
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 14, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795H20
High Rate ¹		1.380%
Allotted at High Price		96.10%
Investment Rate ²		99.302333
		1.409%
Median Rate ³		1.320%
Low Rate ⁴		1.290%
Issue Date		April 17, 2008
Maturity Date		October 16, 2008
	Tendered	Accepted
Competitive	\$47,310,500,000	\$18,304,050,000
Noncompetitive	\$1,203,861,200	\$1,203,861,200
FIMA (Noncompetitive)	\$492,100,000	\$492,100,000
Subtotal⁵	\$49,006,461,200	\$20,000,011,200⁶
SOMA	\$2,518,028,000	\$2,518,028,000
Total	\$51,524,489,200	\$22,518,039,200
	Tendered	Accepted
Primary Dealer ⁷	\$39,346,000,000	\$12,226,500,000
Direct Bidder ⁸	\$145,000,000	\$135,000,000
Indirect Bidder ⁹	\$7,819,500,000	\$5,942,550,000
Total Competitive	\$47,310,500,000	\$18,304,050,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$49,006,461,200/\$20,000,011,200 = 2.45

⁶ Awards to combined Treasury Direct systems = \$956,774,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.