A BILL FOR AN ACT

RELATING TO SOCIAL SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. Chapter 346, Hawaii Revised Statutes, is

 amended by adding a new section to be appropriately designated

 and to read as follows:
- 4 "S346- Financial education. In addition to any
- 5 mandatory programs for certain applicants for, and recipients
- 6 of, temporary assistance for needy families required by federal
- 7 law, the department shall offer financial education to
- 8 applicants for, and recipients of, temporary assistance for
- 9 needy families. For purposes of this section, "financial
- 10 education" means education that promotes an understanding of
- 11 consumer, economic, and personal finance concepts, including the
- basic principles involved with earning, budgeting, spending,
- 13 <u>saving</u>, investing, and taxation."
- 14 SECTION 2. There is appropriated out of the federal
- 15 temporary assistance for needy families program funds the sum of
- 16 \$ or so much thereof as may be necessary for fiscal year
- 17 2007-2008 and the same sum or so much thereof as may be



- 1 necessary for fiscal year 2008-2009 for the department of human
- 2 services to offer financial education to applicants for, and
- 3 recipients of, temporary assistance for needy families.
- 4 The sums appropriated shall be expended by the department
- 5 of human services for the purposes of this Act.
- 6 SECTION 3. New statutory material is underscored.
- 7 SECTION 4. This Act shall take effect on July 1, 2007.

Report Title:

Social Services; Financial Education

Description:

Requires the department of human services to offer financial education to applicants for and recipients of temporary assistance for needy families (HB99 HD1).

