

A BILL FOR AN ACT

RELATING TO STREAM DRAINAGE IMPROVEMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to authorize the

2 issuance of general obligation bonds for drainage improvements

3 for Wailupe stream.

4 SECTION 2. The director of finance is authorized to issue

5 general obligation bonds in the sum of \$5,000,000, or so much

6 thereof as may be necessary, and the same sum, or so much

7 thereof as may be necessary, is appropriated for fiscal year

8 2007-2008, for drainage improvements for Wailupe stream.

9 SECTION 3. The appropriation made for the capital

10 improvement project authorized in this Act shall not lapse at

11 the end of the fiscal year for which the appropriation is made;

12 provided that all moneys from the appropriation unencumbered as

13 of June 30, 2010, shall lapse as of that date.

14 SECTION 4. The sum appropriated shall be expended by the

department of land and natural resources for the purposes of

16 this Act.

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SECTION 5. This Act shall take effect on July 1, 2007.

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INTRODUCED BY:

JAN 2 2 2007

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Report Title:

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Wailupe Stream Drainage; CIP

Description:

Appropriates \$5,000,000 for Wailupe Stream drainage improvements.