Honolulu, Hawaii

Apr:124 , 2008

RE:

H.B. No. 2661

H.D. 2 S.D. 2 C.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2661, H.D. 2, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST INDUSTRIAL ENTERPRISES,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to encourage the development of renewable energy resources by authorizing the issuance of special purpose revenue bonds in an amount not to exceed \$38,000,000 to assist Hui Mana 'Oma'o in establishing facilities to convert potential renewable energy resources into electrical energy for consumption by the general public.

Your Committee on Conference has amended this bill by changing the effective date to July 1, 2008.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2661, H.D. 2, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2661, H.D. 2, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

RON MENOR Chair

SHAN S. TSUTSUI, Co-Chair

HERMINA MORITA, Co-Chair

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MELE CARROLL, Co-Chair

Hawaii State Legislature

Record of Votes of a Conference Committee

CCR 62-08

Bill / Concurrent Resolution No.: HB 2661, HD 2, SD 2				Date/Time: 4-21-2008	3	pm			
The recommendation of the House and Senate managers is to pass with amendments (CD).									
The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
MENOR, Ron, Chr.	V				MORITA, Hermina M., Co-Chr.	/			
TSUTSUI, Shan S., Co-Chr.	V				CARROLL, Mele, Co-Chr.	V			rich (
HEMMINGS, Fred				V	PINE, Kymberly Marcos				W

TOTAL	2	0	0	,	TOTAL	3	0	0	0
$\mathbf{A} = \mathbf{A}\mathbf{y}\mathbf{e}$ $\mathbf{W}\mathbf{R} = \mathbf{A}\mathbf{y}\mathbf{e}$ with Reservation:				s $N = Nay$ E	= Exc	used			
Senate Recommendation is:				House Recommendation is:					
Adopted Not Adopted				Adopted Not Adopted					
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
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