

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795K26
High Rate ¹		1.920%
Allotted at High Price		72.84%
Investment Rate ²		99.029333
		1.966%
Median Rate ³		1.840%
Low Rate ⁴		1.790%
Issue Date		August 07, 2008
Maturity Date		February 05, 2009
	Tendered	Accepted
Competitive	\$51,272,104,000	\$22,229,638,000
Noncompetitive	\$1,495,371,800	\$1,495,371,800
FIMA (Noncompetitive)	\$275,000,000	\$275,000,000
Subtotal⁵	\$53,042,475,800	\$24,000,009,800⁶
SOMA	\$0	\$0
Total	\$53,042,475,800	\$24,000,009,800
	Tendered	Accepted
Primary Dealer ⁷	\$40,115,000,000	\$11,256,608,000
Direct Bidder ⁸	\$215,000,000	\$110,926,000
Indirect Bidder ⁹	\$10,942,104,000	\$10,862,104,000
Total Competitive	\$51,272,104,000	\$22,229,638,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$53,042,475,800 / \$24,000,009,800 = 2.21$

⁶ Awards to combined Treasury Direct systems = \$1,137,333,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.