
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 16, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795J36
High Rate ¹		2.350%
Allotted at High Price		68.57%
Investment Rate ²		98.811944
		2.411%
Median Rate ³		2.280%
Low Rate ⁴		2.230%
Issue Date		June 19, 2008
Maturity Date		December 18, 2008
	Tendered	Accepted
Competitive	\$47,323,285,000	\$22,649,650,000
Noncompetitive	\$1,150,410,700	\$1,150,410,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$48,673,695,700	\$24,000,060,700⁶
SOMA	\$0	\$0
Total	\$48,673,695,700	\$24,000,060,700
	Tendered	Accepted
Primary Dealer ⁷	\$40,850,000,000	\$16,176,365,000
Direct Bidder ⁸	\$405,000,000	\$405,000,000
Indirect Bidder ⁹	\$6,068,285,000	\$6,068,285,000
Total Competitive	\$47,323,285,000	\$22,649,650,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$48,673,695,700/\$24,000,060,700 = 2.03

⁶ Awards to combined Treasury Direct systems = \$790,021,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.