

JAN 19 2007

A BILL FOR AN ACT

RELATING TO STATE REVENUES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 37-51, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§37-51 Abolition of special funds; legislative purpose.**

4 The purpose of this part is to place all special funds under
5 legislative and executive budgetary control in the same manner
6 as the general fund[~~, with the exception of those~~]; provided
7 that this section shall not apply to special funds subject to
8 applicable federal laws or regulations and payments on principal
9 and interest on revenue bonds."

10 SECTION 2. Statutory material to be repealed is bracketed
11 and stricken. New statutory material is underscored.

12 SECTION 3. This Act shall take effect upon its approval.

13

INTRODUCED BY:

Ronald H. Baker



Report Title:

State Revenues; Special Funds

Description:

Clarifies the administration of special funds.

