A BILL FOR AN ACT

RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. (a) The auditor shall conduct a financial and
- 2 management audit of the deep water pumping system operated by
- 3 the natural energy laboratory of Hawaii authority, with the goal
- 4 of evaluating the rate structure for pumped seawater and, if
- 5 necessary, determining a reasonable rate structure for pumped
- 6 seawater.
- 7 (b) The auditor shall submit a report of any findings and
- 8 recommendations to the legislature no later than twenty days
- 9 prior to the convening of the regular session of 2008.
- 10 SECTION 2. The natural energy laboratory of Hawaii
- 11 authority shall freeze the rate that it charges for pumped
- 12 seawater at the level in effect on the effective date of this
- 13 Act, until the auditor completes the audit under section 1 of
- 14 this Act, and at that time, it shall implement the rate
- 15 structure recommended by the auditor.
- 16 SECTION 3. This Act does not affect rights and duties that
- 17 matured, penalties that were incurred, and proceedings that were

- 1 begun, before its effective date.
- 2 SECTION 4. This Act shall take effect on July 1, 2034.

Report Title:

Natural Energy Laboratory of Hawaii Authority

Description:

Directs the auditor to conduct a financial and management audit of NELHA's deep seawater pumping system and establish a reasonable rate structure; freezes rates until the audit is complete. (SD1)