JAN 2 2 2007

A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR THE UNIVERSITY OF HAWAII-WEST OAHU.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The director of finance is authorized to issue
- 2 general obligation bonds in the sum of \$35,000,000, or so much
- 3 thereof as may be necessary, and the same sum, or so much
- 4 thereof as may be necessary, is appropriated for fiscal year
- 5 2007-2008, for the purpose of infrastructure development at the
- 6 University of Hawaii-West Oahu.
- 7 The sum appropriated shall be expended by the University of
- 8 Hawaii for the purposes of this Act.
- 9 SECTION 2. The appropriation made for the capital
- 10 improvement project authorized by this Act shall not lapse at
- 11 the end of the fiscal biennium for which the appropriation is
- 12 made; provided that all moneys from the appropriation
- 13 unencumbered as of June 30, 2010, shall lapse as of that date.
- 14 SECTION 3. This Act shall take effect on July 1, 2007.

INTRODUCED BY:

007-0977 SB SMA. COM MEN

15

4. Chi Gel

Report Title:

University of Hawaii-West Oahu; Appropriation

Description:

Appropriates moneys for the purpose of infrastructure development at the University of Hawaii-West Oahu.