A BILL FOR AN ACT

RELATING TO SANCTIONS FOR VIOLATIONS BY MORTGAGE BROKERS AND SOLICITORS COMMITTED AGAINST ELDERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 454, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:
- 4 "§454- Additional sanctions for violations committed
- 5 against elders. (a) Any person who, in the course of engaging
- 6 in conduct that requires a license under this chapter, commits a
- 7 violation of this chapter or the rules adopted pursuant to this
- 8 chapter, or commits a violation of chapter 436B, and the
- 9 violation includes conduct that is directed towards, targets, or
- 10 is committed against an elder, may be fined an amount not to
- 11 exceed \$10,000 for each violation in addition to any other fine
- 12 or penalty.
- (b) As used in this chapter, "elder" means a consumer who
- 14 is sixty-two years of age or older."
- 15 SECTION 2. This Act does not affect rights and duties that
- 16 matured, penalties that were incurred, and proceedings that were
- 17 begun, before its effective date.

SB1422 SD1 JDL .doc

3

- 1 SECTION 3. New statutory material is underscored.
- 2 SECTION 4. This Act shall take effect on July 1, 2007.

Report Title:

Sanctions; crimes against elders

Description:

Provides additional sanctions for violations by mortgage brokers and solicitors committed against elders. (SD1)