JAN 17 2007

A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR THE UNIVERSITY OF HAWAII-WEST OAHU.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The director of finance is authorized to issue
2	general obligation bonds in the sum of \$50,000,000, or so much
3	thereof as may be necessary, and the same sum, or so much
4	thereof as may be necessary, is appropriated for fiscal year
5	2007-2008 for the purpose of the following project:
6	Site development, University of Hawaii-West Oahu,
7	Kapolei, Oahu
8	Plans, design, and construction to provide the
9	infrastructure necessary for the development of new campus
10	facilities for the University of Hawaii-West Oahu and to
11	support other private development situated on university
12	property at Kapolei, Oahu that would enhance the
13	development of a new campus.
14	SECTION 2. The appropriation made for the capital
15	improvement project authorized by this Act shall not lapse at
16	the end of the fieral biennium for which the appropriation is

S.B. NO. 23

- 1 made; provided that all moneys from the appropriation
- 2 unencumbered as of June 30, 2010, shall lapse as of that date.
- 3 SECTION 3. The sum appropriated shall be expended by the
- 4 University of Hawaii for the purposes of this Act.
- 5 SECTION 4. This Act shall take effect on July 1, 2007.

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INTRODUCED BY: Clarence & Richilano

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Report Title:

UHWO; GO Bonds

Description:

Appropriates general obligation bonds for site development at the University of Hawaii-West Oahu.