A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The recodified condominium law is the result of
- 2 Act 164, Session Laws of Hawaii 2004, Act 93, Session Laws of
- 3 Hawaii 2005, and Act 273, Session Laws of Hawaii 2006. The
- 4 recodified condominium law, as amended by those acts, preserves
- 5 the December 31, 2007, sunset date for the provisions found in
- 6 section 514B-146(g), Hawaii Revised Statutes, that relate to
- 7 liens for delinquent regular monthly common assessments. The
- 8 legislature finds that this lien provision has created no
- 9 significant problems for lenders and has been a significant
- 10 benefit for condominium associations in Hawaii.
- 11 The purpose of this Act is to repeal the sunset date that
- 12 affects section 514B-146(g), Hawaii Revised Statutes, relating
- 13 to liens for delinquent common monthly assessments.
- 14 SECTION 2. Act 164, Session Laws of Hawaii 2004, as
- 15 amended by Act 93, Session Laws of Hawaii 2005, as amended by
- 16 Act 273, Session Laws of Hawaii 2006, is amended by amending
- 17 section 35 to read as follows:

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H.B. NO. 1626

"SECTION 35. This Act shall take effect on July 1, 2006; 1 provided that: 2 (1) The text of section -146 in part I of this Act 3 shall be repealed on December 31, 2007, and reenacted in the form in which it read, as section 514A-90, 5 Hawaii Revised Statutes, on the day before the approval of Act 39, Session Laws of Hawaii 2000, but with the amendments to section 514A-90, Hawaii Revised 8 9 Statutes, made by Act 53, Session Laws of Hawaii 2003; $\frac{(2)}{(1)}$ (1) Section 28 of this Act shall take effect on July 1, 10 2004, and shall be repealed on June 30, 2006; and 11 $\frac{(3)}{(2)}$ Sections 30 to 33 of this Act shall take effect on 12 13 July 1, 2004." SECTION 3. This Act does not affect rights and duties that 14 matured, penalties that were incurred, and proceedings that were 15 begun, before its effective date. 16 SECTION 4. Statutory material to be repealed is bracketed 17 and stricken. New statutory material is underscored. 18 SECTION 5. This Act shall take effect upon its approval. 19 20 INTRODUCED BY: On Provision

Report Title:

Condominiums

Description:

Repeals the 12/31/07, sunset date that applies to section 514B-146, Hawaii Revised Statutes, relating to liens for common assessments.

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