H.B. NO. 551

A BILL FOR AN ACT

RELATING TO PUBLIC HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The director of finance is authorized to issue
general obligation bonds in the sum of \$5,000,000, or so much
thereof as may be necessary, and the same sum, or so much
thereof as may be necessary, is appropriated for fiscal year
2007-2008 for the purpose of renovating and making repairs to
vacant public housing units.

7 SECTION 2. The sums appropriated shall be expended by the Hawaii public housing authority for the purposes of this Act. 8 9 SECTION 3. The appropriation made for the capital 10 improvement project authorized by this Act shall not lapse at 11 the end of the fiscal biennium for which the appropriation is 12 made; provided that all moneys from the appropriation unencumbered as of June 30, 2009, shall lapse as of that date. 13 14 SECTION 4. This Act shall take effect on July 1, 2007.

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_ Cynthi Thielen INTRODUCED BY:



H.B. NO. 551

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H.B. NO. 551

Report Title: Public housing

Description:

Authorizes issuance of bonds to finance repairs to public housing units. Appropriates funds.

