H.B. NO. 1491

A BILL FOR AN ACT

RELATING TO INCOME TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 235-55.7, Hawaii Revised Statutes, is
2	amended by amending subsection (h) to read as follows:
3	"(h) Claims for tax credits under this section, including
4	any amended claims thereof, shall be filed on or before the end
5	of the [twelfth] <u>thirty-sixth</u> month following the taxable year
6	for which the credit may be claimed."
7	SECTION 2. Statutory material to be repealed is bracketed
8	and stricken. New statutory material is underscored.
9	SECTION 3. This Act shall take effect on January 1, 2008.
10	

INTRODUCED BY:

JAN 2 3 2007

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H.B. NO. 1491

Report Title:

Income Tax Credit; Low-Income Household Renters

Description:

Extends the period to claim the low-income household renter's tax credit from twelve to thirty-six months.

