

Table 13. World Crude Oil Prices¹ 09/12/2008
(Dollars per Barrel)

| Country | Type of Crude/API Gravity ² | In Effect | | | | | | | |
|-----------------------------------|--|-----------|----------|----------|----------|----------|----------|----------|----------|
| | | 9/12/2008 | 9/5/2008 | 1/4/2008 | 1/5/2007 | 1/6/2006 | 1/7/2005 | 1/2/2004 | 1/6/1978 |
| OPEC | | | | | | | | | |
| Abu Dhabi | Murban 39° | 104.19 | 112.25 | 94.85 | 61.39 | 59.74 | 38.74 | 29.87 | 13.26 |
| Algeria | Saharan Blend 44° | 101.34 | 109.39 | 98.28 | 59.77 | 60.96 | 40.89 | 29.92 | 14.10 |
| Angola ⁶ | Cabinda 32° | 96.18 | 104.30 | 92.29 | 54.93 | 56.51 | 35.32 | 29.31 | NA |
| Dubai | Fateh 32° | 98.91 | 106.19 | 90.19 | 56.43 | 55.53 | 34.44 | 27.93 | 12.64 |
| Ecuador ⁶ | Oriente 30° | 90.91 | 97.72 | 85.46 | 47.92 | 46.37 | 26.59 | 26.49 | 12.35 |
| Indonesia | Minas 34° | 103.75 | 112.66 | 98.34 | 62.31 | 58.63 | 38.25 | 32.10 | 13.55 |
| Iran | Iranian Heavy 30° | 95.85 | 103.44 | 92.76 | 51.92 | 54.07 | 32.98 | 27.52 | 12.49 |
| Iran | Iranian Light 34° | 98.60 | 106.34 | 94.96 | 53.77 | 56.07 | 35.73 | 28.67 | 13.45 |
| Iraq ³ | Kirkuk 36° | 97.38 | 105.09 | 92.23 | 52.51 | 54.91 | 34.62 | 26.67 | 13.17 |
| Kuwait | Kuwait 31° | 95.79 | 103.02 | 88.20 | 53.35 | 53.61 | 31.86 | 27.89 | 12.22 |
| Libya | Es Sider 37° | 100.67 | 108.52 | 96.79 | 56.83 | 58.94 | 39.21 | 29.47 | 13.68 |
| Neutral Zone | Khafji 28° | 97.08 | 105.03 | 93.02 | 53.48 | 55.01 | 34.05 | 27.08 | 12.03 |
| Nigeria | Bonny Light 37° | 103.87 | 111.39 | 98.52 | 60.64 | 60.76 | 40.22 | 29.97 | 15.12 |
| Nigeria | Forcados 31° | 104.35 | 111.97 | 98.47 | 60.64 | 60.91 | 40.12 | 29.70 | 13.70 |
| Qatar | Dukhan 40° | 103.95 | 111.66 | 94.20 | 59.90 | 59.49 | 38.14 | 28.59 | 13.19 |
| Saudi Arabia | Arabian Heavy 27° | 91.98 | 99.93 | 88.07 | 49.83 | 50.41 | 27.95 | 25.38 | 12.02 |
| Saudi Arabia | Arabian Light 34° | 97.08 | 105.03 | 93.02 | 53.48 | 55.01 | 34.05 | 27.08 | 12.70 |
| Saudi Arabia | Arabian Medium 31° | 94.13 | 102.08 | 90.27 | 51.53 | 52.86 | 30.60 | 26.13 | 12.32 |
| Venezuela | Bachaquero 17° | NA | NA | NA | NA | NA | NA | NA | 11.38 |
| Venezuela | Bachaquero 24° | NA | NA | NA | NA | NA | NA | NA | 12.39 |
| Venezuela | Tia Juana Light 31° | 99.74 | 106.74 | 93.85 | 52.60 | 56.45 | 36.49 | 30.10 | 13.54 |
| Total OPEC⁴ | NA | 98.62 | 106.39 | 93.56 | 55.06 | 56.18 | 35.21 | 28.22 | 13.03 |
| Non-OPEC | | | | | | | | | |
| Australia | Gippsland 42° | 104.34 | 112.18 | 98.72 | 62.28 | 62.75 | 40.92 | 31.64 | NA |
