⁵ Awards to combined Treasury Direct systems = \$86,703,900.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.