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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 23, 2008

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		183-Day Bill
CUSIP Number		912795J44
High Rate <sup>1</sup>		2.255%
Allotted at High Price		50.28%
Investment Rate <sup>2</sup>		98.853708
		2.313%
Median Rate <sup>3</sup>		2.240%
Low Rate <sup>4</sup>		2.180%
Issue Date		June 26, 2008
Maturity Date		December 26, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$55,023,200,000	\$20,686,880,000
Noncompetitive	\$1,315,181,000	\$1,315,181,000
FIMA (Noncompetitive)	\$998,000,000	\$998,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$57,336,381,000</b>	<b>\$23,000,061,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$57,336,381,000</b>	<b>\$23,000,061,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$44,751,000,000	\$13,679,680,000
Direct Bidder <sup>8</sup>	\$1,195,000,000	\$1,175,000,000
Indirect Bidder <sup>9</sup>	\$9,077,200,000	\$5,832,200,000
<b>Total Competitive</b>	<b>\$55,023,200,000</b>	<b>\$20,686,880,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$57,336,381,000/\$23,000,061,000 = 2.49

<sup>6</sup> Awards to combined Treasury Direct systems = \$935,909,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.