JAN 1 9 7007

A BILL FOR AN ACT

RELATING TO TECHNOLOGY GROWTH.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that many of the 2 industries that make up Hawaii's broad-based technology sector 3 are showing strong growth and expansion potential. Life science 4 initiatives at the John A. Burns school of medicine and a flurry 5 of technology centers and science initiatives - Mauna Kea 6 astronomy education center, natural energy laboratory of Hawaii 7 authority's gateway energy center, two technology centers in 8 Kauai and Maui - as well as financial support in science and 9 technology infrastructure within the past several years have led 10 to unprecedented opportunities. 11 Building on these opportunities is key to continued 12 expansion in the State. The economic development boards of each 13 county are a vital part of the State's outreach efforts. While 14 the economic development boards have conducted marketing and 15 outreach, building on the "Team Hawaii" concept, they have been

unable to participate in most United States mainland exhibitions

and conferences due to the lack of funding. The Economic

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S.B. NO. **103**

- 1 Development Alliance of Hawaii, Inc., a nonprofit umbrella
- 2 organization for the four county economic development boards,
- 3 estimates that the economic development boards miss as many as
- 4 one hundred United States mainland exhibitions and conferences
- 5 in which the Hawaii technology story could be presented.
- 6 Currently, presentations are limited by budget constraints and
- 7 simply do not match the market emphasis or level of other
- 8 technology sites such as the Raleigh Durham triangle, San
- 9 Antonio, or San Diego, much less Silicon Valley.
- 10 The purpose of this Act is to assist the Economic
- 11 Development Alliance of Hawaii, Inc. and the four county
- 12 economic development boards in their support of Hawaii's growing
- 13 technology sector.
- 14 SECTION 2. There is appropriated out of the general
- 15 revenues of the State of Hawaii the sum of \$, or so
- 16 much thereof as may be necessary for fiscal year 2007-2008, and
- 17 the same sum, or so much thereof as may be necessary for fiscal
- 18 year 2008-2009, for the Economic Development Alliance of Hawaii,
- 19 Inc. to coordinate marketing, with emphasis on representing
- 20 Hawaii's technology companies and opportunities on the mainland.

	1	The	sums	appropriated	shall	be	expended	by	the	departmen
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- 2 of business, economic development, and tourism for the purposes
- 3 of this Act.
- 4 SECTION 3. This Act shall take effect on July 1, 2007.

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INTRODUCED BY: Carol Johnney

Report Title:

Economic Development Alliance of Hawaii; Appropriation

Description:

Appropriates funds for the Economic Development Alliance of Hawaii to coordinate marketing, with emphasis on representing Hawaii's technology companies and opportunities on the mainland.