
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 19, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795H79
High Rate ¹		1.885%
Allotted at High Price		65.09%
Investment Rate ²		99.047028
		1.930%
Median Rate ³		1.850%
Low Rate ⁴		1.820%
Issue Date		May 22, 2008
Maturity Date		November 20, 2008
	Tendered	Accepted
Competitive	\$64,917,755,000	\$21,611,835,000
Noncompetitive	\$1,208,264,200	\$1,208,264,200
FIMA (Noncompetitive)	\$180,000,000	\$180,000,000
Subtotal⁵	\$66,306,019,200	\$23,000,099,200⁶
SOMA	\$0	\$0
Total	\$66,306,019,200	\$23,000,099,200
	Tendered	Accepted
Primary Dealer ⁷	\$48,580,000,000	\$10,065,180,000
Direct Bidder ⁸	\$2,000,000,000	\$1,100,000,000
Indirect Bidder ⁹	\$14,337,755,000	\$10,446,655,000
Total Competitive	\$64,917,755,000	\$21,611,835,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$66,306,019,200/\$23,000,099,200 = 2.88

⁶ Awards to combined Treasury Direct systems = \$936,807,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.