A BILL FOR AN ACT

MAKING AN APPROPRIATION FOR KUKUI GARDENS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. There is appropriated out of the general revenues of the State of Hawaii the sum of \$55,000,000, or so 2 much thereof as may be necessary for fiscal year 2007-2008, for 3 the purchase of a property interest in all or a portion of the 4 5 land and improvements at Kukui Gardens pursuant to a memorandum of understanding between Carmel Partners, Inc. and Faith Action 6 for Community Equity and Kukui Gardens Residents Association. 7 The sum appropriated shall be expended by the Hawaii 8 9 housing finance and development corporation for the purposes of 10 this Act. SECTION 2. This Act shall take effect on July 1, 2007. 11

INTRODUCED BY:

JAN 2 2 2007

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Report Title:

Kukui Gardens; Appropriation

Description:

Makes an appropriation for the purchase of a property interest in Kukui Gardens.