

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 07, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828HZ6
Series		C-2018
Interest Rate		3-7/8%
High Yield ¹		3.937%
Allotted at High		39.63%
Price		99.491561
Accrued Interest per \$1,000		None
Median Yield ²		3.883%
Low Yield ³		3.820%
Issue Date		May 15, 2008
Maturity Date		May 15, 2018
Original Issue Date		May 15, 2008
Dated Date		May 15, 2008
	Tendered	Accepted
Competitive	\$32,810,110,000	\$14,726,166,500
Noncompetitive	\$148,836,300	\$148,836,300
FIMA (Noncompetitive)	\$125,000,000	\$125,000,000
Subtotal⁴	\$33,083,946,300	\$15,000,002,800⁵
SOMA	\$8,076,923,000	\$8,076,923,000
Total	\$41,160,869,300	\$23,076,925,800
	Tendered	Accepted
Primary Dealer ⁶	\$28,302,000,000	\$10,423,056,500
Direct Bidder ⁷	\$132,110,000	\$127,110,000
Indirect Bidder ⁸	\$4,376,000,000	\$4,176,000,000
Total Competitive	\$32,810,110,000	\$14,726,166,500

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$33,083,946,300 / \$15,000,002,800 = 2.21$

⁵ Awards to combined Treasury Direct systems = \$131,759,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.