
A BILL FOR AN ACT

RELATING TO VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUSTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 245, Session Laws of Hawaii 2005, is
2 amended by amending section 8 to read as follows:

3 "SECTION 8. This Act shall take effect upon its approval[
4 ~~for the purpose of establishing a voluntary employees~~
5 ~~beneficiary association trust pilot program and shall be~~
6 ~~repealed on July 1, 2008; provided that sections 89-2, 89-3,~~
7 ~~89-6, and 89-9, Hawaii Revised Statutes, are reenacted in the~~
8 ~~form in which they read on the day before the effective date of~~
9 ~~this Act]."~~

10 SECTION 2. Statutory material to be repealed is bracketed
11 and stricken.

12 SECTION 3. This Act shall take effect upon its approval.
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INTRODUCED BY:

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Report Title:

VEBA; Sunset

Description:

Makes VEBA trust law permanent.

