
A BILL FOR AN ACT

RELATING TO COMMUNITY ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the business
2 community, nonprofit organizations, and other entrepreneurs,
3 residing on the leeward (Waianae) coast of Oahu, are in urgent
4 need of a functional, service-oriented agency that is readily
5 accessible to provide business counseling, financial backing,
6 and general support to foster real community-based economic
7 development of the various products and services demonstrating
8 and embracing Hawaii's diversified economy.

9 The Hawaii community-based economic development technical
10 and financial assistance program of the department of business,
11 economic development, and tourism was established for this very
12 purpose. The legislature has authorized the Hawaii community-
13 based economic development technical and financial assistance
14 program to provide needed financial assistance to community-
15 based, nonprofit organizations and cooperatives through low
16 interest loans and grants to qualifying applicants.

17 The purpose of this Act is to appropriate funds for the
18 Hawaii community-based economic development technical and



1 financial assistance program to financially assist qualifying
2 community-based organizations on Oahu's leeward (Waianae) coast.

3 SECTION 2. Section 210D-12, Hawaii Revised Statutes, is
4 amended to read as follows:

5 "§210D-12 **Priorities and preferences.** In selecting
6 applicants for funding, the department shall make every effort
7 to ensure that community-based economic development activities
8 and community-based enterprises are distributed throughout the
9 State[-] and in legislatively mandated regions."

10 SECTION 3. There is appropriated out of the general
11 revenues of the State of Hawaii the sum of \$, for
12 fiscal year 2007-2008, to be paid into the Hawaii community-
13 based economic development revolving fund created in section
14 210D-4 Hawaii Revised Statutes, for low-interest loans and
15 grants to qualifying leeward (Waianae) coast community-based
16 organizations involved in the implementation of comprehensive
17 leeward (Waianae) coast economic development activities under
18 the Hawaii community-based economic development technical and
19 financial assistance program, as well as existing
20 community-based economic development initiatives. For the
21 purposes of this Act, the geographic region of the "leeward



1 coast" consists of the geographic area encompassed in the city
2 and county of Honolulu's Waianae sustainable community plan.

3 The sum appropriated shall be expended by the department of
4 business, economic development, and tourism for the purposes of
5 the community-based economic development revolving fund and for
6 the purposes of this Act.

7 SECTION 4. Statutory material to be repealed is bracketed
8 and stricken. New statutory material is underscored.

9 SECTION 5. This Act shall take effect upon its approval;
10 provided that section 3 shall take effect on July 1, 2007.



Report Title:

Leeward Community Economic Development

Description:

Appropriates funds for grants and loans to community-based organizations on the leeward (Waianae) coast of Oahu for community economic development. (SD1)

