A BILL FOR AN ACT

SECTION 1. Chapter 46, Hawaii Revised Statutes, is amended

RELATING TO REAL PROPERTY TAX.

1

10

11

12

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

by adding a new section to be appropriately designated and to 2 read as follows: 3 Real property tax; residential; restriction. 4 Notwithstanding any other law to the contrary, no county shall 5 increase the tax on real property identified as "residential" by 6 more than ten per cent per year. This section shall not affect 7 any other law or ordinance with respect to the administration of 8 the real property tax." 9

SECTION 2. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY: Jal Mosh

JAN 1 8 2007

Report Title:

Real Property Tax; Counties

Description:

Restricts county property tax increases to 10 percent per year.