
A BILL FOR AN ACT

MAKING AN APPROPRIATION TO THE EMPLOYEE RETIREMENT SYSTEM.

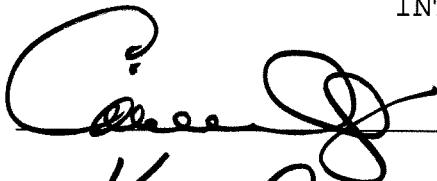
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$, or so much
3 thereof as may be necessary for fiscal year 2007-2008, and the
4 same sum, or so much thereof as may be necessary for fiscal year
5 2008-2009, for the reduction of the unfunded liability of the
6 employee retirement system.

7 The sums appropriated shall be expended by the department
8 of budget and finance for the purposes of this Act.

9 SECTION 2. This Act shall take effect on July 1, 2007.
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11

INTRODUCED BY:

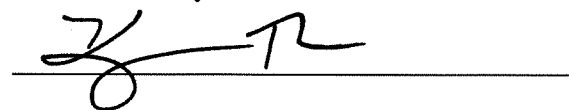


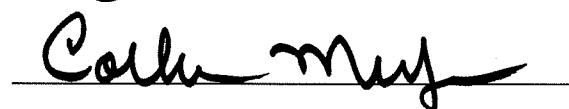
Karen Arana

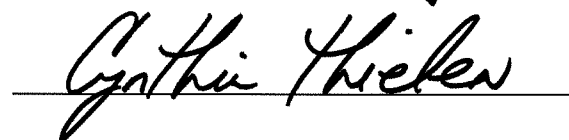


Barbara Maramoto











Gene Ward

JAN 19 2007



Report Title:

Employee Retirement System

Description:

Appropriates funds to reduce the unfunded liability of the Employee Retirement System due to previous reamortizations.

