

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 12, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795H61
High Rate ¹		1.850%
Allotted at High Price		6.95%
Investment Rate ²		99.064722
		1.893%
Median Rate ³		1.780%
Low Rate ⁴		1.720%
Issue Date		May 15, 2008
Maturity Date		November 13, 2008
	Tendered	Accepted
Competitive	\$55,175,395,000	\$21,550,670,000
Noncompetitive	\$1,274,488,400	\$1,274,488,400
FIMA (Noncompetitive)	\$175,000,000	\$175,000,000
Subtotal⁵	\$56,624,883,400	\$23,000,158,400⁶
SOMA	\$0	\$0
Total	\$56,624,883,400	\$23,000,158,400
	Tendered	Accepted
Primary Dealer ⁷	\$45,430,000,000	\$13,716,375,000
Direct Bidder ⁸	\$1,415,000,000	\$1,415,000,000
Indirect Bidder ⁹	\$8,330,395,000	\$6,419,295,000
Total Competitive	\$55,175,395,000	\$21,550,670,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$56,624,883,400/\$23,000,158,400 = 2.46

⁶ Awards to combined Treasury Direct systems = \$937,160,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.