

JAN 19 2007

A BILL FOR AN ACT

RELATING TO WAIVER OF ABANDONED VEHICLE PUBLIC AUCTION
REQUIREMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 290-5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**S290-5 Waiver of public auction requirements.** The
4 requirements of public auction may be waived when the value of
5 any vehicle is less than \$1,000 as determined by the director of
6 finance or authorized representative[-] or the vehicle is
7 missing major components or is so materially damaged as to
8 render the vehicle inoperable and the registration period has
9 expired for the vehicle. In that event the vehicle, after
10 public advertisement has been made pursuant to section 1-28.5,
11 may be disposed of in the same manner as when a vehicle is put
12 up for public auction and for which no bid is received."

13 SECTION 2. Statutory material to be repealed is bracketed
14 and stricken. New statutory material is underscored.

15 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

Will Engert

Robert James

Jessy H. Buh

The Honorable

Donna

David, Mike



S.B. NO. 925

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Report Title:

Waiver of Abandoned Vehicle Public Auction Requirements

Description:

Allows the waiver of public auction of a towed vehicle that has not been claimed and the vehicle is missing major components or is so materially damaged as to render the vehicle inoperable and the registration period has expired for the vehicle.

