
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795J28
High Rate ¹		2.050%
Allotted at High Price		98.75%
Investment Rate ²		98.963611
		2.100%
Median Rate ³		2.010%
Low Rate ⁴		1.940%
Issue Date		June 12, 2008
Maturity Date		December 11, 2008
	Tendered	Accepted
Competitive	\$57,558,808,000	\$22,577,558,000
Noncompetitive	\$1,222,545,100	\$1,222,545,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$58,981,353,100	\$24,000,103,100⁶
SOMA	\$0	\$0
Total	\$58,981,353,100	\$24,000,103,100
	Tendered	Accepted
Primary Dealer ⁷	\$49,680,000,000	\$14,898,750,000
Direct Bidder ⁸	\$105,000,000	\$105,000,000
Indirect Bidder ⁹	\$7,773,808,000	\$7,573,808,000
Total Competitive	\$57,558,808,000	\$22,577,558,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$58,981,353,100/\$24,000,103,100 = 2.46

⁶ Awards to combined Treasury Direct systems = \$944,388,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.