
A BILL FOR AN ACT

RELATING TO PUBLIC ACCOUNTANCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 466, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§466- Out-of-state licensed certified public
5 accountants. (a) An individual, whose principal place of
6 business is outside this State, shall have all the privileges of
7 a certified public accountant of this State without the need to
8 obtain a license or permit under this chapter or to notify or
9 register with the board or pay any fee, if the individual:

10 (1) Holds a valid and unrevoked license as a certified
11 public accountant issued by or under the authority of
12 any state that the National Association of State
13 Boards of Accountancy National Qualification Appraisal
14 Service has verified to be in substantial equivalence
15 with the certified public accountant licensure
16 requirements of the Uniform Accountancy Act of the
17 American Institute of Certified Public Accountants and



1 National Association of State Boards of Accountancy;
2 or
3 (2) Holds a valid and unrevoked license as a certified
4 public accountant issued by or under the authority of
5 any state that the National Association of State
6 Boards of Accountancy National Qualification Appraisal
7 Service has not verified to be in substantial
8 equivalence with the certified public accountant
9 licensure requirements of the Uniform Accountancy Act
10 of the American Institute of Certified Public
11 Accountants and National Association of State Boards
12 of Accountancy, but the individual has obtained from
13 the National Association of State Boards of
14 Accountancy National Qualification Appraisal Service
15 verification that the individual's certified public
16 accountant qualifications are substantially equivalent
17 to the certified public accountant licensure
18 requirements of the Uniform Accountancy Act of the
19 American Institute of Certified Public Accountants and
20 National Association of State Boards of Accountancy.



1 (b) An individual exercising the privilege afforded under
2 subsection (a) shall be deemed to have consented, as a condition
3 of the grant of that privilege, to:

4 (1) The personal and subject matter jurisdiction and
5 disciplinary authority of the board;

6 (2) Comply with this chapter and the rules adopted
7 pursuant to this chapter;

8 (3) Cease offering or rendering professional services in
9 this State if the license from the state of the
10 individual's principal place of business is no longer
11 valid; and

12 (4) The appointment of the board that issued the
13 individual's license as the individual's agent upon
14 which process may be served in any action or
15 proceeding by the board against the individual.

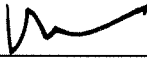
16 (c) A licensee of this State offering or rendering
17 services or using the certified public accountant title in
18 another state shall be subject to disciplinary action in this
19 State for an act committed in another state for which the
20 licensee would be subject to discipline in the other state."

21 SECTION 2. New statutory material is underscored.



1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY: _____ 

JAN 22 2007



Report Title:

Public Accountancy

Description:

Allows out-of-state certified public accountants to practice accountancy in Hawaii.

