JAN 2 4 2007

A BILL FOR AN ACT

RELATING TO STREAM DRAINAGE IMPROVEMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to authorize the
- 2 issuance of general obligation bonds for drainage improvements
- 3 for Wailupe stream.
- 4 SECTION 2. The director of finance is authorized to issue
- 5 general obligation bonds in the sum of \$5,000,000, or so much
- 6 thereof as may be necessary, and the same sum, or so much
- 7 thereof as may be necessary, is appropriated for fiscal year
- 8 2007-2008, for drainage improvements for Wailupe stream.
- 9 SECTION 3. The appropriation made for the capital
- 10 improvement project authorized in this Act shall not lapse at
- 11 the end of the fiscal year for which the appropriation is made;
- 12 provided that all moneys from the appropriation unencumbered as
- 13 of June 30, 2010, shall lapse as of that date.
- 14 SECTION 4. The sum appropriated shall be expended by the
- 15 department of land and natural resources for the purposes of
- 16 this Act.

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SECTION 5. This Act shall take effect on July 1, 2007.

THITPODITORD BY

SB HMS 2006-4355

Report Title:

Wailupe Stream Drainage; CIP

Description:

Appropriates \$5,000,000 for Wailupe Stream drainage improvements.