
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 07, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795G96
High Rate ¹		1.600%
Allotted at High Price		3.06%
Investment Rate ²		99.191111
		1.635%
Median Rate ³		1.520%
Low Rate ⁴		1.450%
Issue Date		April 10, 2008
Maturity Date		October 09, 2008
	Tendered	Accepted
Competitive	\$48,683,000,000	\$19,644,840,000
Noncompetitive	\$1,155,290,200	\$1,155,290,200
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$50,038,290,200	\$21,000,130,200⁶
SOMA	\$0	\$0
Total	\$50,038,290,200	\$21,000,130,200
	Tendered	Accepted
Primary Dealer ⁷	\$41,156,000,000	\$13,514,780,000
Direct Bidder ⁸	\$125,000,000	\$125,000,000
Indirect Bidder ⁹	\$7,402,000,000	\$6,005,060,000
Total Competitive	\$48,683,000,000	\$19,644,840,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$50,038,290,200/\$21,000,130,200 = 2.38

⁶ Awards to combined Treasury Direct systems = \$885,187,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.