| Brunei ⁷ | Seria Light 37° | NA | NA | NA | NA | NA | NA | NA | 14.15 |
| Cameroon | Kole 34° | 96.01 | 104.01 | 93.90 | 54.41 | 57.50 | 34.72 | 29.12 | NA |
| Canada | Canadian Par 40° | 101.64 | 112.03 | 94.72 | 57.12 | 58.94 | 41.32 | 30.49 | NA |
| Canada | Heavy Hardisty 22° | 90.22 | 102.83 | 65.38 | NA | NA | NA | NA | NA |
| China | Daqing 33° | 99.19 | 107.72 | 95.08 | 59.33 | 57.67 | 37.69 | 31.85 | 13.73 |
| Colombia | Cano Limon 30° | 103.81 | 111.09 | 92.97 | 54.61 | 57.55 | 37.39 | 29.49 | NA |
| Egypt ⁵ | Suez Blend 33° | 95.90 | 103.60 | 91.53 | 50.91 | 53.72 | 33.94 | 25.67 | 12.81 |
| Gabon ⁶ | Mandji 30° | NA | NA | NA | NA | NA | NA | NA | 12.59 |
| Malaysia | Tapis Blend 44° | 109.60 | 117.08 | 100.53 | 63.47 | 65.56 | 41.53 | 31.90 | 14.30 |
| Mexico | Isthmus 33° | 99.63 | 106.63 | 93.74 | 52.49 | 56.34 | 36.37 | 29.99 | 13.10 |
| Mexico | Maya 22° | 91.72 | 100.19 | 82.78 | 44.17 | 45.99 | 28.31 | 24.37 | NA |
| Norway | Ekofisk Blend 42° | 100.55 | 108.08 | 98.23 | 57.20 | 60.91 | 40.48 | 29.61 | 14.20 |
| Oman | Oman Blend 34° | 99.17 | 106.34 | 90.50 | 57.16 | 56.38 | 35.48 | 28.45 | 13.06 |
| Russia ⁸ | Urals 32° | 97.76 | 104.62 | 93.98 | 52.36 | 56.07 | 36.14 | 27.42 | 13.20 |
| United Kingdom | Brent Blend 38° | 101.61 | 108.46 | 98.42 | 56.66 | 60.93 | 41.39 | 29.73 | NA |
| Total Non-OPEC⁴ | NA | 98.41 | 106.43 | 92.15 | 54.32 | 54.35 | 35.12 | 27.84 | 13.44 |
| Total World⁴ | NA | 98.53 | 106.41 | 92.93 | 54.63 | 55.12 | 35.16 | 28.00 | 13.08 |
| United States⁹ | NA | 96.46 | 105.26 | 88.41 | 51.57 | 53.28 | 33.79 | 27.63 | 13.38 |

¹ Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

² An arbitrary scale expressing the gravity or density of liquid petroleum products.

³ Netback price at U.S. Gulf.

⁴ Average prices (f.o.b.) weighted by estimated export volume.

⁵ On 60 days credit.

⁶ Ecuador rejoined OPEC effective November 2007. Effective July 1996, Gabon withdrew from OPEC. Effective January 2007, Angola became a member of OPEC. Prices have been adjusted accordingly.

⁷ Brunei contract prices no longer available for use in weekly calculations.

⁸ Price (f.o.b.) to Mediterranean destinations; also called Urals.

⁹ Average prices (f.o.b.) weighted by estimated import volume.

Notes: The Canadian crude prices have been changed to U.S. dollars. Effective with the week ending July 6, 2007, Lloyd Blend crude stream data are no longer available; a similar crude stream Heavy Hardisty has replaced this category.

NA=Not Applicable.

R=Revised data.

Source: See page 33.