

JAN 19 2007

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# A BILL FOR AN ACT

RELATING TO PUBLIC ACCOUNTANCY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 466, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:  
4           "§466-       Out-of-state licensed certified public  
5 accountants. (a) An individual, whose principal place of  
6 business is outside this State, shall have all the privileges of  
7 a certified public accountant of this State without the need to  
8 obtain a license or permit under this chapter or to notify or  
9 register with the board or pay any fee, if the individual:  
10           (1) Holds a valid and unrevoked license as a certified  
11           public accountant issued by or under the authority of  
12           any state that the National Association of State  
13           Boards of Accountancy National Qualification Appraisal  
14           Service has verified to be in substantial equivalence  
15           with the certified public accountant licensure  
16           requirements of the Uniform Accountancy Act of the  
17           American Institute of Certified Public Accountants and



1           National Association of State Boards of Accountancy;  
2           or  
3           (2)  Holds a valid and unrevoked license as a certified  
4           public accountant issued by or under the authority of  
5           any state that the National Association of State  
6           Boards of Accountancy National Qualification Appraisal  
7           Service has not verified to be in substantial  
8           equivalence with the certified public accountant  
9           licensure requirements of the Uniform Accountancy Act  
10           of the American Institute of Certified Public  
11           Accountants and National Association of State Boards  
12           of Accountancy, but the individual has obtained from  
13           the National Association of State Boards of  
14           Accountancy National Qualification Appraisal Service  
15           verification that the individual's certified public  
16           accountant qualifications are substantially equivalent  
17           to the certified public accountant licensure  
18           requirements of the Uniform Accountancy Act of the  
19           American Institute of Certified Public Accountants and  
20           National Association of State Boards of Accountancy.



1        (b) An individual exercising the privilege afforded under  
2 subsection (a) shall be deemed to have consented, as a condition  
3 of the grant of that privilege, to:

4        (1) The personal and subject matter jurisdiction and  
5 disciplinary authority of the board;

6        (2) Comply with this chapter and the rules adopted  
7 pursuant to this chapter;

8        (3) Cease offering or rendering professional services in  
9 this State if the license from the state of the  
10 individual's principal place of business is no longer  
11 valid; and

12        (4) The appointment of the board that issued the  
13 individual's license as the individual's agent upon  
14 which process may be served in any action or  
15 proceeding by the board against the individual.

16        (c) A licensee of this State offering or rendering  
17 services or using the certified public accountant title in  
18 another state shall be subject to disciplinary action in this  
19 State for an act committed in another state for which the  
20 licensee would be subject to discipline in the other state."

21        SECTION 2. New statutory material is underscored.



1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY: Amid Yegor (BR)



**Report Title:**

Public Accountancy

**Description:**

Allows out-of-state certified public accountants to practice accountancy in Hawaii.

