
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912795K67 |
| High Rate ¹ | | 1.890% |
| Allotted at High Price | | 6.96% |
| Investment Rate ² | | 99.044500 |
| | | 1.935% |
| Median Rate ³ | | 1.850% |
| Low Rate ⁴ | | 1.810% |
| Issue Date | | September 04, 2008 |
| Maturity Date | | March 05, 2009 |
| | Tendered | Accepted |
| Competitive | \$68,308,950,000 | \$24,269,910,000 |
| Noncompetitive | \$1,505,143,300 | \$1,505,143,300 |
| FIMA (Noncompetitive) | \$225,000,000 | \$225,000,000 |
| Subtotal⁵ | \$70,039,093,300 | \$26,000,053,300⁶ |
| SOMA | \$0 | \$0 |
| Total | \$70,039,093,300 | \$26,000,053,300 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$52,120,000,000 | \$14,172,240,000 |
| Direct Bidder ⁸ | \$1,340,000,000 | \$174,800,000 |
| Indirect Bidder ⁹ | \$14,848,950,000 | \$9,922,870,000 |
| Total Competitive | \$68,308,950,000 | \$24,269,910,000 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$70,039,093,300/\$26,000,053,300 = 2.69

⁶ Awards to combined Treasury Direct systems = \$1,085,516,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.