## HOUSE OF REPRESENTATIVES TWENTY-FOURTH LEGISLATURE, 2007 STATE OF HAWAII

H.B. NO. 668

## A BILL FOR AN ACT

RELATING TO HOUSING.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. There is appropriated out of the general
 revenues of the State of Hawaii the sum of \$62,150,000, or so
 much thereof as may be necessary for fiscal year 2007-2008, to
 be deposited into the state low income housing revolving fund
 for the purposes of section 356D-45.

6 SECTION 2. There is appropriated out of the general 7 revenues of the State of Hawaii the sum of \$62,150,000, or so 8 much thereof as may be necessary for fiscal year 2007-2008, to 9 be deposited into the rental housing trust fund for the purposes 10 of section 201H-202.

SECTION 3. There is appropriated out of the general revenues of the State of Hawaii the sum of \$58,400,000, or so much thereof as may be necessary for fiscal year 2007-2008, to be deposited into the dwelling unit revolving fund for the purposes of section 201H-191.

16 SECTION 4. There is appropriated out of the general 17 revenues of the State of Hawaii the sum of \$19,500,000, or so 18 much thereof as may be necessary for fiscal year 2007-2008, to HB LRB 07-0688.doc

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be deposited into the rental assistance revolving fund for the
 purposes of section 201H-123.

3 SECTION 5. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$8,000,000, or so
5 much thereof as may be necessary for fiscal year 2007-2008, to
6 be deposited into the housing finance revolving fund for the
7 purposes of section 201H-80.

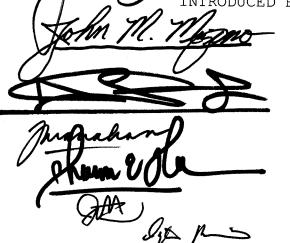
8 SECTION 6. The sum appropriated under section 1 of this
9 Act shall be expended by the Hawaii public housing authority for
10 the purposes of this Act. The sums appropriated under section
11 2, 3, 4, and 5 of this Act shall be expended by the Hawaii
12 housing finance and development corporation for the purposes of
13 this Act.

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SECTION 7. This Act shall take effect on July 1, 2007.

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Report Title: Housing Revolving Funds; Appropriation

## Description:

Restores moneys to various housing revolving funds that were previously transferred for budgetary reasons.

