JAN 1 9 2007

A BILL FOR AN ACT

RELATING TO GASOLINE DEALERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. For decades, published gasoline prices always 1 2 contained a fraction of a cent. Years ago, when gasoline was twenty cents a gallon, this fraction of a cent made some 3 marketing sense. Today, with gasoline prices hovering at times 4 near \$3 per gallon, adding a fraction of a cent to the price 5 makes no sense, but remains a marketing anachronism. 6 7 The purpose of this Act is to prohibit the marketing of gasoline with prices containing a fraction of a cent. 8 SECTION 2. Chapter 486H, Hawaii Revised Statutes, is 9 amended by adding a new section to be appropriately designated 10 11 and to read as follows: Gasoline pricing. No gasoline dealer shall set 12 "§486Hthe retail price of gasoline with a price containing a fraction 13 14 of a cent." 15 SECTION 3. New statutory material is underscored. SECTION 4. This Act shall take effect July 1, 2007. 16

INTRODUCED BY:

SB LRB 07-1159.doc

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Rombon Stade

Report Title:

Gasoline Dealers

Description:

Prohibits sale of gasoline with price containing a fraction of a cent.